

## **JOB CREATION PROGRAM UPDATE**

### **10/20/11**

- Program started on March 21, 2011.
- 40 businesses have applied.
- 73 new jobs will be created based on the 40 businesses that have applied.
- 65 employees have already been hired and are working, 32 of the 65 have reached their 3 month anniversary date.
- A total of \$232,669 is on hold (or in the process of being reimbursed) for the 40 businesses that have applied.
- \$267,331 is available for additional business owners to apply.
- Average wage is \$15 per employee (range is \$7.25 - \$38.75)

#### **Final Application Process:**

- 17 Businesses have submitted their final paperwork for reimbursement for 32 of their 40 employees hired who have reached their 3 month anniversary date (the remaining employees have not yet reached their 3 month anniversary date). They have fulfilled all requirements of the program, including 4 hours of business development

The memo's for payment for the 17 businesses have been signed and sent to the Clerk's office for the reimbursement of 32 positions, totaling approximately \$103,119.