

Life Insurance

Basic

The County provides, at no cost to the employee, a \$20,000 Term and Accidental, Death and Dismemberment (AD&D) Insurance policy for all classified employees regularly scheduled to work 20 or more hours per week. The coverage is effective the first of the month following 30 days of employment. An employee's basic group term life and AD&D insurance reduces to \$10,000 upon the age of 70.

Optional Dependent Coverage

Spouse & Children: Coverage is optional and the employee pays the entire cost. Spouse coverage terminates at age 70. The following options are available for dependent coverage:

Option	Coverage	Coverage Amount	Cost
1	Child(ren)	\$2,500	\$.53
2	Child(ren)	\$5,000	\$1.05
3	Spouse	\$5,000	\$1.50
4	Spouse	\$10,000	\$3.00

Optional Supplemental Life and AD&D Insurance:

Eligible employees may request to purchase up to \$100,000 of additional supplemental term life insurance in \$10,000 increments. The table below indicates the monthly cost for additional life insurance.

Coverage Amount	Under 30	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 - 69	70 & over
\$10,000	\$0.89	\$1.22	\$1.63	\$2.71	\$4.22	\$5.04	\$8.28	\$12.43	\$19.42	\$46.88
\$20,000	\$1.78	\$2.44	\$3.26	\$5.42	\$8.44	\$10.08	\$16.56	\$24.86	\$38.84	\$93.76
\$30,000	\$2.67	\$3.66	\$4.89	\$8.13	\$12.66	\$15.12	\$24.84	\$37.29	\$58.26	\$140.64
\$40,000	\$3.56	\$4.88	\$6.52	\$10.84	\$16.88	\$20.16	\$33.12	\$49.72	\$77.68	\$187.52
\$50,000	\$4.45	\$6.10	\$8.15	\$13.55	\$21.10	\$25.20	\$41.40	\$62.15	\$97.10	\$234.40
\$60,000	\$5.34	\$7.32	\$9.78	\$16.26	\$25.32	\$30.24	\$49.68	\$74.58	\$116.52	\$281.28
\$70,000	\$6.23	\$8.54	\$11.41	\$18.97	\$29.54	\$35.28	\$57.96	\$87.01	\$135.94	\$328.16
\$80,000	\$7.12	\$9.76	\$13.04	\$21.68	\$33.76	\$40.32	\$66.24	\$99.44	\$155.36	\$375.04
\$90,000	\$8.01	\$10.98	\$14.67	\$24.39	\$37.98	\$45.36	\$74.52	\$111.87	\$174.78	\$421.92
\$100,000	\$8.90	\$12.20	\$16.30	\$27.10	\$42.20	\$50.40	\$82.80	\$124.30	\$194.20	\$468.80

The BOCC has also approved the addition of a voluntary *Accidental Death and Dismemberment (AD&D)* policy that provides for coverage amounts of up to six times an employee's annual salary to a maximum of \$500,000. Coverage is purchased in increments of \$25,000. Employees can also purchase this AD&D coverage on their eligible dependents. The premium rates for this coverage are \$.03 per \$1000 of coverage for single participants and \$.04 per \$1000 of coverage for family. That totals out to be just \$.75 or \$1.00 for every \$25,000 purchased!

As always, for more information, contact an HR-Benefits Unit representative at 272-5130.

Minnesota Life Insurance Certificate of Coverage