
RESERVES AND REFUNDS

The following table presents a four-year comparison of reserves and refunds. Unlike most four-year schedules in the various documents that comprise the Annual Budget, this table presents adopted budgets for each year. No actuals are presented. Under governmental accounting, reserves are not expended. Instead, when funds are needed, the budget is amended to reduce the budget for a particular reserve and appropriate more funds in the expenditure category where they are needed. That means there are never actual expenditures of reserves.

Reserves are lump sum dollars set aside in a budget for unanticipated needs. These moneys are not distributed or allocated to operating budgets because specific requirements are not known at the time of budget adoption, or because bond documents require their establishment.

Florida Statutes Chapter 129.01(2)(c) and (d) provides for the following reserves:

1. A reserve for contingencies may be provided in a sum not to exceed ten percent of the total of the budget.
2. A reserve for cash balance to be carried forward may be provided for the purpose of paying expenses from October 1 of the ensuing fiscal year until the time when the revenues for that year are expected to be available.
3. An appropriation for "outstanding indebtedness" shall be made to provide for the payment of vouchers which have been incurred in and charged against the budget for the current year, but which are expected to be unpaid at the beginning of the ensuing year for which the budget is being prepared.

General contingency reserves may be allocated to fund any lawful need as long as funding source guidelines are met. Specific use reserves are restricted to an individual purpose or program within the funding source. Once it has been determined that the specific need has been satisfied or is no longer necessary, the balance in these types of reserves may be reprogrammed into a general contingency account with the approval of the Board of County Commissioners through the budget amendment process. The reserve for cash balance carry-forward, however, may not be reprogrammed during the year.

Refunds are also included in this component of the budget, and may be expended. However, refunds constitute a small proportion of the budget. They usually include the refund of revenues collected in a prior fiscal year for which accounting records have been closed.

The organization of these reserves and refunds is by fund, so that it is generally clear what the funding source is for each reserve. Many of these reserves are funded from restricted revenues, such as the State Indigent Health Care Sales Tax or proceeds from bond issues or other special financings.

All capital project and grant subfunds are budgeted on an "all-years" basis. As such, each year's budget only reflects the annual change in funding and does not include any carryover appropriation from prior years. All-years budgeting of reserves, as shown on this schedule, will only reflect the annual increase or decrease in the specific reserve, not the reserve balance.

For more information on any of these reserves or refunds, please contact the Management and Budget Department at (813) 272-5890.

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
GENERAL FUND				
Countywide General Fund				
Refund Prior Year Revenue	\$50,000	\$450,000	\$450,000	\$450,000
Reserve for Contingency (Policy 03.02.05.00)	3,908,974	5,097,956	11,332,384	15,647,533
Reserve Unrealized Fund Balance	5,000,000	7,800,000	6,000,000	6,000,000
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	16,241,879	17,529,441	19,076,469	20,865,883
Reserve Investment Fair Market Value Adj.	708,313	0	0	0
Reserve for Indigent Health Care Costs	7,500,000	2,050,000	0	0
Reserve for Aging Services Revenue Stabilization	550,000	0	0	0
Other Designated Reserves				
Reserve for Grant Match	1,050,000	1,100,000	1,000,000	1,000,000
Reserve for Attrition (Policy 03.02.02.25)	392,673	380,382	514,521	556,095
Other Designated Reserves	0	529,516	0	0
Reserve for Article V	3,872,485	0	0	0
Adjustment to Reserve for Future Capital Outlay	0	0	0	0
Adjustment to Reserve for Capital Projects	1,500,000	(1,468,421)	0	0
Adjustment to Reserve for Major Maintenance & Repair	1,270,000	0	0	0
	42,044,324	33,468,874	38,373,374	44,519,511
Unincorporated Area General Fund				
Refund Prior Year Revenue	25,000	225,000	225,000	225,000
Reserve for Contingency (Policy 03.02.05.00)	3,410,000	4,110,000	10,679,681	6,482,479
Reserve Unrealized Fund Balance	3,000,000	4,000,000	4,000,000	4,000,000
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	8,949,693	10,435,699	11,474,481	12,713,275
Reserve Investment Fair Market Value Adj.	230,668	0	0	0
Other Designated Reserves				
Reserve for Attrition (Policy 03.02.02.25)	483,317	501,815	1,695,868	1,894,023
Other Designated Reserves (Communication Services Tax)	2,195,454	0	0	0
Reserve For Communication Services Tax/Fire Rescue	3,830,942	0	0	0
Reserve for Capital Projects - Fire Station Construction	0	0	0	0
Adjustment to Reserve for Future Capital Outlay	0	0	0	0
Adjustment to Reserve for Major Maintenance & Repair	3,683,388	0	0	0
	25,808,462	19,272,514	28,075,030	25,314,777
TOTAL GENERAL FUND	67,852,786	52,741,388	66,448,404	69,834,288

SPECIAL REVENUE FUNDS

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
County Fine and Forfeiture FS 142.01				
Reserve for Article V	2,694,541	0	0	0
Alcohol & Drug Abuse Contingency FS 939.017	84,809	19,159	93,414	38,114
Drug Abuse Alternative Source Fund R91-0223	108,249	63,258	199,355	180,716
800Mhz Radio Communication System Fund	1,049,398	1,136,893	1,427,594	1,632,141
Florida Contraband Forfeiture Fund FS 932.703/704	1,696,379	1,480,103	1,423,320	1,523,267
Local Government Criminal Justice Trust Fund FS27.3455				
Reserve for Article V	488,289	0	0	0
Legal Aid Program Service Fees Ord. 89-20	81,985	0	0	0
Drug Abuse Trust Fund FS938.21/Ord. 97-16	221,299	268,299	278,134	286,534
Federal Treasury Asset Forfeiture Fund	114,959	126,722	128,500	132,500
Court Facilities Fund Ord. 87-23	1,725,822	1,173,581	439,914	448,369
Mediation/Arbitration Trust Fund Contingency	491,527	827,323	66,660	67,990
Reserve for Article V	235,873	0	0	0
County Civil Mediation Trust Fund	7,250	135,659	9,720	9,915
Reserve for Article V	114,608	0	0	0
Family Mediation Trust Fund	131,700	73,312	16,539	16,869
Civil Traffic Hearing Officer Trust Fund AO 92-11	1,217,944	523,094	43,450	44,320
Reserve for Article V	99,766	0	0	0
Marriage Dissolution--General Master Trust Fund	67,509	204,460	13,150	13,410
Reserve for Article V	218,690	0	0	0
Court Technology Trust Fund Ord. 93-02	229,151	90,316	143,600	146,475
Probate/Guardianship/Trust Fund Contingency	59,201	49,802	4,435	4,520
Reserve for Article V	39,202	0	0	0
Special Master--Animal Control Fee Fund	15,750	12,562	15,795	17,045
Special Master--Water Use Restriction Fee Fund	27,200	57,008	44,790	47,890
Circuit Court Mediation Administrative Fee Fund	30,200	74,832	1,520	1,550
Reserve for Article V	26,700	0	0	0
Family Administrative Fee Fund AO 94-178	132,200	183,477	2,850	2,910
Reserve for Article V	28,451	0	0	0
Child Custody Investigation Fees AO 181	112,077	302,865	2,700	2,750
Reserve for Article V	18,825	0	0	0
Courthouse Annex Tower Contingency	2,850,464	0	0	0
County (Court Ordered) Mediation AO 99-06	59,800	59,469	2,370	2,420
Reserve for Article V	10,000	0	0	0
Children's Advocacy Center Fund AO 99-081	15,117	17,257	17,640	19,140
Public Guardian Trust Fund Ord. 99-24	29,100	26,221	0	0
Reserve for Article V	6,250	0	0	0
Project Hope FS 796.07(6)	0	0	70,532	105,415
Teen Court/Juvenile Diversion Fund (Ord 04-33; FS 939.185)	0	12,919	1,662	0
Traffic Surcharge Trust Fund (Ord 04-26; FS 318.18)	0	2,626,152	4,476,249	5,060,750
Crime Prevention/Safe Neighborhoods (FS 775.083)	0	610,000	871,334	1,401,724
Emergency Management Fac Plans Review Fund	22,372	25,698	27,739	30,889
Local Air Pollution Control Tag Fee FS 320.03	438,322	374,360	429,253	432,027
Gardinier Settlement DEP/EPC Fund	1,209,207	843,234	476,094	486,094
Pollution Recovery Fund LF 84-446	1,627,583	2,217,954	1,140,276	1,282,532
State Revenue Sharing--Revenue Stabilization Res.	12,606,051	3,193,395	4,562,548	4,562,548

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
911 Emergency Telephone Sys. - Land Line Ord. 86-14/87-25	4,921,781	6,884,201	5,004,110	4,260,005
911 Emergency Telephone Sys. - Wireless FS 365.1743	0	0	579,027	638,751
Fla Boating Improvement Fund FS 328.72 (15)	0	0	2,750	3,020
Museums/Cecile Wagnon Will Fund	82,061	85,561	83,159	85,659
Data Management Services Fund	1,559,659	0	0	0
Tampa Bay Water Issues Additional Support	24,906	107,729	0	0
Animal Ctrl Spay/Neuter Incentive Payment Prog	435,031	483,178	409,660	353,360
Animal Services Contributions Fund	6,300	14,119	7,022	7,286
	41,070,481	28,120,750	26,875,063	28,121,344
Unincorporated Area Special Purpose Fund				
Adjustment to Public Art Program	1,500	1,575	18,200	0
<u>Parks Impact Fees</u>				
Adjustment to Future Capital Outlay	2,057,990	(1,774,935)	1,233,175	(1,517,825)
<u>School Sites (Impact Fees)</u>				
Adjustment to Future Capital Outlay	7,410,791	3,545,502	5,939,127	8,169,127
<u>Fire Service Impact Fee (all zones)</u>				
Adjustment to Future Capital Outlay	181,750	390,725	683,770	693,770
Capital Program Administration (Impact Fees)	45,459	162,348	178,883	0
Adjustment to Environmental Restoration Oper/Proj Fd.Ord. 92-05	251,000	153,500	200,000	200,000
Adjustment to Local Habitat Mitigation Bank Fund	30,000	31,500	25,000	25,000
Building Services Division Fund	6,272,905	5,258,617	10,185,003	7,288,440
Land Excavation Operation/Inspection 8.01.03 LDC	11,426	10,978	30,360	601
Water Conservation Trust Fund Ord. 91-27	659,908	758,250	551,240	524,916
Phosphate Severance Tax Fund FS 211.31	5,204,402	1,742,360	2,107,251	2,259,673
<u>Stormwater Management Fund</u>				
Adjustment to Future Capital Outlay	240,138	(163,292)	50,227	212,498
Adjustment to Other Designated Reserve	0	38,434	0	0
Adjustment to Debt Service	0	0	0	0
Sun City Utility Operating/Project Fund	445	344	0	0
Oak Utility Operating/Project Fund	0	0	0	0
	22,367,714	10,155,906	21,202,236	17,856,200
TOTAL SPECIAL REV. FUNDS (TAX FUNDS)	63,438,195	38,276,656	48,077,299	45,977,544
OTHER SPECIAL REVENUE FUNDS				
County Blended Component Units Fund				
Law Library Board Sales and Other Services	0	3,331	22,005	21,855
	0	3,331	22,005	21,855
Sales Tax Revenue Fund				
<u>Indigent Health Care & Trauma Center Fund</u>				
General Contingency	11,156,669	14,114,354	28,617,407	38,519,507
Reserve Investment Fair Market Value Adj.	386,049	102,859	0	0
<u>Half Cent Sales Tax/Bonds</u>				
Revenue Stabilization Reserve	12,762,941	8,552,463	8,564,271	8,882,005
Reserve Investment Fair Market Value Adj.	252,955	200,132	58,802	58,802
<u>Professional Sports Franchise Facility Sales Tax</u>				
Debt Service Reserve	184,325	167,441	167,907	168,307

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
Reserve Investment Fair Market Value Adj.	5,670	3,211	1,241	1,241
<u>3% Tourist Development Tax</u>				
General & Other Contingencies	1,972,899	1,140,297	1,720,367	1,779,334
Reserve Investment Fair Market Value Adj.	61,448	19,397	0	0
Other Restricted Reserves	890,000	807,380	807,380	807,380
<u>1% Additional (4th Cent) Tourist Tax Ord. 90-03</u>				
General Contingency	4,482,551	5,003,248	6,556,312	7,902,226
Reserve Investment Fair Market Value Adj.	100,655	48,334	4,928	4,928
<u>1% Additional (5th Cent) Tourist Tax Ord. 94-13</u>				
General & Other Contingencies	2,360,339	2,685,695	3,730,925	4,236,509
Reserve Investment Fair Market Value Adj.	113,757	39,639	0	0
Reserve for Debt Service	1,680,000	1,680,000	1,680,000	1,680,000
	36,410,258	34,564,450	51,909,540	64,040,239
Intergovernmental Grants				
Reserve for Public Art	0	0	3,720	8,450
	0	0	3,720	8,450
County Transportation Trust Fund				
<u>Operating Fund</u>				
Future Capital Outlay	0	0	0	0
General & Other Contingencies	500,000	0	0	0
Prior Year Reappropriation	2,500,000	2,500,000	2,500,000	2,500,000
Unrealized Fund Balance	0	0	0	0
Reserve Investment Fair Market Value Adj.	629,086	150,432	0	0
Adjustment to Project Fund	(2,607,701)	(3,521,485)	(1,737,048)	35,093
Street Lighting Non-Ad Valorem Assessments	2,443,371	3,469,028	2,892,012	2,460,681
Adjustment to Ninth-Cent Fuel Tax Fund	(416,636)	(116,547)	0	0
Transportation Impact Fees:				
Adjustment to Future Capital Outlay	3,369,080	(842,298)	2,711,698	3,900,887
Adjustment to Citrus Park Community Dev District	78,568	75,000	0	0
Adjustment to Constitutional Fuel Tax Fund	(1,946,116)	3,700,477	(2,961,000)	0
County Fuel Tax (7th Cent) Fund	525,827	263,858	507,997	507,997
Local Transportation Ninth Cent Fuel Tax Fund	1,411	1,263	1,150	1,150
Adjustment to Ad Valorem Tax Transportation Fund	86,923	0	49,000	50,000
	5,163,813	5,679,728	3,963,809	9,455,808
Library Tax District Fund				
Refund Prior Year Revenue	0	50,000	75,000	75,000
Future Capital Outlay	0	0	(11,430)	0
General Contingency	500,000	500,000	500,000	500,000
Prior Year Reappropriation	600,000	600,000	600,000	600,000
Unrealized Fund Balance	600,000	600,000	500,000	500,000
Reserve for Fund Balance Carried Forward	1,150,020	1,150,020	0	0
Reserve Investment Fair Market Value Adj.	306,444	0	0	0
Other Designated Reserves	0	0	13,075,775	20,196,439
Other Restricted Reserves	9,910,879	7,255,758	0	0
Adjustment to Project Fund Ord. 89-32	0	0	11,430	0

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
Adjustment to Public Art Program	2,000	2,100	0	0
	13,069,343	10,157,878	14,750,775	21,871,439
Infrastructure Surtax Fixed Project Fund				
FY 97 - FY 03				
Adjustment to Future Capital Outlay	(1,950,000)	(4,067,600)	(1,435,805)	600,000
FY 03 - FY 08				
<i>Financed Project Subfund:</i>				
Adjustment to Future Capital Outlay	1,500,000	1,943,228	500,000	500,000
Adjustment to Other Designated Reserve	1,746,000	1,500,000	500,000	500,000
Reserve for Public Art	0	0	3,000	0
<i>Non-Financed Project Subfund:</i>				
Adjustment to Future Capital Outlay	1,155,381	1,310,868	500,000	500,000
Adjustment to Other Designated Reserve	1,500,000	3,240,000	500,000	500,000
Adjustment to Debt Service	3,194,000	(1,694,000)	0	0
	7,145,381	2,232,496	567,195	2,600,000
TOTAL OTHER SPECIAL REVENUE FUNDS	61,788,795	52,637,883	71,217,044	97,997,791
DEBT SERVICE FUNDS				
Refund Prior Year Revenue	0	2,500	22,000	22,000
Fund Balance Carried Forward	8,198,841	10,863,223	10,786,589	10,817,402
General & Other Contingencies	1,663,945	2,022,159	2,164,760	2,318,472
Reserve Investment Fair Market Value Adj.	1,875,211	1,244,324	1,346,623	1,346,623
Debt Service Payments	26,867,785	21,166,141	21,166,141	21,166,141
TOTAL DEBT SERVICE FUND	38,605,782	35,298,347	35,486,113	35,670,638
CAPITAL PROJECTS FUNDS				
Adjustment to Countywide Capital Projects Fund	0	0	(1,545,000)	0
Adjustment to Unincorp. Area Capital Projects Fund	0	0	(18,200)	0
Adjustment to Reserve for Future Fire Stations	0	5,123,784	6,032,987	8,998,562
Adjustment to Capital Improvement Series 1998 Fund	159,476	25,000	0	0
Environmentally Sensitive Lands	1,310,192	1,891,405	2,649,853	4,095,520
Adjustment to Court Facility Non-Bond Construction	(74,000)	0	0	0
Adjustment to Capital Improvement Series 94/96 Fund	160,000	0	0	0
Adjustment to Capital Improvement Rev. Bonds 94 Const. Fund	80,000	0	0	0
Adjustment to CP Allocated Credit Capacity	11,017,000	1,920,648	(42,342,621)	31,152,660
Adjustment to Falkenburg Jail - Reserve for Future Capital Outlay	532,000	125,000	0	0
TOTAL CAPITAL PROJECTS FUNDS	13,184,668	9,085,837	(35,222,981)	44,246,742

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
ENTERPRISE FUNDS				
Solid Waste System Enterprise Fund				
Operating and Maintenance	9,824,766	10,204,238	10,744,980	11,314,219
Renewal and Replacement	12,597,203	11,271,114	10,634,527	10,634,527
Landfill Closures	26,979,849	26,295,367	27,685,397	28,300,286
Debt Service Accounts	23,798,098	24,164,418	4,971,393	4,672,226
Rate Stabilization Reserve	2,000,000	2,000,000	2,000,000	2,000,000
General Operating Reserves	12,806,389	9,102,384	14,727,594	16,169,362
	88,006,305	83,037,521	70,763,891	73,090,620
Water & Wastewater Utility Enterprise Fund				
<u>Utility System Operation & Maintenance Acct.</u>				
Reserve for Fund Balance Carried Forward	9,724,051	9,884,908	11,261,845	11,791,696
<u>Utility System Revenue Bonds Debt Svc. Acct.</u>				
Reserve for Fund Balance Carried Forward	3,036,667	3,015,834	3,165,833	3,302,500
Reserve Investment Fair Market Value Adj.	4,717,900	4,137,933	4,005,319	4,005,319
<u>Utility System General Revenue Account</u>				
Refund Prior Year Revenue	661,705	164,830	0	0
General & Other Contingencies	3,154,083	4,462,414	13,861,240	1,643,344
Fund Balance Carried Forward	4,167,450	5,140,186	6,570,811	2,011,358
Reserve Investment Fair Market Value Adj.	5,117,575	1,903,836	0	0
<u>Capacity Fees General Operating Account</u>				
General & Other Contingencies	13,153,090	0	5,965,398	6,338,788
Reserve Investment Fair Market Value Adj.	1,125,060	779,505	669,310	669,310
Other Debt Service Reserve	7,811,648	0	0	0
Refund Prior Year Revenue	100,000	100,000	100,000	100,000
Adjustment to Renewal and Replacement	(2,567,846)	(560,918)	(6,042,313)	(1,051,000)
Adjustment to General Revenue Capacity Expansion Account	(17,321,300)	(1,384,232)	(3,061,120)	932,000
Adjustment to Dedicated Water Capacity Fee Project Acct.	0	(1,840,480)	(4,883,000)	0
Adjustment to Dedicated Wastewater Capacity Fee Project Acct.	0	(4,274,000)	(7,312,000)	0
Cone Ranch Special Projects	1,380,491	1,430,375	1,646,408	1,690,408
Water Conservation	1,097,396	1,254,945	0	0
Adjustment to Long-Term System Capital Rehab./Replacement	0	(29,000,000)	(176,000)	(1,424,000)
<u>Revenue Account Rate Stabilization Fund</u>				
Other Designated Reserves	78,134,892	57,371,572	76,654,356	76,654,356
Reclaimed Water Improvement Unit Asmt. Fund	2,113,130	2,598,748	3,214,823	3,830,985
Capacity Assessment Unit Fund Ord. 96-07	126,322	73,051	0	0
Infrastructure Assessment Unit Fund 99-08	27,335	33,612	42,220	49,011

RESERVES AND REFUNDS

Description	FY 04 Adopted	FY 05 Adopted	FY 06 Recommended	FY 07 Planned
<u>Reclaimed Water Special Assessment Bonds 00</u>				
Adjustment to Reserve for Debt Service	45,948	67,488	0	0
<u>Capacity Assessment Special Assessment Bonds '00</u>				
Adjustment to Reserve Future Capital Outlay	500,000	(448,000)	0	0
Adjustment to Reserve for Debt Service	114,888	(101,506)	149,217	151,693
	116,420,485	54,810,101	105,832,347	110,695,768
TOTAL ENTERPRISE FUNDS	204,426,790	137,847,622	176,596,238	183,786,388
INTERNAL SERVICE FUND				
Fleet Services Fund				
General & Other Contingencies	2,798,712	2,130,954	2,235,560	1,392,959
Lease-Back Program Reserve	9,278,021	9,381,890	8,821,180	9,848,677
	12,076,733	11,512,844	11,056,740	11,241,636
County Self-Insurance Fund				
<u>Insurance Program Administration</u>				
General Contingency	300,000	300,000	300,000	300,000
Reserve Investment Fair Market Value Adj.	17,529	11,644	6,915	6,915
<u>Workers' Compensation Insurance</u>				
General Contingency	32,538,723	42,551,298	28,400,639	33,241,978
Long-Term Incurred Claims	4,800,000	9,163,625	14,322,000	14,322,000
Reserve Investment Fair Market Value Adj.	1,068,490	377,239	0	0
<u>General Liability Insurance</u>				
General Contingency	0	6,365,042	8,305,026	7,473,685
Claims Settlement	2,912,831	3,374,046	7,684,000	7,684,000
Reserve Investment Fair Market Value Adj.	362,233	180,789	27,425	27,425
<u>Catastrophic Disaster Insurance</u>				
General Contingency (Policy 03.02.04.00)	29,996,697	30,768,159	35,184,641	36,084,641
Reserve Investment Fair Market Value Adj.	599,829	198,004	0	0
<u>Employee Group Health Insurance</u>				
General Contingency	7,107,019	17,104,964	17,105,598	19,976,419
Incurred but Not Realized (IBNR) Claims	0	0	5,488,322	5,488,322
Reserve Investment Fair Market Value Adj.	458,269	129,815	0	0
	80,161,620	110,524,625	116,824,566	124,605,385
TOTAL INTERNAL SERVICE FUND	92,238,353	122,037,469	127,881,306	135,847,021
GRAND TOTAL	\$541,535,369	\$447,925,202	\$490,483,423	\$613,360,412

Notes:

- 1) Reserves for various capital project funds are shown on an all years budget basis and therefore reflect only the increase or decrease for that year not necessarily the reserve balance ("adjustment to")
- 2) Many reserves include an adjustment for investment fair market value change