
RESERVES AND REFUNDS

The following table presents a four-year comparison of reserves and refunds. Unlike most four-year schedules in the various documents that comprise the Annual Budget, this table presents adopted budgets for each year. No actuals are presented. Under governmental accounting, reserves are not expended. Instead, when funds are needed, the budget is amended to reduce the budget for a particular reserve and appropriate more funds in the expenditure category where they are needed. That means there are never actual expenditures of reserves.

Reserves are lump sum dollars set aside in a budget for unanticipated needs. These moneys are not distributed or allocated to operating budgets because specific requirements are not known at the time of budget adoption, or because bond documents require their establishment.

Florida Statutes Chapter 129.01(2)(c) and (d) provides for the following reserves:

1. A reserve for contingencies may be provided in a sum not to exceed ten percent of the total of the budget.
2. A reserve for cash balance to be carried forward may be provided for the purpose of paying expenses from October 1 of the ensuing fiscal year until the time when the revenues for that year are expected to be available.
3. An appropriation for "outstanding indebtedness" shall be made to provide for the payment of vouchers which have been incurred in and charged against the budget for the current year, but which are expected to be unpaid at the beginning of the ensuing year for which the budget is being prepared.

General contingency reserves may be allocated to fund any lawful need as long as funding source guidelines are met. Specific use reserves are restricted to an individual purpose or program within the funding source. Once it has been determined that the specific need has been satisfied or is no longer necessary, the balance in these types of reserves may be reprogrammed into a general contingency account with the approval of the Board of County Commissioners through the budget amendment process. The reserve for cash balance carry-forward, however, may not be reprogrammed during the year.

Refunds are also included in this component of the budget, and may be expended. However, refunds constitute a small proportion of the budget. They usually include the refund of revenues collected in a prior fiscal year for which accounting records have been closed.

The organization of these reserves and refunds is by fund, so that it is generally clear what the funding source is for each reserve. Many of these reserves are funded from restricted revenues, such as the State Indigent Health Care Sales Tax or proceeds from bond issues or other special financings.

All capital project and grant subfunds are budgeted on an "all-years" basis. As such, each year's budget only reflects the annual change in funding and does not include any carryover appropriation from prior years. All-years budgeting of reserves, as shown on this schedule, will only reflect the annual increase or decrease in the specific reserve, not the reserve balance.

For more information on any of these reserves or refunds, please contact the Management and Budget Department at (813) 272-5890.

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
GENERAL FUND				
Countywide General Fund				
Refund Prior Year Revenue	\$450,000	\$450,000	\$450,000	\$450,000
Reserve for Contingency (Policy 03.02.05.00)	14,671,665	35,285,088	36,118,202	36,324,438
Reserve Unrealized Fund Balance	8,000,000	9,000,000	9,000,000	9,000,000
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	19,076,469	20,601,764	23,572,393	23,572,393
Other Designated Reserves				
Reserve for Grant Match	1,000,000	1,000,000	1,000,000	1,000,000
Reserve for Attrition (Policy 03.02.02.25)	515,791	551,996	545,907	572,125
Reserve for Unreimbursed Disaster Expenses	3,000,000	3,000,000	3,000,000	3,000,000
Reserve for Budget Reduction	0	0	0	10,000,000
Adjustment to Reserve for Capital Projects	1,329	0	0	0
	46,715,254	69,888,848	73,686,502	83,918,956
Unincorporated Area General Fund				
Refund Prior Year Revenue	225,000	225,000	225,000	225,000
Reserve for Contingency (Policy 03.02.05.00)	11,824,499	29,899,148	34,374,000	34,374,000
Reserve Unrealized Fund Balance	5,000,000	5,000,000	5,000,000	5,000,000
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	11,474,481	12,266,802	13,957,933	13,957,933
Other Designated Reserves				
Reserve for Attrition (Policy 03.02.02.25)	1,725,141	2,123,988	2,042,824	2,125,763
Reserve for Unreimbursed Disaster Expenses	930,233	5,930,233	5,930,233	5,930,233
Reserve for Budget Reduction	0	0	0	20,000,000
Other Designated Reserves	0	250,000	0	0
Adjustment to Reserve for Future Capital Outlay	(50,000)	0	0	0
	31,129,354	55,695,171	61,529,990	81,612,929
TOTAL GENERAL FUND	77,844,608	125,584,019	135,216,492	165,531,885
SPECIAL REVENUE FUNDS				
(COUNTYWIDE & UNINCORPORATED)				
Countywide Special Purpose Revenue Fund				
Adjustment to Public Art Program--Countywide Ord. 89-32	159,490	208,037	20,962	20,665
School Sites Impact Fees	0	9,315,064	2,218,714	2,218,714
Criminal Justice Education/Training FS 943.14	1,353,606	2,297,428	4,226,981	5,229,727
Criminal Justice Training R95-077	474,276	534,080	678,025	733,025
County Boat Registration Fee Fund Ord. 90-13	487,603	379,108	608,435	902,090
Adjustment to Detention Deputy Recruitment/Retention Fund	0	0	14,000	14,000
Teen Court Contingency Fund FS 938.17-19	28,356	24,147	25,572	26,472
Federal USMS/Dept of Justice Asset Forfeiture Fd.	1,916,967	2,434,115	3,241,466	3,671,466
Alcohol & Drug Abuse Contingency FS 939.017	93,414	28,514	36,213	90,213
Drug Abuse Alternative Source Fund R91-0223	199,355	182,671	173,532	169,893
800MHz Radio Communication System Fund	1,427,594	2,456,505	2,843,160	2,983,611
Florida Contraband Forfeiture Fund FS 932.703/704	1,313,320	1,981,756	1,968,171	1,948,858
Drug Abuse Trust Fund FS938.21/Ord. 97-16	278,134	317,034	361,224	373,955
Federal Treasury Asset Forfeiture Fund	140,500	161,139	198,011	216,011

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
Countywide Special Purpose Revenue Fund (continued)				
Court Facilities Fund Ord. 87-23	439,914	548,369	597,826	622,826
Mediation/Arbitration Trust Fund Contingency	66,660	11,387	27,554	28,884
County Civil Mediation Trust Fund	9,720	5,727	6,052	6,252
Family Mediation Trust Fund	16,539	71,869	95,493	99,493
Civil Traffic Hearing Officer Trust Fund AO 92-11	43,450	8,948	14,830	15,480
Marriage Dissolution--General Master Trust Fund	13,150	13,410	24,995	25,995
Court Technology Trust Fund Ord. 93-02	143,600	146,475	160,969	167,469
Probate/Guardianship/Trust Fund Contingency	4,435	24,520	26,848	27,948
Special Master--Animal Control Fee Fund	15,795	18,295	21,271	22,371
Circuit Court Mediation Administrative Fee Fund	1,520	45,050	68,864	71,864
Special Master--Water Use Restriction Fee Fund	44,790	51,490	55,153	57,403
Family Administrative Fee Fund AO 94-178	2,850	148	84	84
Child Custody Investigation Fees AO 181	2,700	120	160	210
County (Court Ordered) Mediation AO 99-06	2,370	45,270	49,728	51,728
Children's Advocacy Center Fund AO 99-081	17,640	20,996	24,040	25,840
Public Guardian Trust Fund Ord. 99-24	0	0	5,815	5,965
Drug Court Program Administration Fund FS 796.07(6)	70,532	102,937	102,459	122,901
Teen Court/Juvenile Diversion Fund (Ord 04-33; FS 939.185)	1,662	0	0	0
Traffic Surcharge Trust Fund (Ord 04-26; FS 318.18)	3,119,395	3,606,038	4,227,417	4,093,265
Crime Prevention/Safe Neighborhoods (FS 775.083)	871,334	1,892,882	2,876,275	3,660,076
Child Support Incentives Fund - SS Act Title IV-D	22,000	53,107	76,543	99,043
Emergency Management Fac Plans Review Fund	27,739	30,889	33,220	34,220
Local Air Pollution Control Tag Fee FS 320.03	429,253	8,058	268,648	248,035
Gardiner Settlement DEP/EPC Fund	476,094	181,094	134,660	146,660
Pollution Recovery Fund LF 84-446	1,140,276	1,704,786	1,170,851	1,367,527
State Revenue Sharing--Revenue Stabilization Res.	6,562,548	10,752,107	8,970,192	8,970,192
911 Emergency Telephone Sys. - Land Line Ord. 86-14/87-25	5,004,110	5,663,923	4,394,973	3,453,212
911 Emergency Telephone Sys. - Wireless FS 365.1743	579,027	1,726,460	5,194,083	6,873,260
Fla Boating Improvement Fund FS 328.72 (15)	2,750	3,020	149,000	345,000
Museums/Cecile Wagnon Will Fund	83,159	85,659	90,461	93,461
Animal Ctrl Spay/Neuter Incentive Payment Prog	527,534	598,567	695,568	621,062
Animal Services Contributions Fund	4,022	17,623	18,171	19,321
	27,619,183	47,758,822	46,196,669	49,975,747
Unincorporated Area Special Purpose Fund				
Adjustment to Public Art Program	30,200	21,700	3,000	3,000
<u>Parks Impact Fees</u>				
Adjustment to Future Capital Outlay	600,175	(1,015,630)	2,442,910	(466,090)
<u>Fire Service Impact Fee (all zones)</u>				
Adjustment to Future Capital Outlay	683,770	374,980	316,064	517,584
School Sites Impact Fees	6,289,127	7,090	6,782	6,782
Capital Program Administration (Impact Fees)	178,883	101,521	141,629	25,052
Adjustment to Environmental Restoration Oper/Proj Fd.Ord. 92-05	200,000	350,000	389,000	364,000
Adjustment to Local Habitat Mitigation Bank Fund	25,000	25,000	30,000	30,000
Building Services Division Fund	7,222,062	4,704,790	3,390,771	3,746,372

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
Unincorporated Area Special Purpose Fund (cont'd)				
Land Excavation Operation/Inspection 8.01.03 LDC	30,360	356	2,231	2,310
Water Conservation Trust Fund Ord. 91-27	551,240	523,602	261,424	294,125
Phosphate Severance Tax Fund FS 211.31	1,907,251	1,001,104	427,866	69,273
Adjustment to Stormwater Management Fund	50,227	(697,735)	416,526	301,479
	17,768,295	5,396,778	7,828,203	4,893,887
TOTAL SPECIAL REV. FUNDS (TAX FUNDS)	45,387,478	53,155,600	54,024,872	54,869,634
OTHER SPECIAL REVENUE FUNDS				
County Blended Component Units Fund				
Law Library Board Sales and Other Services	22,005	12,355	0	0
Sales Tax Revenue Fund				
<u>Indigent Health Care & Trauma Center Fund</u>				
General Contingency	31,747,625	75,575,798	87,963,758	103,023,963
<u>Half Cent Sales Tax/Bonds</u>				
Revenue Stabilization Reserve	14,321,224	26,366,567	24,610,619	24,589,799
Reserve Investment Fair Market Value Adj.	58,802	0	0	0
<u>Professional Sports Franchise Facility Sales Tax</u>				
Debt Service Reserve	167,907	164,312	1,867	1,867
Reserve Investment Fair Market Value Adj.	1,241	236	0	0
<u>3% Tourist Development Tax</u>				
General & Other Contingencies	1,578,867	1,486,867	2,481,064	2,865,163
Other Restricted Reserves	948,880	890,250	1,342,045	1,402,724
<u>1% Additional (4th Cent) Tourist Tax Ord. 90-03</u>				
General Contingency	6,556,312	8,871,342	7,044,520	7,161,803
Reserve Investment Fair Market Value Adj.	4,928	0	0	0
<u>1% Additional (5th Cent) Tourist Tax Ord. 94-13</u>				
General & Other Contingencies	3,654,221	5,564,174	3,505,179	3,659,553
<u>Local Gov't Infrastructure Surtax Fund</u>				
Other Restricted Reserves	0	0	2,794,537	2,982,555
	59,040,007	118,919,546	129,743,589	145,687,427
Intergovernmental Grants				
Reserve for Public Art	3,720	0	0	0
County Transportation Trust Fund				
<u>Operating Fund</u>				
General & Other Contingencies	0	0	1,196,149	1,217,241
Prior Year Reappropriation	3,000,000	5,000,000	5,028,133	5,028,183
Other Designated Reserves	0	0	693,401	710,236
Adjustment to Project Fund	(1,737,048)	(17,394)	0	0
Street Lighting Non-Ad Valorem Assessments	3,743,140	2,765,093	2,473,181	2,211,639
Adjustment to Ninth-Cent Fuel Tax Fund	(127,559)	30,161	258,823	282,097
Transportation Impact Fees:				
Adjustment to Future Capital Outlay	2,711,698	2,468,381	4,457,870	8,689,870
Adjustment to Constitutional Fuel Tax Fund	(2,961,000)	298,938	0	0
County Fuel Tax (7th Cent) Fund	507,997	506,686	240,182	232,515

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
County Transportation Trust Fund (cont'd)				
Local Transportation Ninth Cent Fuel Tax Fund	1,150	1,139	99	101
Adjustment to Ad Valorem Tax Transportation Fund	49,000	170,000	500,000	500,000
	5,187,378	11,223,004	14,847,838	18,871,882
Library Tax District Fund				
Refund Prior Year Revenue	75,000	75,000	75,000	75,000
General Contingency	500,000	500,000	500,000	500,000
Prior Year Reappropriation	600,000	600,000	600,000	600,000
Unrealized Fund Balance	500,000	1,000,000	1,000,000	1,000,000
Other Designated Reserves	14,540,412	24,128,696	42,345,523	39,984,410
Adjustment to Project Fund Ord. 89-32	(26,182)	(11,200)	0	0
Adjustment to Public Art Program	26,182	11,200	3,500	3,500
	16,215,412	26,303,696	44,524,023	42,162,910
Infrastructure Surtax Fixed Project Fund				
FY 97 - FY 03				
Adjustment to Future Capital Outlay	(1,349,532)	(1,544,983)	149,000	885,000
FY 03 - FY 08				
<i>Financed Project Subfund:</i>				
Adjustment to Future Capital Outlay	500,000	3,573,240	2,267,019	142,202
Adjustment to Other Designated Reserve	500,000	1,932,208	500,000	0
Reserve for Public Art	3,000	39,912	0	0
<i>Non-Financed Project Subfund:</i>				
Adjustment to Future Capital Outlay	388,830	(482,418)	0	0
Adjustment to Other Designated Reserve	1,429,867	0	0	0
Reserve for Public Art	151,170	0	0	0
FY 08 - FY 16				
Adjustment to Future Capital Outlay	0	4,058,930	10,000,000	4,800,000
Reserve for Public Art	65,000	23,070	0	0
Reserve for Future Debt Service	0	0	5,204,000	10,779,000
	1,688,335	7,599,959	18,120,019	16,606,202
TOTAL OTHER SPECIAL REVENUE FUNDS	82,156,857	164,058,560	207,235,469	223,328,421
DEBT SERVICE FUNDS				
Refund Prior Year Revenue	22,000	22,000	22,000	22,000
Fund Balance Carried Forward	12,001,017	12,059,893	17,393,069	17,740,661
General & Other Contingencies	1,000,781	935,264	1,631,272	1,666,675
Reserve Investment Fair Market Value Adj.	393,600	1,502,118	1,512,819	1,512,819
Debt Service Payments	18,880,720	18,439,181	13,822,191	13,822,191
TOTAL DEBT SERVICE FUND	32,298,118	32,958,456	34,381,351	34,764,346
CAPITAL PROJECTS FUNDS				
Capital Projects Funds				
Adjustment to Countywide Capital Projects Fund	(1,536,329)	(40,970)	2,584,931	550,000
Adjustment to Unincorp. Area Capital Projects Fund	57,206	(21,700)	8,200,000	6,900,000
Adjustment to Reserve for Future Fire Stations	5,812,587	6,548,736	(8,135,000)	(5,953,000)

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
Capital Projects Funds (cont'd)				
Adjustment to Parks & Recreation G.O. Bonds	0	3,124	0	0
Environmentally Sensitive Lands	675,920	1,336,257	1,073,102	1,091,431
Adjustment to Court Facility Non-Bond Construction	0	100,000	(200,000)	100,000
Adjustment to CP Allocated Credit Capacity	(16,607,621)	89,755,471	(207,337,386)	0
Adjustment to Falkenburg Jail - Reserve for Future Capital Outlay	0	(786,949)	125,000	125,000
TOTAL CAPITAL PROJECTS FUNDS	(11,598,237)	96,893,969	(203,689,353)	2,813,431
ENTERPRISE FUNDS				
Solid Waste System Enterprise Fund				
Operating and Maintenance	10,744,980	11,314,219	12,509,360	12,913,146
Renewal and Replacement	10,634,527	10,664,527	10,000,000	10,000,000
Future Capital Outlay	0	0	1,923,771	1,489,780
Landfill Closures	28,059,287	28,680,476	33,411,254	35,602,627
Debt Service Accounts	4,971,393	785,686	865,056	828,395
Rate Stabilization Reserve	2,000,000	2,000,000	3,263,887	7,347,317
General Operating Reserves	14,163,704	4,539,427	8,211,425	8,666,425
	70,573,891	57,984,335	70,184,753	76,847,690
Water & Wastewater Utility Enterprise Fund				
<u>Utility System Operation & Maintenance Acct.</u>				
Reserve for Fund Balance Carried Forward	11,261,845	11,791,696	13,220,990	12,748,214
<u>Utility System Revenue Bonds Debt Svc. Acct.</u>				
Reserve for Fund Balance Carried Forward	3,165,833	3,302,500	3,461,666	3,624,167
Reserve Investment Fair Market Value Adj.	4,005,319	3,967,508	4,014,038	4,014,038
<u>Utility System General Revenue Account</u>				
General & Other Contingencies	5,077,006	2,835,420	0	0
Fund Balance Carried Forward	1,572,687	3,446,317	4,616,072	4,080,555
<u>Capacity Fees General Operating Account</u>				
General & Other Contingencies	5,965,398	0	0	0
Reserve Investment Fair Market Value Adj.	669,310	0	0	0
Refund Prior Year Revenue	100,000	100,000	100,000	100,000
Adjustment to Renewal and Replacement	(6,042,313)	(4,348,183)	0	0
Adjustment to General Revenue Capacity Expansion Account	18,303,000	(48,238,435)	1,387,395	(1,824,506)
Adjustment to Dedicated Water Capacity Fee Project Acct.	(4,883,000)	(1,275,000)	0	0
Adjustment to Dedicated Wastewater Capacity Fee Project Acct.	(7,312,000)	343,000	0	0
Cone Ranch Special Projects	1,646,408	1,790,408	2,092,473	2,191,849
Adjustment to Long-Term System Capital Rehab./Replacement	(176,000)	(1,424,000)	0	0
<u>Revenue Account Rate Stabilization Fund</u>				
Other Designated Reserves	76,654,356	76,654,356	76,654,356	76,654,356
Reclaimed Water Improvement Unit Asmt. Fund	3,214,823	3,830,985	1,451,141	2,134,641
Reclaimed Water Improvement Unit Project Fund	0	(1,074,000)	52,200	52,200
Infrastructure Assessment Unit Fund 99-08	42,220	49,011	58,068	64,905
Financed Project Fund	0	0	(7,944,444)	0
<u>Capacity Assessment Special Assessment Bonds '06</u>				
Adjustment to Reserve Future Capital Outlay	0	(44,034,034)	2,493,950	505,950

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
Water & Wastewater Utility Enterprise Fund (continued)				
<u>Reclaimed Water Special Assessment Bonds '00</u>				
Refund Prior Year Revenue	0	(429,319)	0	0
Adjustment to Reserve for Debt Service	0	(270,952)	0	0
<u>Capacity Assessment Special Assessment Bonds '00</u>				
Adjustment to Reserve for Debt Service	149,217	(4,947,565)	0	0
	113,414,109	2,069,713	101,657,905	104,346,369
TOTAL ENTERPRISE FUNDS	183,988,000	60,054,048	171,842,658	181,194,059
INTERNAL SERVICE FUND				
Fleet Services Fund				
General & Other Contingencies	4,153,320	2,564,554	3,958,760	3,645,545
Lease-Back Program Reserve	8,718,344	10,121,906	20,194,702	27,365,009
	12,871,664	12,686,460	24,153,462	31,010,554
County Self-Insurance Fund				
<u>Insurance Program Administration</u>				
General Contingency	300,000	300,000	308,359	308,844
Reserve Investment Fair Market Value Adj.	6,915	4,550	5,534	5,534
<u>Workers' Compensation Insurance</u>				
General Contingency	28,450,639	35,759,502	31,529,289	31,608,394
Long-Term Incurred Claims	14,322,000	13,973,000	13,202,000	13,202,000
<u>General Liability Insurance</u>				
General Contingency	8,305,026	8,016,166	18,430,000	20,882,938
Claims Settlement	7,684,000	5,354,000	5,354,000	5,354,000
Reserve Investment Fair Market Value Adj.	27,425	0	0	0
<u>Catastrophic Disaster Insurance</u>				
General Contingency (Policy 03.02.04.00)	35,184,641	43,388,022	43,840,227	44,011,176
<u>Employee Group Health Insurance</u>				
General Contingency	17,105,598	18,968,973	20,575,045	20,622,330
Incurred but Not Realized (IBNR) Claims	5,488,322	4,801,619	4,800,000	4,800,000
Other Designated Reserves	0	0	6,336,761	12,913,082
	116,874,566	130,565,832	144,381,215	153,708,298
TOTAL INTERNAL SERVICE FUND	129,746,230	143,252,292	168,534,677	184,718,852
AGENCY FUNDS				
<u>Transportation Assessment Unit Special Assessment</u>				
Adjustment to Designated Reserves	0	8,263	7,593	7,593
<u>Capacity Assessment Special Assessment Bonds '06</u>				
Adjustment to Reserve for Debt Service	0	9,704,818	0	0
Adjustment to Investment Fair Value Change	0	0	682,759	682,759
<u>Reclaimed Water Special Assessment Bonds '00</u>				
Refund Prior Year Revenue	0	727,677	60,885	58,425
Adjustment to Reserve for Debt Service	0	429,319	0	0

RESERVES AND REFUNDS

Description	FY 06 Adopted	FY 07 Adopted	FY 08 Recommended	FY 09 Planned
AGENCY FUNDS (cont'd)				
<u>Capacity Assessment Special Assessment Bonds '00</u>				
Adjustment to Reserve Future Capital Outlay				
Adjustment to Reserve for Debt Service	0	5,371,673	475,625	540,179
TOTAL AGENCY FUNDS	0	16,241,750	1,226,862	1,288,956
 GRAND TOTAL	 \$539,823,054	 \$692,198,694	 \$568,773,028	 \$848,509,584

Notes:

- 1) Reserves for various capital project funds are shown on an all years budget basis and therefore reflect only the increase or decrease for that year not necessarily the reserve balance ("adjustment to").
- 2) Many reserves include an adjustment for investment fair market value change.