

**IDENTIFICATION OF OPPORTUNITIES FOR EFFICIENCIES IN THE BUDGET
FY 10 AND FY 11 BUDGET
(BF004)**

Department:	Debt Management		
Program:	Allotments for Legislative Acts – Debt Issuance Costs		
Identified Savings from FY 10 and FY 11 Continuation Level Budget		FY10	FY11
Fund:	Total:	70,000	70,000
Number of Positions to be Cut (if any):			

DESCRIPTION (use additional pages, as necessary):

Savings to come from reduction in Non-Departmental Allotments for Debt Issuance Costs

Debt Issuance Costs

Legal Services	40,000
Debt Finance/Issuance Fees	50,000
Other Professional Services	<u>35,000</u>
Total FY10/FY11 Budget	125,000

Budget Reduction

Debt Finance/Issuance Fees	-35,000
Other Professional Services	<u>-35,000</u>
Cost Savings FY10&FY11	\$70,000

Shifts costs to another department/agency: Yes No Explain:

Revenue impact: Yes No How much?

Recurring / One-time impact

Explain any service impact:

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(BF004)**

Department:	Debt Management		
Program:			
Identified Savings from FY 10 and FY 11 Continuation Level Budget		FY10	FY11
Fund: 10, 30 and 60	Total:	75,440	150,440
Number of Positions to be Cut (if any):		1 in FY 11 – effective 2/1/2011	

DESCRIPTION (use additional pages, as necessary):

1. Savings to come from 10% reduction in Character 30 and elimination of Character 60

Departmental (Char 30, 60)	37,379
10% Character 30 Reduction	- 3,638
Character 60 Reduction	- 1,000
Total	32,741

Total Cost Savings of \$4,638

2. Savings to come from position charges to other departments

.50 of Position # 02161 (Charged to index code SWE01010) = 70,803

Departmental (Char 10)	893,131
- savings from positions	- 70,802
Total	822,233

Total Cost Savings of \$70,802

3. Savings to come from elimination of position as of 1/30/2011 following retirement of incumbent

Departmental (Char 10) FY11	906,798
- savings from retirement	- 75,000
Total	831,798

Total Cost Savings of \$75,000

Shifts costs to another department/agency: Yes No Explain: See #2 above for explanation

Revenue impact: Yes No How much?

Recurring / One-time impact

Explain any service impact: