

DEBT SERVICE BUDGET SUMMARY

DEBT REQUIREMENTS FOR COUNTY DEBT ONLY (\$ IN MILLIONS)

	FY 08 Actual	FY 09 Adopted	FY 10 Recommended	FY 11 Planned
DEBT SERVICE BUDGET				
Principal Payments ¹	\$55.0	\$65.8	\$60.8	\$49.5
Interest Payments, except capitalized ¹	47.3	47.1	47.6	45.9
Interest Payments from capitalized interest ²	<u>0.0</u>	<u>0.4</u>	<u>0.4</u>	<u>0.2</u>
TOTAL PRINCIPAL & INTEREST	\$102.3	\$113.4	\$108.7	\$95.6
Debt Administration Expenses ³	1.0	1.3	(0.1)	0.4
Principal Payment Defeased Debt ⁴	19.3	0.0	85.5	0.0
Redemption of Debt	0.5	0.5	0.5	0.5
Redemption of Short Term Loans	13.0	0.4	0.0	0.0
Interfund Short Term Loans	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
NET DEBT SERVICE FUNDING <i>(not including Commercial Paper rollovers)</i>	\$136.1	\$115.6	\$194.7	\$96.5
Budgeted Commercial Paper Rollovers	<u>\$56.5</u>	<u>\$5.0</u>	<u>\$198.3</u>	<u>\$406.0</u>
TOTAL DEBT SERVICE FUNDING	\$192.6	\$120.7	\$392.9	\$502.5
Other Debt Issuance Costs and Fees ⁵	\$2.1	\$0.5	\$0.8	\$0.7
COUNTY DEBT OUTSTANDING BY TYPE: <i>(As of Fiscal Year End)</i>				
General Obligation Debt	\$29.0	\$23.8	\$18.3	\$12.6
Self-Supporting Debt ¹	401.4	461.5	414.1	408.5
Non Self-Supporting Debt	<u>725.7</u>	<u>748.9</u>	<u>692.8</u>	<u>693.9</u>
TOTAL COUNTY DEBT OUTSTANDING <i>(As of Fiscal Year End)</i>	\$1,156.0	\$1,234.2	\$1,125.2	\$1,115.0

Notes:

¹ Amounts shown include Special Assesment debt but do not include County contributions to the Tampa Sports Authority for debt service on the outstanding bonds of the Authority.

² Interest paid with funds set aside from bond and loan proceeds.

³ Includes fees paid for trustees, paying agent and registrar services, remarketing and Letter of Credit fees

⁴ The principal amount of outstanding bonds placed in irrevocable escrow for payment when due or callable. Does not include principal payments made from Commercial Paper rollover notes which are shown separately below.

⁵ Includes debt issuance costs, tax liability consultant services and assessment collection services. Under Florida Uniform Accounting Standards (UAS), these costs are not classified as debt service, but as operating costs. They are shown here to provide full disclosure of all debt related costs.