



TIME PAYMENT OF TRANSPORTATION AND RIGHT-OF-WAY IMPACT FEES

PROJECT/DEVELOPMENT NAME: _____
 SECTION/PHASE/UNIT: _____ / _____ / _____ PLAT BK/PG: _____ / _____
 DATE PLAT RECORDED: _____ (Please attach the plat listing if available)
 DATE OF CERTIFICATE OF CONCURRENCY CAPACITY:* _____ (*Attach to Application Form)

NUMBER OF LOTS/UNITS ATTRIBUTABLE TO THE PROJECT: _____
 PLAT LISTING ATTACHED: Y N
 NOTARIZED ASSIGNMENT LETTER APPLICABLE TO ENROLLED LOTS? Y ** N
 **If yes, please attach to form and include name and mailing address of assignor.

Failure to submit this application within 180 days of recording the final plat, will result in a forfeit of the time payment of impact fee option.

Please place the above referenced properties in the Time Payment Program:

FOLIO # REQUIRED	LOT	BLOCK	TYPE OF RESIDENTIAL DEVELOPMENT (SINGLE FAMILY, MULTI FAMILY, TOWNHOME, MOBILE HOME)	TOTAL APPLICABLE TRANS & ROW IMPACT FEE	AMOUNT DUE @ APPLICATION (25% OF FEE)

If more space is needed, please list on an attached sheet.

Please note: The undersigned hereby acknowledges and agrees that this application may be canceled if the BOCC determines that financing of the assessment is unavailable.

OWNER OF RECORD (PRINT NAME) _____ PRINTED NAME & TITLE (IF AGENT) _____ () - DAY TIME PHONE
 OWNER/AGENT SIGNATURE _____ MAILING ADDRESS _____ () - FAX
 DATE _____ CITY, STATE, ZIP _____ E-MAIL _____

- Properties submitted for the time payment program must be owned by the applicant at the time of application.
- For assistance with this application please contact Shawn Perrine at (813) 276-8305. perrines@hillsboroughcounty.org

MAIL ORIGINAL APPLICATION TO: **IMPACT FEE MANAGER
 HILLSBOROUGH COUNTY PLANNING & GROWTH MGMT. DEPT.
 P.O. BOX 1110 (20TH FL.)
 TAMPA, FL 33601-1110**

**HILLSBOROUGH COUNTY PLANNING & GROWTH MANAGEMENT DEPARTMENT
TRANSPORTATION ASSESSMENT UNIT PROGRAM (TAU/TAP):**

PURPOSE:

In November 2001, the Board of County Commissioners (BOCC) adopted the Transportation Assessment Program (TAP) Ordinance 01-31, which allows the Board to create Transportation Assessment Units (TAU's). The TAP allows applicants to defer 75% of the transportation and right-of-way impact fees due (for residential uses) to the property's tax bill for a period not to exceed 20 years. 25% of the total fee is due at the time of application. Non-residential development is not permitted to apply for the time payment program.

DEADLINE FOR APPLICATION:

Application must be filed within 180 days of recording of final plat.

REQUIRED APPLICATION INFORMATION:

- Copy of Certificate of Capacity
- Folio Numbers of all enrolled lots
- Name of Property Owner of enrolled lots
- Recording date of plat
- Notarized assignment letter (if applicable)

QUESTIONS & ANSWERS:

- If I elect the TAU option, when should I submit the TAU application?
ANSWER: A completed application needs to be signed by the property owner and submitted at the same time the 25% advance payment is made within 180 days of recording of final plat. If, for any reason, this is not possible, the original can be mailed to the Impact Fee Manager (address on application) with the 25% advance payment.
- Who is authorized to sign the TAU application for a Corporately Owned property?
ANSWER: Only a Registered Agent as listed in the Florida Division of Corporation Database (<http://ccfcorp.dos.state.fl.us/corpweb/inquiry/cormenu.html>) can effectively sign on behalf of the company. Also acceptable, a Registered Agent can assign a company officer to act on behalf of the company, by submitting a signed formal letter on company letterhead (stamped with Corporate Seal) stating such.
- Once an application is submitted, how will the property owner know that the TAU has been approved?
ANSWER: Once the BOCC approves the Final Resolution and conduit financing is deemed available, a letter will be mailed to each TAU applicant/property owner.
- How will the property owner be billed for the annual assessment?
ANSWER: The assessment will be included on the property tax bill, as a non-ad valorem line item for a period of twenty years. The assessment amount is billed in arrears, the same as property taxes, and covers the period of January 1 through December 31.
- What interest rate will the property owner pay on the assessed amount?
ANSWER: The interest rate will be based on market conditions at the time of Final Resolution approval. As a result, the interest rate will vary for future TAU's. This interest rate will be calculated like a 20-year simple interest mortgage. An additional 9% which is charged annually, consists of the following: 3% Administration Fee; 2% Tax Collector's Fee; and 4% Allowance for Early Payment Discount.
- Can the assessed amount be paid in full?
ANSWER: Yes. The property owner can pay the balance in full, if so desired. To obtain a pay-off amount the Hillsborough County Impact Fee Manager should be contacted. A \$25.00 service charge will apply. All pay-off amounts received after May 30, will appear on the next year's tax roll.
- What happens if the property is sold or refinanced?
ANSWER: The annual assessment will not be affected if the property is sold or refinanced during the 20-year period. If property is sold, the new property owner will be responsible for paying the annual assessments until the balance is paid in full.

FOR FURTHER INFORMATION, PLEASE CONTACT: Shawn Perrine, phone # (813) 276-8305