

APPENDIX "E"
FINANCIAL SUMMARY

**ELAPP PROGRAM
FINANCIAL SUMMARY**

	1987-1995*	1995/96*	1996/97*	1997/98*	1998/99*	1999/2000*	2000/2001*	2001/2002*	TOTAL
						ACTUAL	ACTUAL		
REVENUE									
AD VALOREM									
1/4 Mil Ad Valorem Tax 1987	\$20,666,798								20,666,798
1/4 Mil Ad Valorem Tax 1990	\$5,791,216	\$0	\$0	\$0	\$0	\$2,802,913	\$3,497,662	\$4,776,060	16,867,851
Delinquencies	273,194	0	0	0	0	0	0	0	273,194
Residual Equity Transfer	244,470	0	0	0	0	0	0	0	244,470
LONG TERM BOND ISSUES REQUIRED ANTICIPATED NOTE	62,990,000	0	0	0	0	0	0	0	62,990,000
	16,000,000								16,000,000
INTEREST AND OTHER EARNINGS									
State Board Administration	3,133,221	0	0	0	0	0	0	0	3,133,221
Investment Profits	3,823,564	2,123,935	1,959,485	1,486,916	526,179	755,207	1,123,504	847,199	12,645,989
Tax Collector	49,481	0	0	0	0	0	0	0	49,481
OTHER REVENUES									
Sales to State Agencies	10,162,281	1,449,900	4,858,500	1,731,753	1,807,847	7,129,674	0	4,873,655	32,013,610
Direct Participation by State Agencies	7,539,286	1,271,953	2,558,147	2,180,630			1,220		13,551,236
Grants (FCT)	0							473,326	473,326
Intrafund Transfers	1,002,846	2,799,621	325,049	500,000				2,669,848	7,297,364
Rental Income	138,316	22,486	57,420	70,063	76,233	80,736	81,965	103,268	630,487
Miscellaneous Income	224,710	733,127	159,616	333,745	33,117	3,097	16,113	6,518	1,510,043
Site Restoration Fee (mitigation/grant)					41,565	402,412	403,412	58,827	906,216
TOTAL REVENUE	\$132,039,383	\$8,401,022	\$9,918,217	\$6,303,107	\$2,484,941	\$11,174,039	\$5,123,876	\$13,808,701	189,253,286

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	1987-1995*	1995/96*	1996/97*	1997/98*	1998/99*	1999/2000*	2000/2001*	2001/2002*	TOTAL
REVENUE						ACTUAL	ACTUAL		
ACQUISITION EXPENDITURES^^	69,801,969	16,416,766	13,137,413	8,571,731	14,761,020	7,358,390	4,835,462	2,261,632	137,144,383
SCHEDULED EXPENSES									
Commissions on Taxes Levied	216,188	^	^	^					216,188
Commissions on Tax Collections	667,042	^	^	^					667,042
Allocations by Legislative Acts	333,208	^	^	^					333,208
ACQUISITION STAFF EXPENSES	514,740	130,318	131,017	140,182	154,627	157,618	164,753	153,149	1,546,404
SITE MANAGEMENT EXPENSES	527,709	607,574	514,462	661,608	872,952	1,236,836	991,415	1,142,826	6,555,382
TRANSFERS	1,002,846	2,799,621	325,049	0	62,500	0	0	2,669,848	6,859,864
MISCELLANEOUS EXPENSES		36,300	0	0	0	0	0	15,000	51,300
BOND ISSUANCE COSTS/REDEMPTI	17,172,722	0	0	0	0	0	0	0	17,172,722
TOTAL EXPENDITURES	90,236,424	19,990,579	14,107,941	9,373,521	15,851,099	8,752,844	5,991,630	6,242,455	170,546,493
PREVIOUS BALANCE		\$41,802,963	\$30,213,406	\$26,023,682	\$22,953,268	\$9,587,110	\$12,008,305	\$11,140,551	
CURRENT OBLIGATIONS		0	0	0	0	0	0	0	
YE ADJUSTMENT									34,964
AVAILABLE FUNDS	41,802,962	30,213,406	26,023,682	22,953,268	9,587,110	12,008,305	11,140,551	18,741,761	18,631,614
					31,664,055	11,911,629	10,932,309	18,631,614	

*BASED ON FISCAL YEAR OF 10/1 TO 9/30.

**FROM 10/1/98 TO 9/30/00 BASED ON PRELIMINARY INFORMATION.

***\$300,000 paid directly to client for purchased of land by State Agency

**ELAPP PROGRAM
FINANCIAL SUMMARY**

	1987 - 2002*	2002/2003*	2003/2004**	2004/2005**	2005/2006**	TOTAL	PERCENTAGES
REVENUE							
AD VALOREM							
1/4 Mil Ad Valorem Tax 1987	20,666,798					20,666,798	8.21%
1/4 Mil Ad Valorem Tax 1990	16,867,851	5,711,619	6,726,350	7,922,756	9,771,887	47,000,463	18.68%
Delinquencies	273,194					273,194	0.11%
Residual Equity Transfer	244,470					244,470	0.10%
LONG TERM BOND ISSUES REQUIRED ANTICIPATED NOTE	62,990,000					62,990,000	25.03%
	16,000,000					16,000,000	6.36%
INTEREST AND OTHER EARNINGS							
State Board Administration	3,133,221					3,133,221	1.25%
Investment Profits	12,645,989	405,647	312,007	578,006	1,043,693	14,985,342	5.96%
Tax Collector	49,481					49,481	0.02%
OTHER REVENUES							
Sales to State Agencies	32,013,610	8,481,278	1,919,978	1,021,580	19,500	43,455,946	17.27%
Direct Participation by State Agencies	13,551,236					13,551,236	5.39%
Grants (FCT)	473,326					473,326	3.76%
Intrafund Transfers	7,297,364				8,988,127	16,285,491	6.54%
Rental Income	630,487	33,368	7,714	9,411	7,330	688,310	0.27%
Miscellaneous Income	1,510,043	12,732	34,672	70,128	57,490	1,685,065	0.67%
Site Restoration Fee(mitigation/grant)	906,216		94,432	2,140		1,002,788	
Beginning Fund Balance							
TOTAL REVENUE	189,253,286	14,644,644	9,095,153	16,969,932	22,903,221	251,632,426	100.00%

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	1987 - 2002*	2002/2003*	2003/2004**	2004/2005**	2005/2006**	TOTAL	PERCENTAGES
EXPENDITURES							
ACQUISITION EXPENDITURES**	137,144,383	10,109,271	1,988,272	14,017,166	8,783,191	172,042,283	76.86%
SCHEDULED EXPENSES							
Commissions on Taxes Levied	216,188					216,188	0.10%
Commissions on Tax Collections	667,042					667,042	0.30%
Allocations by Legislative Acts	333,208					333,208	0.15%
ACQUISITION STAFF EXPENSES	1,546,404	287,070	254,166	257,019	262,068	2,606,727	1.16%
SITE MANAGEMENT EXPENSES	6,555,382	1,006,862	1,205,761	1,729,653	1,984,965	12,482,623	5.58%
TRANSFERS	6,859,864	15,000	15,000	6,204,183	4,983,193	18,077,240	8.08%
MISCELLANEOUS EXPENSES	51,300	177,500	65	2,557	6,250	237,672	0.11%
BOND ISSUANCE COSTS/REDEMPTION	17,172,722					17,172,722	7.67%
TOTAL EXPENDITURES	170,546,493	11,595,703	3,463,264	22,210,578	16,019,667	223,835,705	100.00%
PREVIOUS BALANCE		18,741,761	21,790,702	27,422,591	22,181,945		
CURRENT OBLIGATIONS YE ADJUSTMENT							0.00%
AVAILABLE FUNDS		21,790,702	27,422,591	22,181,945	29,065,499		0.00%
				20,311,075	3,456,939		100.00%
				1,870,870			

*BASED ON FISCAL YEAR OF 10/1 TO 9/30.

**FROM 10/1/98 TO 9/30/00 BASED ON PRELIMINARY INFORMATION.

Acq Funds Available	Mang Funds Available	Available Funds	
25,073,534	535,026	24,960,284	=AD VALOREM
			=1992 Bond Fnd
		613,311	=1994 Bond Fnd
		34,965	=Grant Balance
		25,608,560	TOTAL