

Sales Taxes Paid By Households in Hillsborough County

Based on IRS Standard Deduction for State/Local Sales Taxes, 2008

Family Households

- ✓ Comprise 64% of the households in Hillsborough County
- ✓ Average family size: 3.1 persons
- ✓ 50th-percentile household income: \$58,700
 - Half of the county's families have higher income than this, half have lower income. Also known as median income.
- ✓ Average household income: \$77,852
 - Income amounts for families in Hillsborough County have this midpoint. Also known as mean income.

Sales Taxes Paid in 2008:

- **Family with 50th-percentile income:** **\$119 on each 1% sales tax**
For household income \$50,000-\$60,000, claiming three federal income tax exemptions.
- **Family with average income:** **\$142 on each 1% sales tax**
For household income \$70,000-\$80,000, claiming three federal income tax exemptions.
- **Larger family with 50th-percentile income:** **\$132 on each 1% sales tax**
For household income \$50,000-\$60,000, claiming five federal income tax exemptions.
- **Larger family with average income:** **\$158 on each 1% sales tax**
For household income \$70,000-\$80,000, claiming five federal income tax exemptions.

Non-Family Households

- ✓ Comprise 36% of the households in Hillsborough County
- ✓ Most are householders living alone (these comprise 29% of the households in Hillsborough County).
- ✓ 50th-percentile household income: \$32,921
 - Half of the county's non-family households have higher income than this, half have lower income. Also known as median income.
- ✓ Average household income: \$44,832
 - Income amounts for non-family households in Hillsborough County have this midpoint. Also known as mean income.

Sales Taxes Paid in 2008:

- **Solitary householder, 50th-percentile income: \$73 on each 1% sales tax**
For household income \$30,000-\$40,000, claiming one federal income tax exemption.
- **Solitary householder, average income: \$85 on each 1% sales tax**
For household income \$40,000-\$50,000, claiming one federal income tax exemption.

Sources

- ❖ Household Statistics: 2005-2007 American Community Survey 3-Year Estimates, US Census Bureau
- ❖ Sales Taxes Paid: 2008 Instructions for Schedules A & B, Form 1040, US Internal Revenue Service