

# Financial Impact Statement Language

## Ballot Initiative

### Transportation Sales Surtax

A new 1% sales surtax is in addition to the current 7.5% sales tax and is estimated to raise \$336 million annually and \$672 million the first two calendar years. Revenues will be shared by Hillsborough Transit Authority (HART); Transportation Planning Organization; and, using a population-based formula, by Hillsborough County Board of County Commissioners, City of Tampa, Plant City, and City of Temple Terrace. Expenditures will be governed by Ordinance No. 22-9.