



Hillsborough
County Florida

Rapid Response Recovery Program (R3): Kickstart Small Business

September 2020



Economic Recovery Financial Assistance Program

Purpose:

- To support a full and robust economic recovery in Hillsborough County
- Support the recovery efforts of small businesses forced to close and/or economically injured by COVID-19 coronavirus pandemic
- Aid in the rehiring and employment of dislocated workers in Hillsborough County
- Aid in the institution of safe practices in work places
- Complement previous state and federal programs
- Available Countywide (all cities and unincorporated area eligible)
- Funding secured through the Federal Coronavirus Aid, Relief, and Economic Security (CARES) Act



General Eligibility/Qualifications

To be eligible, businesses must meet ALL these general criteria:

- Suffered significant loss of business revenue or employee reduction directly related to the COVID-19 coronavirus pandemic
- Be principally located within Hillsborough County
- Been in operation on or before Dec. 31, 2019
- Open for business and operational in some capacity
- Be a for-profit business
- Not a publicly-traded business
- Have annual gross business revenue between \$40,000 and \$20 million



General Eligibility/Qualifications (cont.)

To be eligible, businesses must meet **ALL** these general criteria (cont.):



- Be registered as a legal business (state and local)
- Be in good standing with Hillsborough County (no outstanding liens or fines)
- No disqualifying criminal or financial mismanagement
- Not a gambling, CBD/medical marijuana, or adult entertainment business

Kickstart Small Business



- This program is designed to support Hillsborough County's small businesses by providing an **immediate infusion of capital**
- Funds can be used for any business purpose
- Not a loan - no repayment
- Fixed amounts determined by the number of employees for each business:
 - 0 to 2 employees - \$10,000
 - 3 to 10 employees - \$20,000
 - 11 to 20 employees - \$30,000
 - 21 employees and more - \$40,000

Calculating Employees



- Sole proprietors have 0 employees
- Look on your 2020 Quarter 1 941 form for number of employees – this is the number you use
- Full and part-time employees qualify
- 1099 contractors and leased employees do not qualify
- Co-employment relationships with a Professional Employer Organization (PEO) may qualify if IRS Form 941s are provided from the PEO
- In general, if you don't have IRS Form 941s you probably don't have any qualifying employees

Application Process

- Online streamlined application process and dedicated call center
 - Applications will be accepted through Dec. 1, 2020, or until program funds are exhausted
1. Visit [HCFLGov.net/R3Biz](https://www.hcflgov.net/R3Biz) to see if you qualify and apply
 2. Get an award of up to \$40,000 for operational and working capital expenses depending on business size if qualified
 3. Spend the funds to help restart and retool your small business – no need to repay



Required Documents to Apply

1. Scanned copy of the front of the requestor's driver's license
2. [W-9 form](#)
3. 2020 Quarter 1 [Form 941](#) (unless you are a sole proprietor)
4. 2019 business tax forms (one of below based on business structure):
 - Individual (Sole Proprietorship, Single Owner LLC): Schedule C (Form 1040)
 - Corporation (C-Corp, S-Corp, LLC): Corporation Income Tax Return (Form 1120 or Form 1120-S)
 - Partnership: Return of Partnership Income (Form 1065)

Financial Assistance Information and Support

Detailed program information & application portal (24/7):

[HCFLGov.net/R3Biz](https://www.HCFLGov.net/R3Biz)

Economic Recovery Support Line: (888) 393-7509

(8 a.m. to 6 p.m., Monday-Friday)

Economic Development Business Consultants Available

Request a no-cost one-on-one virtual or phone appointment:

[HCFLGov.net/ECC](https://www.HCFLGov.net/ECC) or (813) 204 - 9267

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