



**Hillsborough
County Florida**
Economic Development

COVID-19 Small Business Assistance Loan Programs



Economic Injury Disaster Loan Program

Loan amount: Up to \$2 million

A U.S. Small Business Administration (SBA) loan to help small businesses meet working capital needs caused by a declared natural disaster

Application deadline:
September 20, 2020, as funds are available

Eligible:

- Any small business with up to 500 employees, including agricultural enterprises,
- Sole proprietorships, independent contractors, and self-employed persons
- Private nonprofit organizations
- 501(c)(19) veterans organizations
- Businesses in certain industries with more than 500 employees (if they meet the SBA's size standards)

Fast Info: Applicants may receive a short-term advance up to \$10,000 while their loans are pending



Paycheck Protection Program (PPP)

Loan amount: Up to 2.5 times the monthly payroll

A U.S. Small Business Administration (SBA) loan that helps businesses keep their workforce employed during the COVID-19 coronavirus crisis

Application deadline: June 30, 2020, as funds are available

Eligible:

- Any small business with up to 500 employees
- Sole proprietorships, independent contractors, and self-employed persons
- Private nonprofit organizations
- 501(c)(19) veterans organizations
- Businesses in certain industries with more than 500 employees (if they meet the SBA's size standards)
- Hospitality and food industry businesses with multiple locations (if individual locations employ less than 500 workers)

Fast Info:

- No collateral or personal guarantees are required
- SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities



For Assistance:

Visit
HCFLGov.net/BizHelp
or call **(813) 204-9267**.

Florida SBDC at Hillsborough County business consultants are available to assist small businesses prepare disaster loan applications and with other post-disaster challenges at no-cost.

Visit Florida SBDC at Hillsborough County to request a phone or virtual appointment.