

# Monthly Economic Indicators Report—December 2015

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (11/2015)	Unemployment Rate (11/2014)
Hillsborough County	683,104	652,914	4.4%	5.5%
Tampa MSA*	1,483,690	1,372,820	4.6%	5.7%
Florida	9,625,000	9,160,000	4.8%	5.7%
United States	157,340,000	149,766,000	4.8%	5.5%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In November 2015, Hillsborough County had total of **1,215** closed sales for single family homes. In November 2014, the total was 1,236 closed sales. That is a **-1.7%** change in closed sales for single family homes.

In November 2015, Hillsborough County had a total of **382** closed sales for townhouses and condos. In November 2014, the total was 338 closed sales. That is a 13.0% change in closed sales for townhouses and condos.

## Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2015	1,508,682	59,480	8,595.7	615.6
November 2014	1,377,876	52,263	8,108.1	433.1
Annual % Change	9.5%	13.8%	6.0%	42.1%

## Hotel Occupancy

67.9%

Average hotel occupancy rate

8.3%

Occupancy increase from  
November 2014

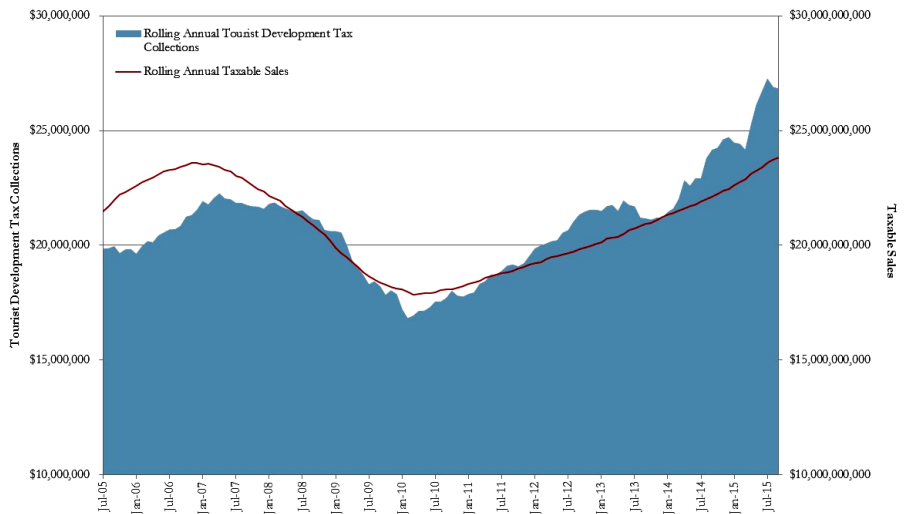
\$44,263,329

Room revenue generated  
from sale/rental of room

20.3%

Revenue increase from  
November 2014

## Hillsborough Tourist Development Tax Collections and Taxable Sales



## Consumer Price Index (Not Seasonally Adjusted)

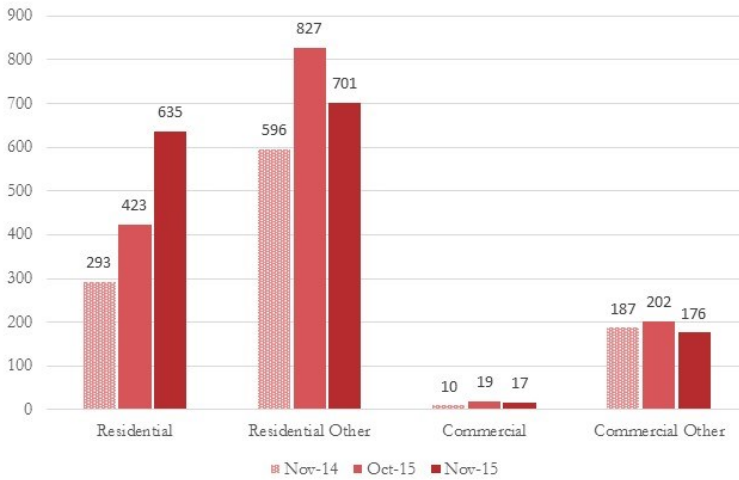
	U.S. City Average	South Urban Average, Size Class A
November 2015	237.336	232.934
November 2014	236.151	231.519
Annual % Change	0.5%	0.6%

## Hillsborough County Gross and Taxable Sales

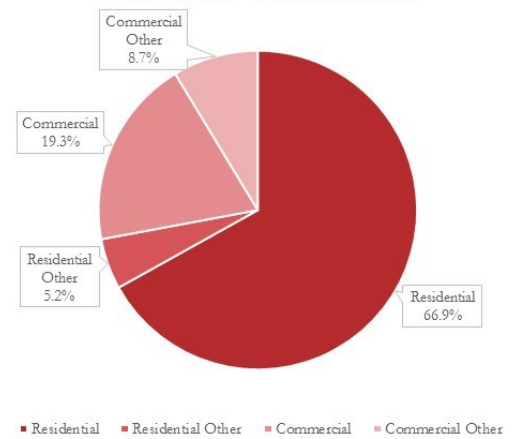
	Gross Sales	Taxable Sales
September 2015	\$5,464,163,587	\$1,924,447,778
September 2014	\$5,721,111,224	\$1,841,834,918
Annual % Change	-4.5%	4.5%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - November 2015



### Permit Values - November 2015



There were **1,529** residential & commercial building permits issued in November 2015. The total value of these permits is **\$193,024,551**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 635	116.7%	Permits: 701	17.6%	Permits: 17	70.0%	Permits: 176	-5.9%
Value: \$127,179,050	24.5%	Value: \$9,943,341	-2.5%	Value: \$37,160,195	60.0%	Value: \$16,741,965	-8.3%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

#### TOP 5 KIND CODE SALES GROSS SALES

	September 2015	Annual % Change
Wholesale Dealers	\$1,004,765,271	-9.3%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$578,219,892	15.3%
General Misc. Merchandise Stores	\$556,318,411	2.4%
Food & Beverage Stores	\$352,082,537	11.4%
Manufacturing	\$347,429,011	12.2%

#### TOP 5 KIND CODE SALES TAXABLE SALES

	September 2015	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$358,049,523	17.6%
General Misc. Merchandise Stores	\$211,342,173	-4.5%
Restaurants, Lunchrooms, Catering Services	\$204,544,275	7.9%
Lease & Rental of Commercial Real Property	\$154,149,299	1.1%
Food & Beverage Stores	\$104,452,111	18.6%

#### TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	September 2015	Annual % Change
Fabrication & Sales of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastics, etc.	\$29,591,000	92.1%
Transportation, Railroads, Airlines, Buses, Trucking Lines	\$14,322,047	53.3%
Electrical, Plumbing, Well Drilling, Pipes	\$19,642,700	46.7%
Rental of Tangible Personal Property	\$66,704,844	29.2%
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$21,371,062	28.5%

#### TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	September 2015	Annual % Change
Fabrication & Sales of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastics, etc.	\$11,150,860	69.7%
Communication, Telephone, Telegraph, Radio & Television Stations	\$11,426,749	29.2%
Building Contractors	\$10,911,461	19.9%
Food & Beverage Stores	\$104,452,111	18.6%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$358,049,523	17.6%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for November 2015 and for Hillsborough County only, unless otherwise indicated.**