

# Monthly Economic Indicators Report—May 2016

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (04/2016)	Unemployment Rate (04/2015)
Hillsborough County	693,943	665,390	4.1%	4.8%
Tampa MSA*	1,455,377	1,393,392	4.3%	5.0%
Florida	9,704,000	9,266,000	4.5%	5.2%
United States	158,488,000	151,075,000	4.7%	5.1%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In April 2016, Hillsborough County had total of **1,718** closed sales for single family homes. In April 2015, the total was 1,639 closed sales. That is a 4.8% increase in closed sales for single family homes.

In April 2016, Hillsborough County had a total of **497** closed sales for townhouses and condos. In April 2015, the total was 483 closed sales. That is a 2.9% increase in closed sales for townhouses and condos.

## Airport Activity

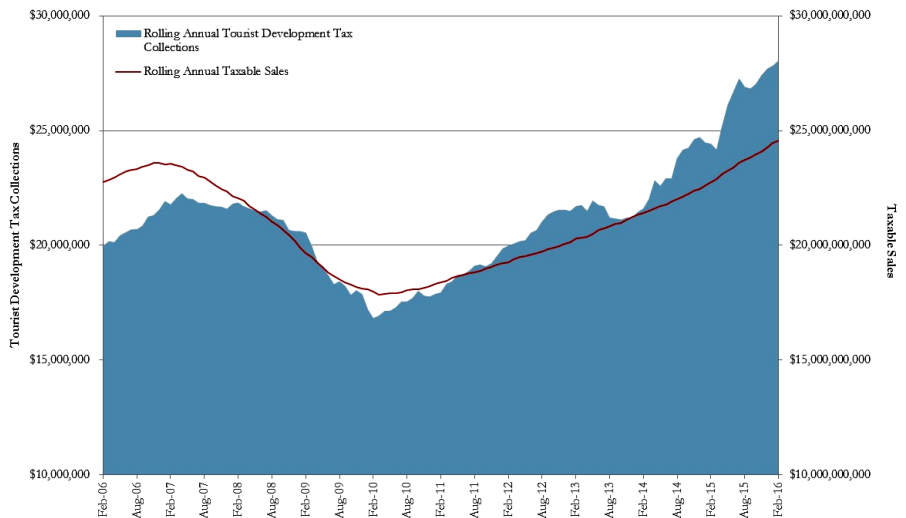
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
April 2016	1,620,061	84,628	N/A	N/A
April 2015	1,659,594	70,242	7,511.7	685.6
Annual % Change	-2.4%	20.5%	N/A	N/A

## Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development  
Tax Collections**

**\$3,576,430**  
Collected in April 2016

**4.2%**  
Collection increase from April  
2015



## Consumer Price Index (Not Seasonally Adjusted)

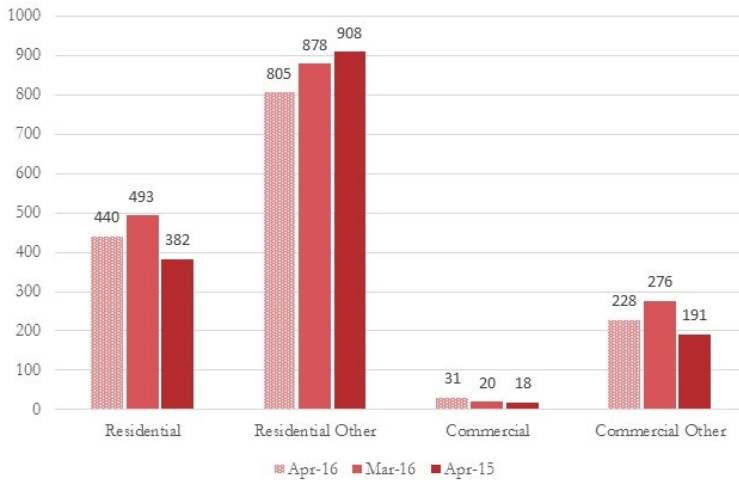
	U.S. City Average	South Urban Average, Size Class A
April 2016	239.261	234.864
April 2015	236.599	231.908
Annual % Change	1.1%	1.3%

## Hillsborough County Gross and Taxable Sales

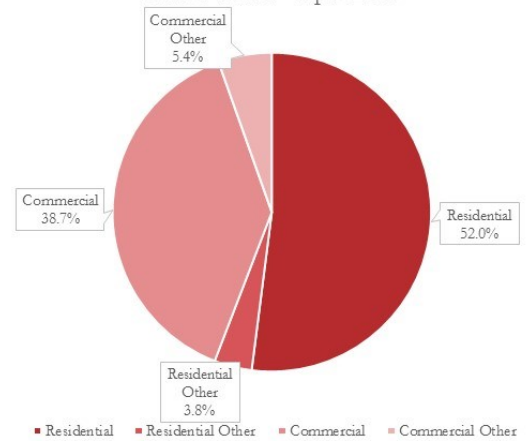
	Gross Sales	Taxable Sales
February 2016	\$5,647,579,044	\$1,979,284,314
February 2015	\$5,346,852,632	\$1,858,202,481
Annual % Change	5.6%	6.5%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - April 2016



### Permit Values - April 2016



There were **1,504** residential & commercial building permits issued in April 2016. The total value of these permits is **\$289,081,839**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 440	-13.2%	Permits: 805	12.8%	Permits: 31	-41.9%	Permits: 228	-16.2%
Value: \$150,410,165	6.5%	Value: \$11,018,434	-25.1%	Value: \$111,946,947	344.8%	Value: \$15,706,293	-59.1%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

#### TOP 5 KIND CODE SALES GROSS SALES

	February 2016	Annual % Change
Wholesale Dealers	\$1,125,192,417	8.6%
General Misc. Merchandise Stores	\$574,335,706	11.2%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$563,789,537	7.1%
Food & Beverage Stores	\$329,591,846	-2.3%
Manufacturing	\$320,578,002	-0.2%

#### TOP 5 KIND CODE SALES TAXABLE SALES

	February 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$340,059,212	8.1%
Restaurants, Lunchrooms, Catering Services	\$233,016,987	11.0%
General Miscellaneous Merchandise Stores	\$219,879,382	5.5%
Lease & Rental of Commercial Real Property	\$156,444,097	7.9%
Food & Beverage Stores	\$100,931,217	5.0%

#### TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	February 2016	Annual % Change
Importing & Exporting	\$18,824,921	162.8%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$28,465,503	132.0%
Other Professional Services	\$70,166,963	74.1%
Lease or Rental of Commercial Real Property	\$253,559,548	37.7%
Home Furniture, Furnishings & Equipment	\$95,181,348	32.0%

#### TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	February 2016	Annual % Change
Fabrication & Sale of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$10,496,596	39.5%
Used Merchandise Stores, Second-Hand Stores, Antique Shops	\$10,296,223	35.9%
Home Furniture, Furnishings & Equipment	\$77,026,330	27.2%
Hotel/Motel Accommodations, Rooming Houses, Camps & Other Lodging Places	\$67,855,133	23.4%
Repair of Tangible Personal Property	\$15,099,083	22.7%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for April 2016 and for Hillsborough County only, unless otherwise indicated.**