

# Monthly Economic Indicators Report—June 2016

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (05/2016)	Unemployment Rate (05/2015)
Hillsborough County	700,962	673,407	3.9%	5.1%
Tampa MSA*	1,470,252	1,410,375	4.1%	5.3%
Florida	9,747,000	9,323,000	4.4%	5.5%
United States	158,800,000	151,594,000	4.5%	5.3%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In May 2016, Hillsborough County had total of **1,815** closed sales for single family homes. In May 2015, the total was 1,586 closed sales. That is a 14.4% increase in closed sales for single family homes.

In May 2016, Hillsborough County had a total of **520** closed sales for townhouses and condos. In May 2015, the total was 441 closed sales. That is a 17.9% increase in closed sales for townhouses and condos.

## Airport Activity

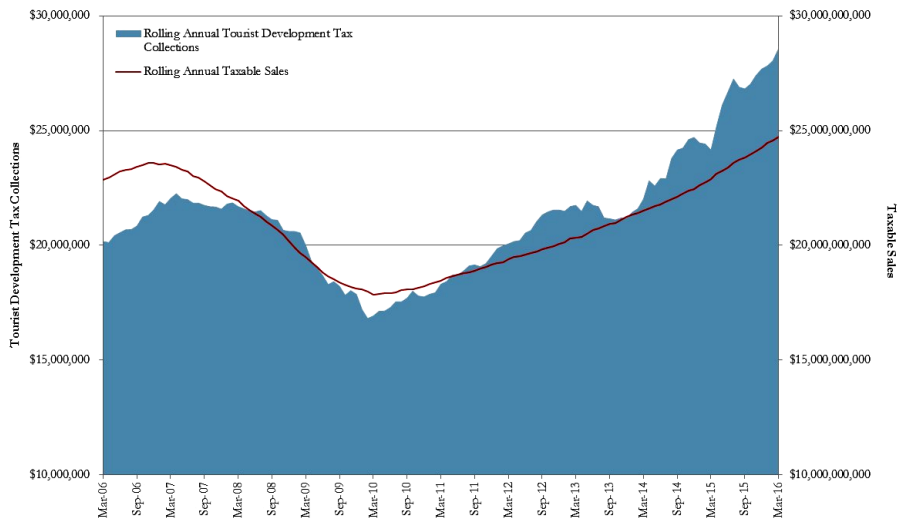
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
May 2016	1,547,344	68,288	N/A	N/A
May 2015	1,549,438	51,795	7,307.8	680.3
Annual % Change	-0.1%	31.8%	N/A	N/A

## Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development  
Tax Collections**

**\$2,919,885**  
Collected in May 2016

**6.3%**  
Collection increase from May  
2015



## Consumer Price Index (Not Seasonally Adjusted)

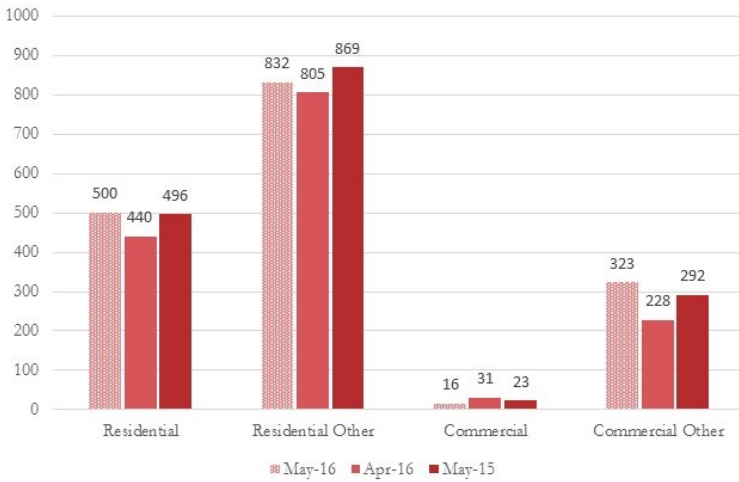
	U.S. City Average	South Urban Average, Size Class A
May 2016	240.236	235.767
May 2015	237.805	232.903
Annual % Change	1.0%	1.2%

## Hillsborough County Gross and Taxable Sales

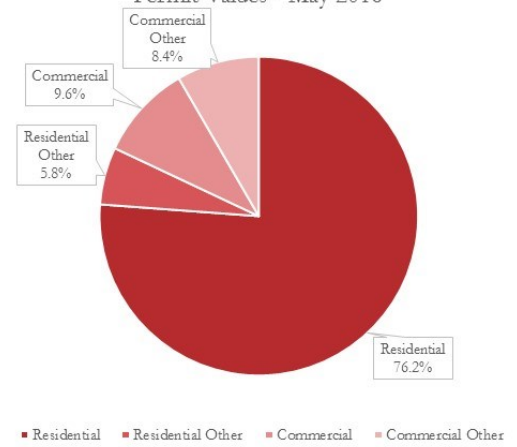
	Gross Sales	Taxable Sales
March 2016	\$5,687,780,075	\$2,096,971,077
March 2015	\$5,749,671,221	\$1,942,153,990
Annual % Change	-1.1%	8.0%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - May 2016



Permit Values - May 2016



There were **1,671** residential & commercial building permits issued in May 2016. The total value of these permits is **\$220,041,617**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 500	0.8%	Permits: 832	-4.3%	Permits: 16	-30.4%	Permits: 323	10.6%
Value: \$167,614,383	-4.9%	Value: \$12,820,059	-6.0%	Value: \$21,173,620	-22.5%	Value: \$18,433,555	-8.7%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	March 2016	Annual % Change
Wholesale Dealers	\$1,142,906,407	6.4%
General Misc. Merchandise Stores	\$613,337,481	-10.5%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$591,142,956	8.6%
Manufacturing	\$356,052,812	3.4%
Food & Beverage Stores	\$303,030,407	0.1%

TOP 5 KIND CODE SALES TAXABLE SALES

	March 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$365,607,908	6.1%
General Miscellaneous Merchandise Stores	\$248,570,998	2.4%
Restaurants, Lunchrooms, Catering Services	\$223,746,691	6.5%
Lease & Rental of Commercial Real Property	\$179,895,710	13.3%
Lumber & Other Building Materials Dealers	\$97,789,243	5.3%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	March 2016	Annual % Change
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$18,614,912	88.0%
Rental of Tangible Personal Property	\$78,686,118	63.4%
Laundry, Garment, Linen, & Other Cleaning Services	\$10,924,364	60.9%
Sanitary & Industrial Supplies	\$19,897,651	46.5%
Home Furniture, Furnishings & Equipment	\$83,650,068	32.9%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	March 2016	Annual % Change
Rental of Tangible Personal Property	\$40,370,857	50.4%
Home Furniture, Furnishings & Equipment	\$67,902,218	33.6%
Admissions, Amusement & Recreation Services	\$61,728,537	22.2%
Automobile Repair & Services	\$31,390,961	20.6%
Building Contractors	\$11,947,396	17.1%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for May 2016 and for Hillsborough County only, unless otherwise indicated.**