

## Monthly Economic Indicators Report—September 2016

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (08/2016)	Unemployment Rate (08/2015)
Hillsborough County	699,043	667,663	4.5%	5.1%
Tampa MSA*	1,475,593	1,405,204	4.8%	5.4%
Florida	9,818,000	9,321,000	5.1%	5.7%
United States	160,704,000	152,437,000	5.1%	5.6%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

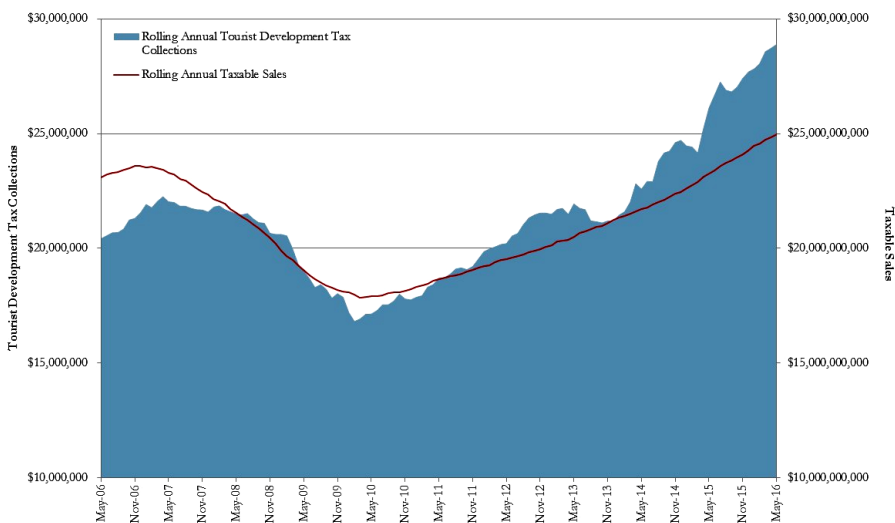
**Home Sales** In August 2016, Hillsborough County had total of **1,781** closed sales for single family homes. In August 2015, the total was 1,646 closed sales. That is a 8.2% increase in closed sales for single family homes.

In August 2016, Hillsborough County had a total of **481** closed sales for townhouses and condos. In August 2015, the total was 443 closed sales. That is a 8.6% increase in closed sales for townhouses and condos.

### Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
August 2016	1,356,173	70,532	10,777.4	560.3
August 2015	1,414,567	59,418	6,745.4	636.4
Annual % Change	-4.1%	18.7%	59.8%	-12.0%

### Hillsborough Tourist Development Tax Collections and Taxable Sales



### Tourist Development Tax Collections

**\$2,242,931**  
Collected in August 2016

**13.4%**  
Collection increase from August 2015

### Consumer Price Index (Not Seasonally Adjusted)

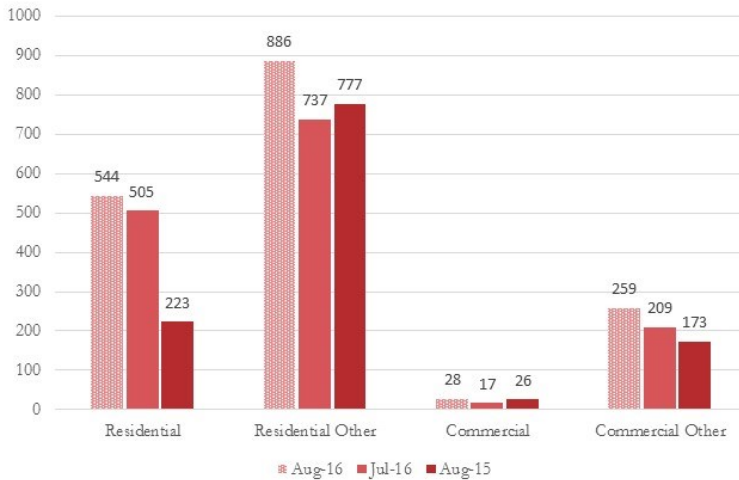
	U.S. City Average	South Urban Average, Size Class A
August 2016	240.853	236.610
August 2015	238.316	233.513
Annual % Change	1.1%	1.3%

### Hillsborough County Gross and Taxable Sales

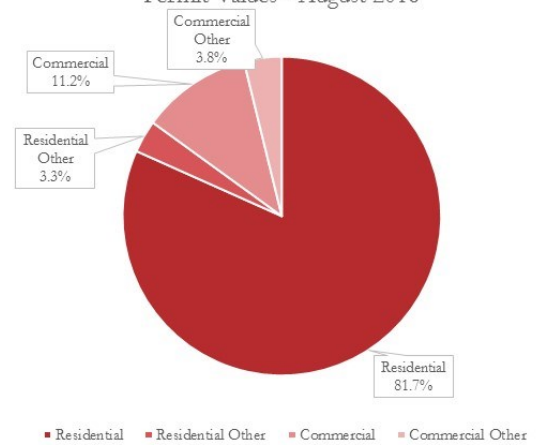
	Gross Sales	Taxable Sales
June 2016	\$5,937,348,696	\$2,117,383,706
June 2015	\$5,788,779,789	\$2,015,298,671
Annual % Change	2.6%	5.1%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - August 2016



### Permit Values - August 2016



There were **1,717** residential & commercial building permits issued in August 2016. The total value of these permits is **\$364,504,770**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 544	143.9%	Permits: 866	14.0%	Permits: 28	7.7%	Permits: 259	49.7%
Value: \$297,737,256	257.3%	Value: \$12,009,119	1.6%	Value: \$40,792,372	313.7%	Value: \$13,966,023	-25.5%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

#### TOP 5 KIND CODE SALES GROSS SALES

	June 2016	Annual % Change
Wholesale Dealers	\$1,154,463,210	2.3%
General Misc. Merchandise Stores	\$609,845,725	8.5%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$599,080,543	0.8%
Manufacturing	\$398,870,846	13.8%
Food & Beverage Stores	\$345,135,440	8.2%

#### TOP 5 KIND CODE SALES TAXABLE SALES

	June 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$373,616,775	6.3%
General Miscellaneous Merchandise Stores	\$243,089,238	1.5%
Restaurants, Lunchrooms, Catering Services	\$223,804,614	2.8%
Lease & Rental of Commercial Real Property	\$169,221,326	4.8%
Food & Beverage Stores	\$111,793,427	14.8%

#### TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	June 2016	Annual % Change
Aircraft Dealers	\$21,106,419	347.9%
Electrical, Plumbing, Well Drilling, Pipes	\$22,621,335	64.0%
Other Professional Services	\$55,303,495	56.8%
Fabrication & Sales of Cabinets, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$39,266,393	39.2%
Bottlers	\$26,869,141	31.7%

#### TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	June 2016	Annual % Change
Building Contractors	\$13,329,206	34.3%
Fabrication & Sales of Cabinets, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$13,611,681	30.7%
Repair of Tangible Personal Property	\$15,781,586	22.1%
Wholesale Dealers	\$96,184,020	15.6%
Manufacturing	\$49,711,257	15.2%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for August 2016 and for Hillsborough County only, unless otherwise indicated.**