

Monthly Economic Indicators Report—December 2016

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (11/2016)	Unemployment Rate (11/2015)
Hillsborough County	704,693	672,888	4.5%	4.5%
Tampa MSA*	1,479,026	1,410,093	4.7%	4.7%
Florida	9,896,000	9,417,000	4.8%	5.0%
United States	159,451,000	152,385,000	4.4%	4.8%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

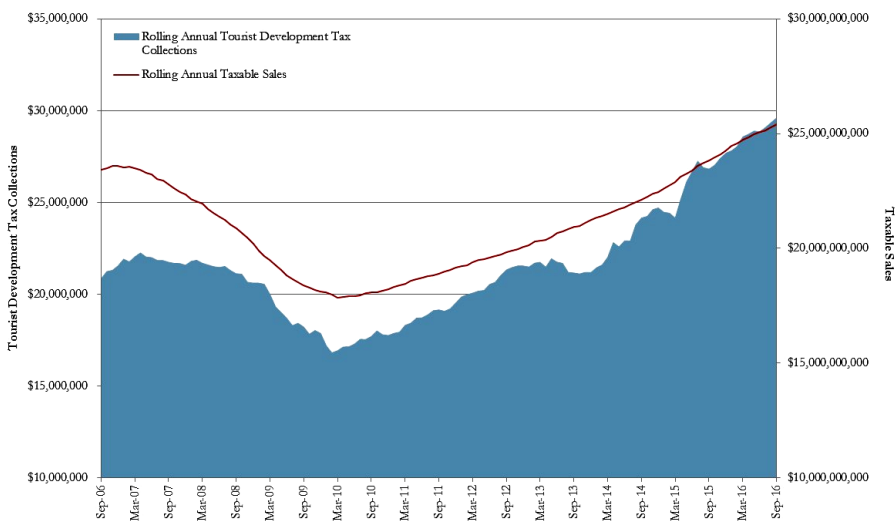
Home Sales In November 2016, Hillsborough County had total of **1,564** closed sales for single family homes. In November 2015, the total was 1,214 closed sales. That is a 28.8% increase in closed sales for single family homes.

In November 2016, Hillsborough County had a total of **414** closed sales for townhouses and condos. In November 2015, the total was 382 closed sales. That is a 8.4% increase in closed sales for townhouses and condos.

Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2016	1,533,620	63,934	10,497.2	689.2
November 2015	1,508,682	59,480	8,595.7	615.6
Annual % Change	1.7%	7.5%	22.1%	12.0%

Hillsborough Tourist Development Tax Collections and Taxable Sales



Tourist Development Tax Collections

\$2,499,599
Collected in November 2016

8.2%
Collection increase from
November 2015

Consumer Price Index (Not Seasonally Adjusted)

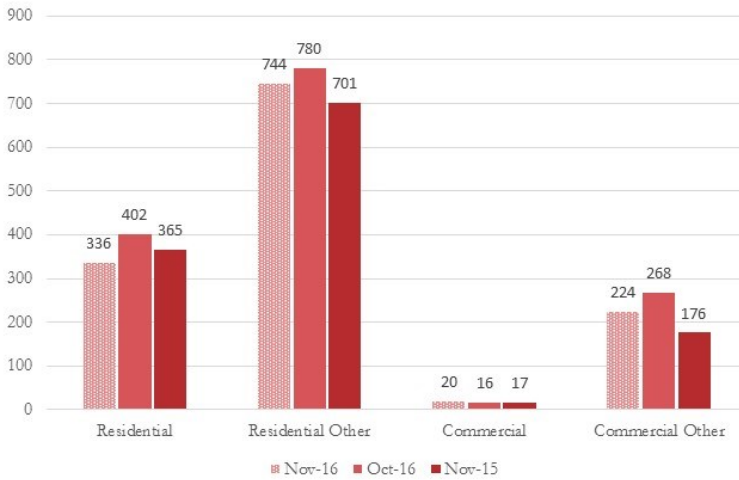
	U.S. City Average	South Urban Average, Size Class A
November 2016	241.353	237.399
November 2015	237.336	232.934
Annual % Change	1.7%	1.9%

Hillsborough County Gross and Taxable Sales

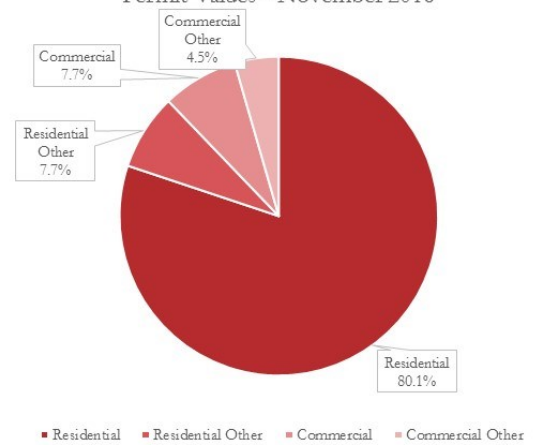
	Gross Sales	Taxable Sales
September 2016	\$5,864,431,373	\$2,050,116,548
September 2015	\$5,464,163,587	\$1,924,477,778
Annual % Change	7.3%	6.5%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - November 2016



Permit Values - November 2016



There were **1,324** residential & commercial building permits issued in November 2016. The total value of these permits is **\$153,201,698**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 336	-7.9%	Permits: 744	6.1%	Permits: 20	17.6%	Permits: 224	27.3%
Value: \$122,744,029	-5.0%	Value: \$11,792,085	18.6%	Value: \$11,810,684	217.8%	Value: \$6,854,900	-59.1%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	September 2016	Annual % Change
Wholesale Dealers	\$1,123,189,115	11.8%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$598,003,033	3.4%
General Misc. Merchandise Stores	\$584,565,784	5.1%
Manufacturing	\$390,783,201	12.5%
Food & Beverage Stores	\$299,786,621	-14.9%

TOP 5 KIND CODE SALES TAXABLE SALES

	September 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$364,365,953	1.8%
General Misc. Merchandise Stores	\$559,848,058	7.3%
Restaurants, Lunchrooms, Catering Services	\$213,339,407	4.3%
Lease & Rental of Commercial Real Property	\$166,399,315	8.0%
Lumber & Other Building Materials Dealers	\$102,590,214	9.1%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*

	September 2016	Annual % Change
Communication, Telephone, Telegraph, Radio & Television Stations	\$82,680,435	47.8%
Nurseries, Landscapes, Tree Experts	\$18,894,909	46.0%
Repair of Tangible Personal Property	\$44,372,972	38.7%
Farm Implements & Equipment Suppliers	\$34,864,259	35.7%
Storage & Warehousing	\$24,214,588	31.8%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*

	September 2016	Annual % Change
Book Stores	\$13,187,020	69.2%
Repair of Tangible Personal Property	\$19,902,192	41.2%
Shoe Stores	\$10,011,549	26.5%
Apparel & Accessory Stores	\$48,930,923	24.9%
Manufacturing	\$50,902,430	18.7%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for November 2016 and for Hillsborough County only, unless otherwise indicated.**