

## Monthly Economic Indicators Report—March 2017

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (02/2017)	Unemployment Rate (02/2016)
Hillsborough County	721,188	689,647	4.4%	4.3%
Tampa MSA*	1,505,188	1,436,783	4.5%	4.5%
Florida	10,045,000	9,574,000	4.7%	4.7%
United States	159,482,000	151,594,000	4.9%	5.2%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

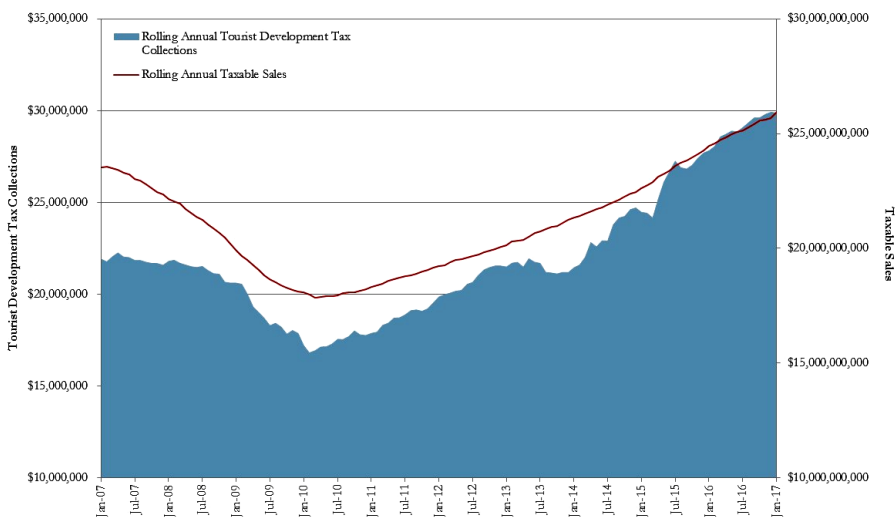
**Home Sales** In February 2017, Hillsborough County had total of **1,328** closed sales for single family homes. In February 2016, the total was 1,291 closed sales. That is a 2.9% increase in closed sales for single family homes.

In February 2017, Hillsborough County had a total of **420** closed sales for townhouses and condos. In February 2016, the total was 332 closed sales. That is an 26.5% increase in closed sales for townhouses and condos.

### Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2017	1,462,391	74,797	10,782.8	666.8
February 2016	1,479,612	72,518	9,299.6	586.5
Annual % Change	-1.2%	3.1%	15.9%	13.7%

### Hillsborough Tourist Development Tax Collections and Taxable Sales



### Tourist Development Tax Collections

**\$3,147,045**  
Collected in February 2017

**18.8%**  
Collection increase from  
February 2016

### Consumer Price Index (Not Seasonally Adjusted)

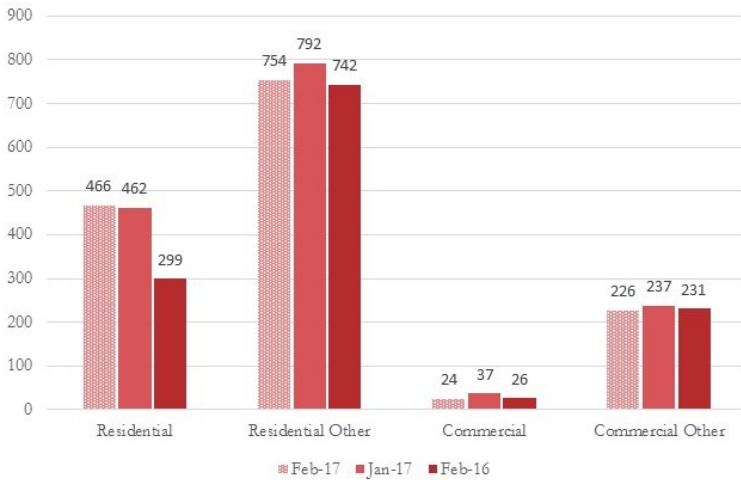
	U.S. City Average	South Urban Average, Size Class A
February 2017	243.603	239.026
February 2016	237.111	232.826
Annual % Change	2.7%	2.7%

### Hillsborough County Gross and Taxable Sales

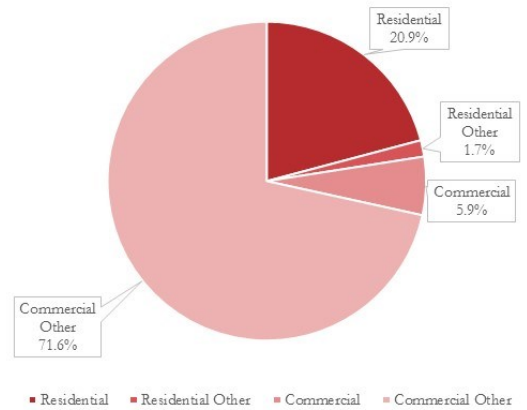
	Gross Sales	Taxable Sales
January 2017	\$8,279,882,378	\$2,705,915,713
January 2016	\$7,503,571,522	2,445,879,245
Annual % Change	10.4%	10.6%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - February 2017



Permit Values - February 2017



There were **1,470** residential & commercial building permits issued in February 2017. The total value of these permits is **\$737,750,673**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 466	55.9%	Permits: 754	1.6%	Permits: 24	-7.7%	Permits: 226	-2.2%
Value: \$153,985,587	41.6%	Value: \$12,242,907	4.9%	Value: \$43,585,240	-81.8%	Value: \$527,936,939	3,749.6%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

**TOP 5 KIND CODE SALES GROSS SALES**

	January 2017	Annual % Change
Wholesale Dealers	\$1,915,023,679	4.9%
General Misc. Merchandise Stores	\$991,566,148	5.4%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$908,017,482	30.2%
Manufacturing	\$468,573,222	17.1%
Food & Beverage Stores	\$357,624,087	12.2%

**TOP 5 KIND CODE SALES TAXABLE SALES**

	January 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$578,598,452	52.7%
General Misc. Merchandise Stores	\$383,638,486	-1.9%
Restaurants, Lunchrooms, Catering Services	\$246,831,935	5.3%
Lease & Rental of Commercial Real Property	\$176,843,786	8.2%
Food & Beverage Stores	\$118,780,564	12.1%

**TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\***

	January 2017	Annual % Change
Importing & Exporting	\$106,549,901	192.7%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$31,403,978	83.6%
Fuel Dealers, LP Gas Dealers	\$13,576,607	49.2%
Building Contractors	\$47,659,727	41.1%
Gasoline Service Stations	\$287,377,191	40.1%

**TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\***

	January 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$578,598,452	52.7%
Other Professional Services	\$10,116,864	51.1%
Taxable Services	\$32,813,091	32.4%
Industrial Machinery	\$15,793,762	20.2%
Manufacturing	\$58,910,745	19.8%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for February 2017 and for Hillsborough County only, unless otherwise indicated.**