

Monthly Economic Indicators Report—May 2017

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (04/2017)	Unemployment Rate (04/2016)
Hillsborough County	723,821	697,236	3.7%	4.2%
Tampa MSA*	1,511,783	1,454,432	3.8%	4.4%
Florida	10,091,000	9,685,000	4.0%	4.6%
United States	159,817,000	153,262,000	4.1%	4.7%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

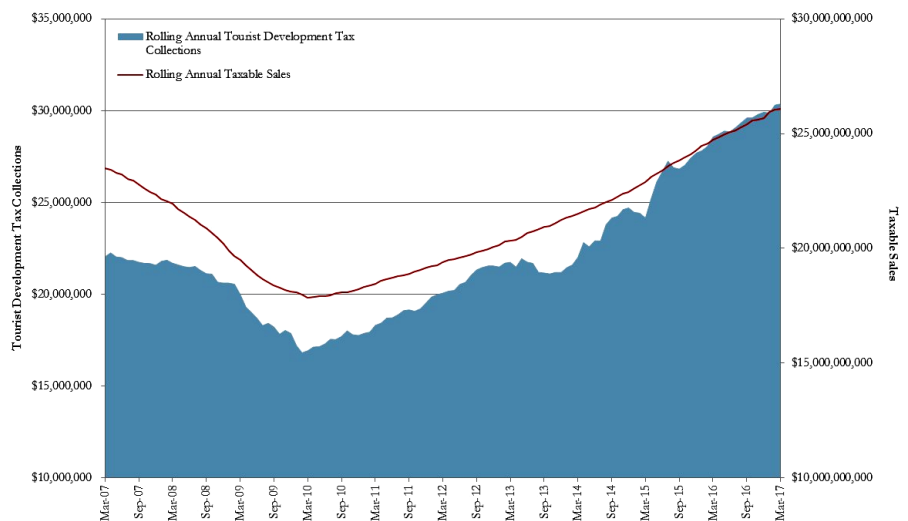
Home Sales In April 2017, Hillsborough County had total of **1,651** closed sales for single family homes. In April 2016, the total was 1,706 closed sales. That is a 3.2% decrease in closed sales for single family homes.

In April 2017, Hillsborough County had a total of **485** closed sales for townhouses and condos. In April 2016, the total was 493 closed sales. That is an 1.6% decrease in closed sales for townhouses and condos.

Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
April 2017	1,700,645	98,844	10,834.2	697.2
April 2016	1,620,061	84,628	10,475.0	448.0
Annual % Change	5.0%	16.8%	3.4%	55.6%

Hillsborough Tourist Development Tax Collections and Taxable Sales



Tourist Development Tax Collections

\$3,592,105
Collected in April 2017

0.4%
Collection increase from April 2016

Consumer Price Index (Not Seasonally Adjusted)

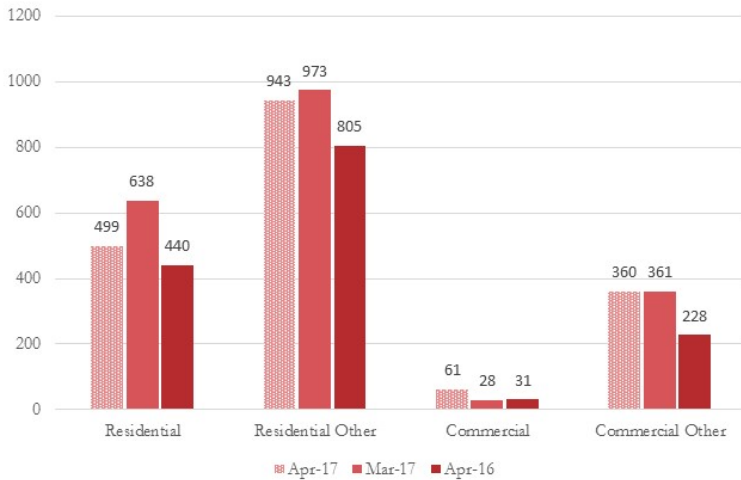
	U.S. City Average	South Urban Average, Size Class A
April 2017	244.524	239.722
April 2016	239.261	234.864
Annual % Change	2.2%	2.1%

Hillsborough County Gross and Taxable Sales

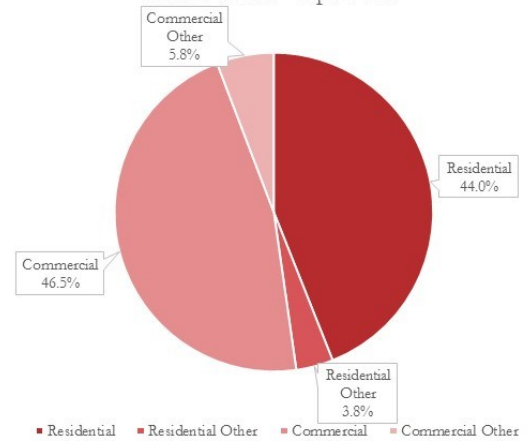
	Gross Sales	Taxable Sales
March 2017	\$5,787,112,837	\$2,104,677,419
March 2016	\$5,687,780,075	\$2,096,971,077
Annual % Change	1.8%	0.4%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - April 2017



Permit Values - April 2017



There were **1,863** residential & commercial building permits issued in April 2017. The total value of these permits is **\$386,589,023**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 499	13.4%	Permits: 943	17.1%	Permits: 61	96.8%	Permits: 360	57.9%
Value: \$170,002,549	13.0%	Value: \$14,566,106	32.2%	Value: \$179,576,565	60.4%	Value: \$22,443,803	42.9%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	March 2017	Annual % Change
Wholesale Dealers	\$1,183,529,815	3.6%
General Misc. Merchandise Stores	\$601,415,483	-1.9%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$573,864,995	-2.9%
Manufacturing	\$346,547,620	-2.7%
Food & Beverage Stores	\$306,535,454	1.2%

TOP 5 KIND CODE SALES TAXABLE SALES

	March 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$361,344,664	-1.2%
General Misc. Merchandise Stores	\$252,208,465	1.5%
Restaurants, Lunchrooms, Catering Services	\$234,776,597	4.9%
Lease & Rental of Commercial Real Property	\$174,120,963	-3.2%
Lumber & Other Building Materials Dealers	\$101,652,638	4.0%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*

	March 2017	Annual % Change
Aircraft Dealers	\$13,939,181	844.1%
Gasoline Service Stations	\$214,004,734	128.9%
Scrap Metal, Junk Yards, Salvaged Material	\$30,399,623	47.3%
Electrical, Plumbing, Well Drilling, Pipes	\$23,827,628	41.4%
Farm Implements & Equipment Suppliers	\$33,008,627	34.9%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*

	March 2017	Annual % Change
Farm Implements & Equipment Suppliers	\$10,366,453	35.4%
Taxable Services	\$26,961,324	17.6%
Paint, Wallpaper & Hardware Dealers	\$17,235,177	15.5%
Industrial Machinery	\$11,426,916	13.8%
Utilities, Electric, Gas, Water, Sewer	\$46,150,652	9.8%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for April 2017 and for Hillsborough County only, unless otherwise indicated.**