

Monthly Economic Indicators Report—June 2017

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (05/2017)	Unemployment Rate (05/2016)
Hillsborough County	728,699	701,814	3.7%	4.2%
Tampa MSA*	1,522,960	1,464,921	3.8%	4.3%
Florida	10,130,000	9,725,000	4.0%	4.5%
United States	159,979,000	153,407,000	4.1%	4.7%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

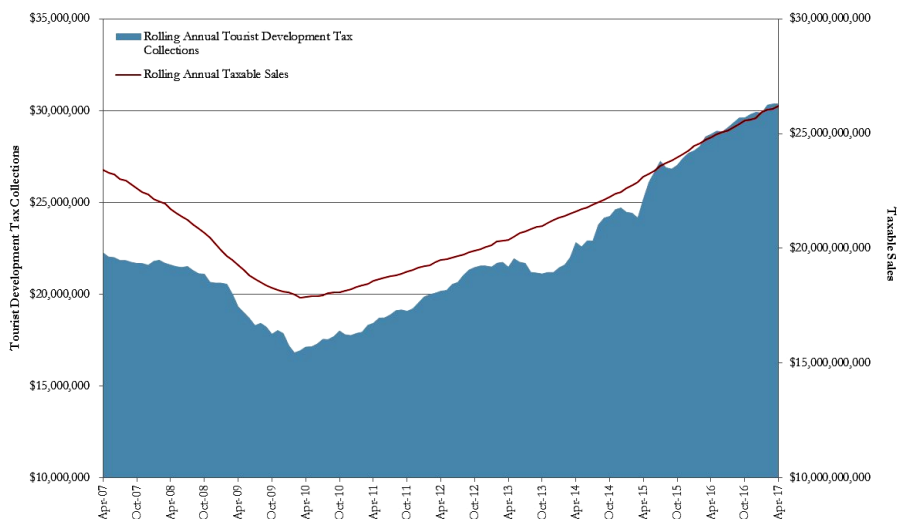
Home Sales In May 2017, Hillsborough County had total of **2,040** closed sales for single family homes. In May 2016, the total was 1,815 closed sales. That is a 12.4% increase in closed sales for single family homes.

In May 2017, Hillsborough County had a total of **541** closed sales for townhouses and condos. In May 2016, the total was 519 closed sales. That is an 4.2% increase in closed sales for townhouses and condos.

Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
May 2017	1,594,931	73,132	12,574.3	645.9
May 2016	1,547,344	68,288	9,991.2	476.1
Annual % Change	3.1%	7.1%	25.9%	35.7%

Hillsborough Tourist Development Tax Collections and Taxable Sales



Tourist Development Tax Collections

\$2,806,841
Collected in May 2017

-3.9%
Collection decrease from May 2016

Consumer Price Index (Not Seasonally Adjusted)

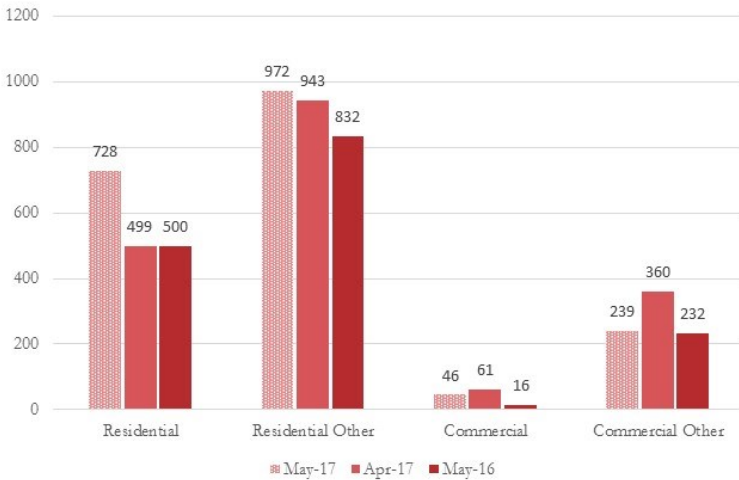
	U.S. City Average	South Urban Average, Size Class A
May 2017	244.733	239.996
May 2017	240.229	235.767
Annual % Change	1.9%	1.8%

Hillsborough County Gross and Taxable Sales

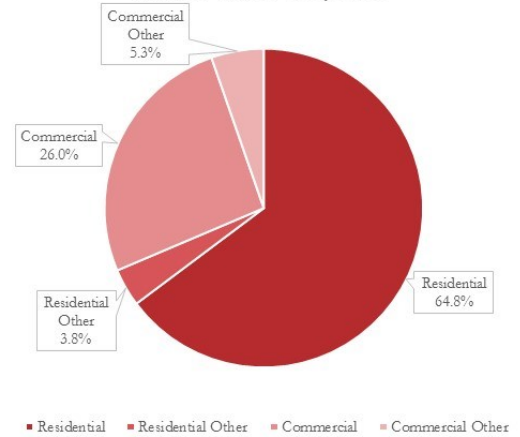
	Gross Sales	Taxable Sales
April 2017	\$7,162,235,345	\$2,450,084,614
April 2016	\$6,895,941,597	\$2,310,214,496
Annual % Change	3.7%	6.05%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - May 2017



Permit Values - May 2017



There were **1,985** residential & commercial building permits issued in May 2017. The total value of these permits is **\$378,383,083**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 728	45.6%	Permits: 972	16.8%	Permits: 46	187.5%	Permits: 239	3.0%
Value: \$245,065,281	46.2%	Value: \$14,559,531	13.6%	Value: \$98,560,705	365.5%	Value: \$20,197,566	9.6%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES		
	April 2017	Annual % Change
Wholesale Dealers	\$1,613,789,897	4.8%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$706,655,785	10.8%
General Misc. Merchandise Stores	\$698,216,886	-7.7%
Manufacturing	\$481,712,437	11.8%
Restaurants, Lunchrooms, Catering Services	\$329,344,533	5.4%

TOP 5 KIND CODE SALES TAXABLE SALES		
	April 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$446,652,051	11.7%
General Misc. Merchandise Stores	\$272,229,375	-2.1%
Restaurants, Lunchrooms, Catering Services	\$259,398,018	4.7%
Lease & Rental of Commercial Real Property	\$179,113,642	10.5%
Lumber & Other Building Materials Dealers	\$125,041,323	9.7%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*		
	April 2017	Annual % Change
Feed & Seed Stores, Retail Nurseries	\$24,470,474	169.1%
Automotive Accessories & Parts	\$103,730,079	41.3%
Horse, Cattle & Pet Dealers	\$12,804,869	34.7%
Paint, Wallpaper & Hardware Dealers	\$36,046,856	34.6%
Taxable Services	\$56,040,748	29.5%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*		
	April 2017	Annual % Change
Automotive Accessories & Parts	\$49,119,930	51.6%
Taxable Services	\$31,541,589	33.4%
Industrial Machinery	\$15,424,085	30.4%
Farm Implements & Equipment Suppliers	\$11,997,015	18.6%
Rental of Tangible Personal Property	\$41,245,658	17.2%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for May 2017 and for Hillsborough County only, unless otherwise indicated.**