

Monthly Economic Indicators Report—August 2017

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

| EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED) | | | | |
|--|-------------|-------------|--------------------------------|--------------------------------|
| | Labor Force | Employment | Unemployment Rate (07/2017) | Unemployment Rate (07/2016) |
| Hillsborough County | 730,666 | 701,070 | 4.1% | 4.8% |
| Tampa MSA* | 1,529,415 | 1,466,780 | 4.1% | 4.9% |
| Florida | 10,170,000 | 9,728,000 | 4.3% | 5.1% |
| United States | 161,911,000 | 154,470,000 | 4.6% | 5.1% |

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

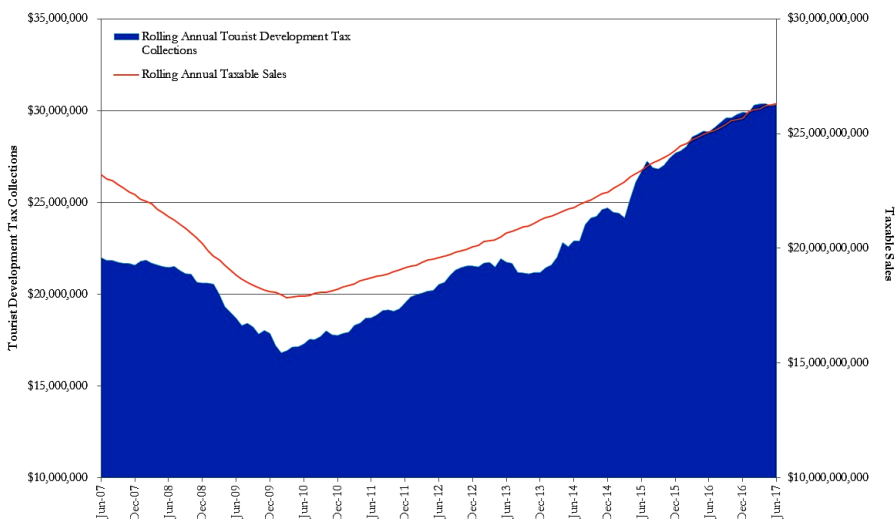
Home Sales In July 2017, Hillsborough County had total of **1,910** closed sales for single family homes. In July 2016, the total was 1,762 closed sales. That is a 8.4% increase in closed sales for single family homes.

In July 2017, Hillsborough County had a total of **491** closed sales for townhouses and condos. In July 2016, the total was 488 closed sales. That is an 0.6% increase in closed sales for townhouses and condos.

Airport Activity

| | Domestic Passengers | International Passengers | Freight Cargo (in tons) | Freight Mail (in tons) |
|-----------------|---------------------|--------------------------|-------------------------|------------------------|
| July 2017 | 1,594,396 | 79,082 | 11,838.0 | 585.1 |
| July 2016 | 1,497,016 | 77,373 | 9,669.5 | 613.0 |
| Annual % Change | 6.5% | 2.2% | 22.4% | -4.5% |

Hillsborough Tourist Development Tax Collections and Taxable Sales



Tourist Development Tax Collections

\$2,244,640
Collected in July 2017

2.6%
Collection decrease from July 2016

Consumer Price Index (Not Seasonally Adjusted)

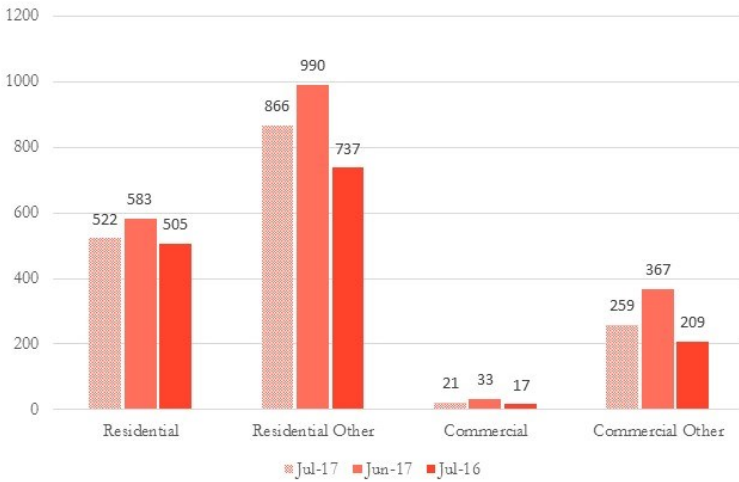
| | U.S. City Average | South Urban Average, Size Class A |
|-----------------|-------------------|-----------------------------------|
| July 2017 | 244.786 | 240.366 |
| July 2016 | 240.628 | 236.517 |
| Annual % Change | 1.7% | 1.6% |

Hillsborough County Gross and Taxable Sales

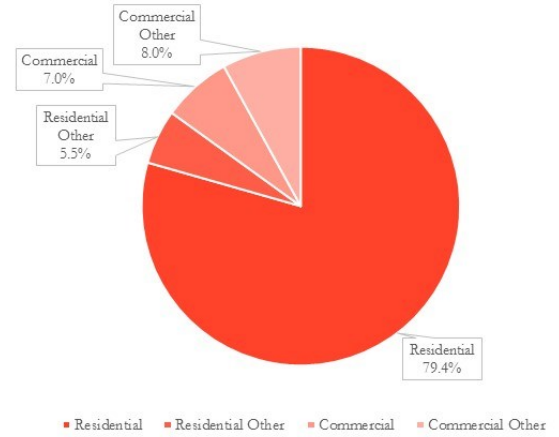
| | Gross Sales | Taxable Sales |
|-----------------|-----------------|-----------------|
| June 2017 | \$5,987,320,723 | \$2,195,393,634 |
| June 2016 | \$5,936,677,964 | \$2,118,527,661 |
| Annual % Change | 0.9% | 3.6% |

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - July 2017



Permit Values - July 2017



There were **1,668** residential & commercial building permits issued in July 2017. The total value of these permits is **\$232,407,794**. All permits are for unincorporated Hillsborough County.

| <u>Residential</u> | | <u>Residential Other</u> | | <u>Commercial</u> | | <u>Commercial Other</u> | |
|----------------------|-----------------|--------------------------|-----------------|---------------------|-----------------|-------------------------|-----------------|
| | Annual % Change | | Annual % Change | | Annual % Change | | Annual % Change |
| Permits: 522 | 3.4% | Permits: 866 | 17.5% | Permits: 21 | 23.5% | Permits: 259 | 23.9% |
| Value: \$184,545,124 | 6.2% | Value: \$12,866,647 | 17.4% | Value: \$16,354,544 | 132.8% | Value: \$18,641,479 | 27.5% |

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

| TOP 5 KIND CODE SALES GROSS SALES | | |
|--|-----------------|-----------------|
| | June 2017 | Annual % Change |
| Wholesale Dealers | \$1,178,778,390 | 2.1% |
| Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors | \$614,318,066 | -0.8% |
| General Misc. Merchandise Stores | \$605,213,708 | -0.4% |
| Manufacturing | \$409,339,538 | 3.0% |
| Food & Beverage Stores | \$319,992,705 | 3.8% |

| TOP 5 KIND CODE SALES TAXABLE SALES | | |
|--|---------------|-----------------|
| | June 2017 | Annual % Change |
| Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors | \$376,482,591 | -4.5% |
| General Misc. Merchandise Stores | \$251,270,295 | 3.5% |
| Restaurants, Lunchrooms, Catering Services | \$235,168,259 | 4.4% |
| Lease & Rental of Commercial Real Property | \$185,641,071 | 11.7% |
| Lumber & Other Building Materials Dealers | \$121,150,731 | 11.6% |

| TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES* | | |
|---|--------------|-----------------|
| | June 2017 | Annual % Change |
| Fuel Dealers, LP Gas Dealers | \$18,124,190 | 100.1% |
| Sanitary & Industrial Supplies | \$39,407,440 | 83.4% |
| Scrap Metal, Junk Yards, Salvaged Material | \$26,334,088 | 59.9% |
| Importing & Exporting | \$15,952,770 | 33.3% |
| Packaging, Materials, Paper, Box, Bag Dealers | \$12,776,792 | 32.9% |

| TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES* | | |
|--|---------------|-----------------|
| | June 2017 | Annual % Change |
| Farm Implements & Equipment Suppliers | \$11,638,726 | 37.3% |
| Taxable Services | \$29,098,977 | 26.2% |
| Industrial Machinery | \$15,458,596 | 24.7% |
| Building Contractors | \$16,216,312 | 22.0% |
| Wholesale Dealers | \$109,509,353 | 14.2% |

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for July 2017 and for Hillsborough County only, unless otherwise indicated.**