

# Monthly Economic Indicators Report – November 2017

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)



## Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (November 2017)	Unemployment Rate (November 2016)
Hillsborough County	724,673	699,129	3.5%	4.5%
Tampa MSA <sup>Ⓞ</sup>	1,514,081	1,459,632	3.6%	4.6%
Florida	10,080,228	9,694,031	3.8%	4.8%
United States	160,466,000	154,180,000	3.9%	4.4%

<sup>Ⓞ</sup>Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

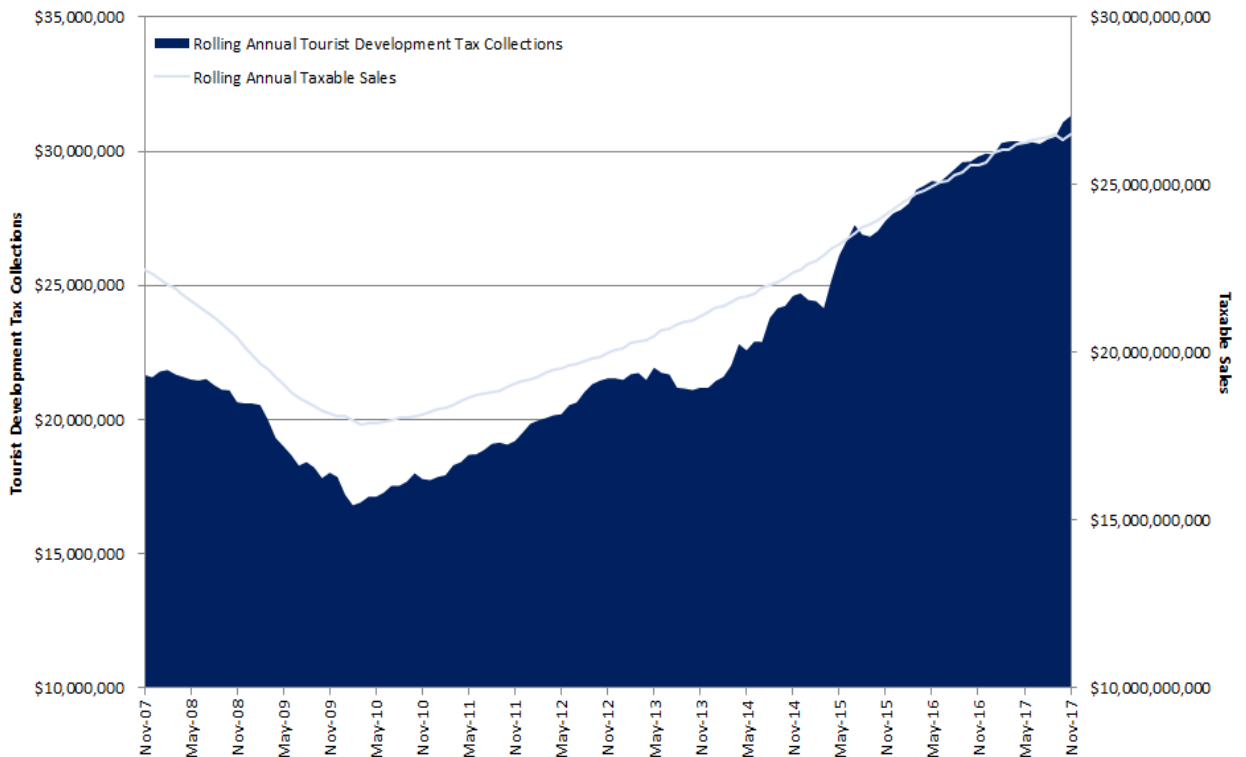
### Home Sales

In November 2017, Hillsborough County had a total of **1,532** closed sales for single family homes. In November 2016, the total was 1,557 closed sales. That is a 1.6% decrease in closed sales for single family homes.

In November 2017, Hillsborough County had a total of **478** closed sales for townhouses and condos. In November 2016, the total was 409 closed sales. That is a 16.9% increase in closed sales for townhouses and condos.

## Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2017	1,633,032	75,552	16,488.8	1,142.9
November 2016	1,533,620	63,934	10,497.2	689.2
Annual % Change	6.5%	18.2%	57.1%	65.8%



**Tourist Development Tax Collections**

**\$2,736,306**  
Collected in November 2017

**9.5%**  
Collections increase from November 2016

## Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
November 2017	246.669	242.880
November 2016	241.343	237.399
Annual % Change	2.2%	2.3%

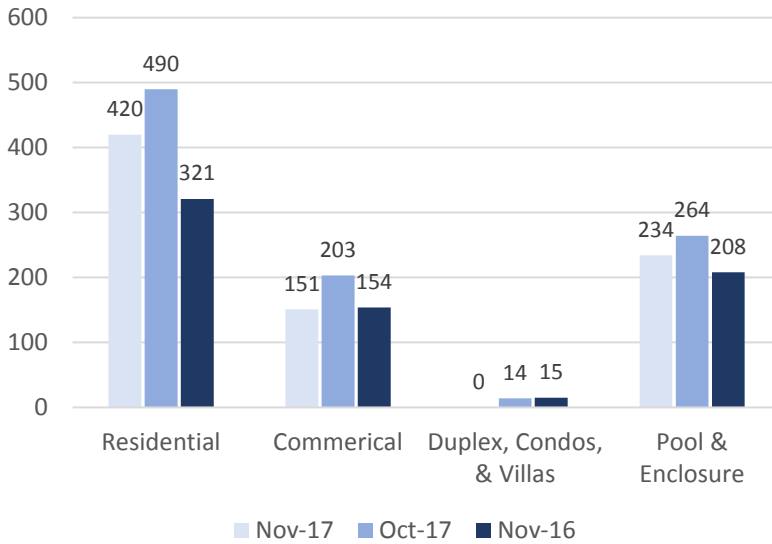
## Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
November 2017	\$6,315,692,724	\$2,253,463,180
November 2016	\$5,937,410,717	\$2,072,080,625
Annual % Change	6.4%	8.8%

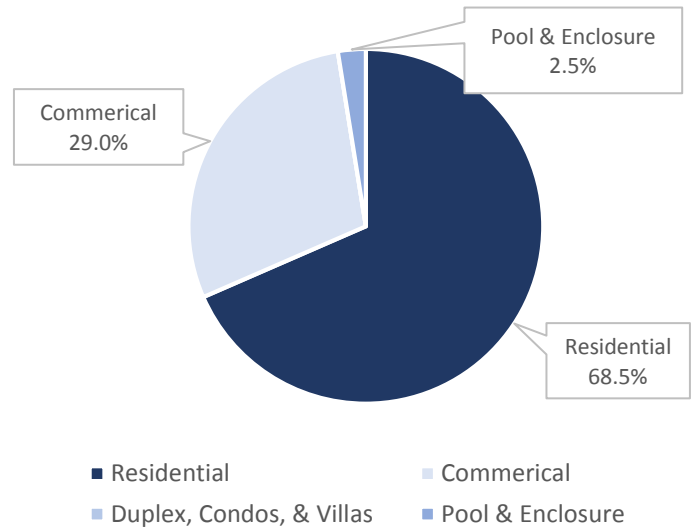
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - November 2017



### Permit Values - November 2017



There were **805** residential & commercial building permits issued in **November 2017**. The total value of these permits is **\$212,661,222**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	420	30.8%	151	-1.9%	0	-100%	234	12.5%
Value	\$145,597,690	22.2%	\$61,674,170	237.9%	\$0.00	-100%	\$5,389,362	29.2%

### Top 5 Kind Code Sales (Gross Sales)

Industry	November 2017	Annual % Change
Wholesale Dealers	1,242,623,694	9.2%
Automotive Dealers, Tag Agencies & Tax Collectors	620,695,516	13.8%
General Miscellaneous Merchandise Stores	600,259,750	-6.4%
Manufacturing	397,156,775	13.8%
Food & Beverage Stores	368,548,585	9.6%

### Top 5 Kind Code Sales (Taxable Sales)

Industry	November 2017	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	389,024,833	15.6%
General Miscellaneous Merchandise Stores	238,774,015	4.4%
Restaurants, Lunchrooms, Catering Services	237,304,208	5.9%
Lease or Rental of Commercial Real Property	176,626,843	5.2%
Lumber and Other Building Materials Dealers	125,223,483	11.4%

### Top 5 Year-over-Year Growth (Gross Sales)Ⓜ

Industry	November 2017	Annual % Change
Decorating, Painting, Papering, Drapery Installation	12,041,632	81.1%
Electrical, Plumbing, Well Drilling, Pipes	29,465,630	80.7%
Scrap Metal, Junk Yards, Salvaged Material	38,458,487	64.6%
Book Stores	16,484,648	56.9%
Industrial Machinery	54,593,098	43.1%

### Top 5 Year-over-Year Growth (Taxable Sales)Ⓜ

Industry	November 2017	Annual % Change
Admissions, Amusement & Recreation Services	85,993,301	32.1%
Farm Implements & Equipment Suppliers	10,893,008	26.1%
Industrial Machinery	16,519,575	21.2%
Automobile Repair & Services	37,013,328	20.8%
Automotive Accessories & Parts	36,711,665	19.1%

ⓂFor kind codes with more than \$10 million in sales for the month.