

## August 2018 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (August 2018)	Unemployment Rate (August 2017)
Hillsborough County	734,601	708,525	3.55%	3.91%
Tampa MSA	1,535,970	1,480,468	3.61%	3.97%
Florida	10,191,000	9,808,000	3.76%	4.35%
United States	161,909,000	155,539,000	3.93%	4.53%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

### Home Sales

In August 2018, Hillsborough County had a total of **1,997** closed sales for single family homes. In August 2017, the total was 1,917 closed sales. That is a **4.2%** increase in closed sales for single family homes.

In August 2018, Hillsborough County had a total of **483** closed sales for townhouses and condos. In August 2017, the total was 558 closed sales. That is a 13.4% decrease in closed sales for townhouses and condos.

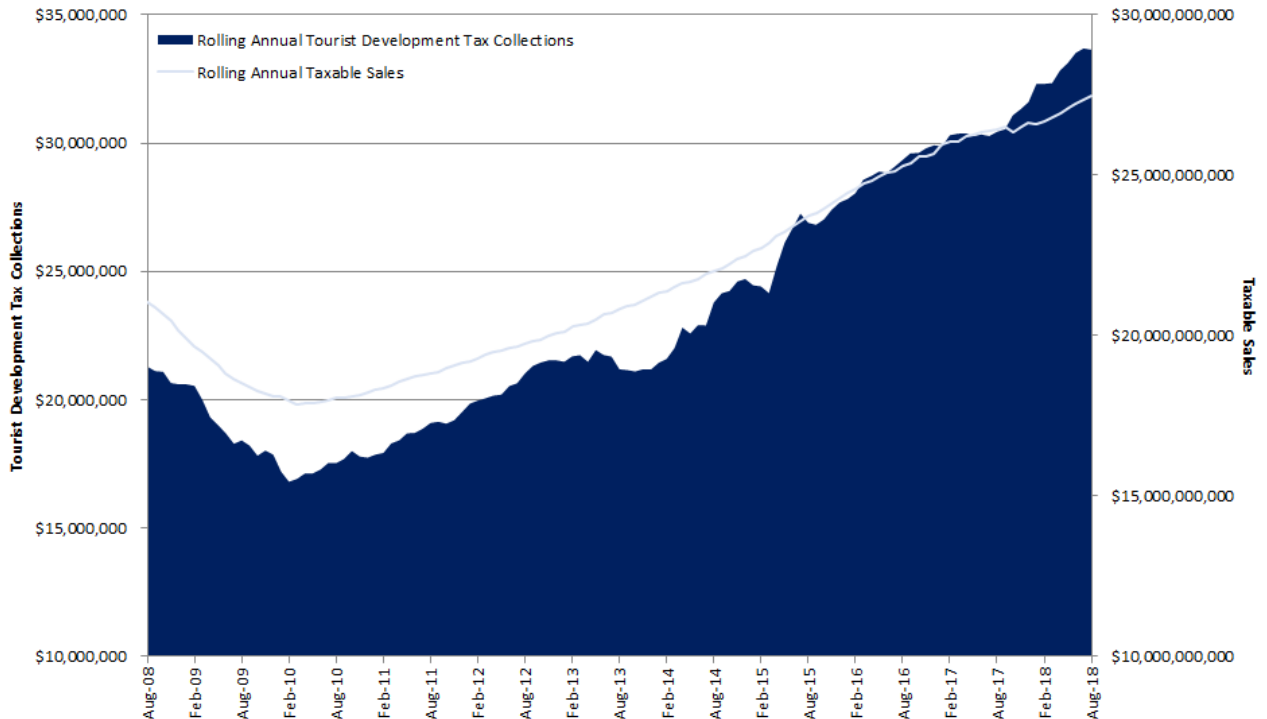
### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
August 2018	1,531,944	84,056	18,147.9	1,344.0
August 2017	1,455,469	75,134	13,077.6	612.7
Annual % Change	5.3%	11.9%	38.8%	119.4%

### Tourist Development Tax Collections

**\$2,353,892**  
Collected in  
August 2018

**2.3%**  
Collections decrease  
from August 2017



### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
August 2018	252.146	247.946
August 2017	245.519	241.367
Annual % Change	2.7%	2.7%

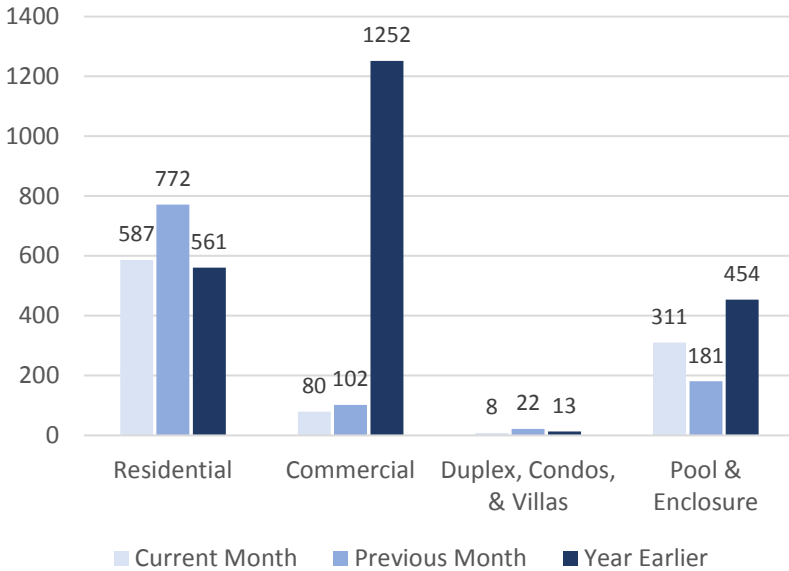
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
August 2018	\$6,311,127,233	\$2,228,288,107
August 2017	\$6,268,809,354	\$2,126,126,713
Annual % Change	0.7%	4.8%

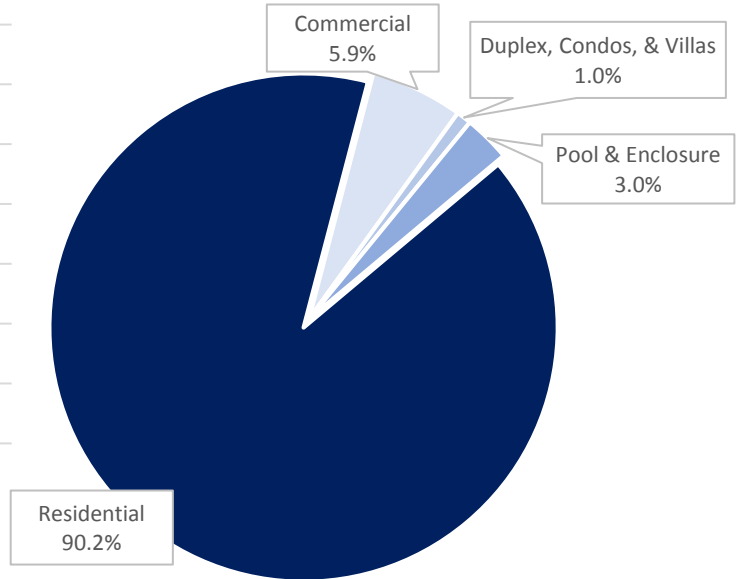
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – August 2018



### Permit Values – August 2018



There were **986** residential & commercial building permits issued in **August 2018**.  
The total value of these permits is **\$239,262,773**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	587	4.6%	80	-93.6%	8	-38.5%	311	-31.5%
Value	\$215,790,033	-7.8%	\$14,072,094	-90.2%	\$2,280,399	-38.0%	\$7,120,247	-20.1%

#### Top 5 Kind Code Sales (Gross Sales)

Industry	August 2018	Annual % Change
Wholesale Dealers	\$1,308,701,697	18.8%
General Misc. Merchandise Stores	\$610,163,976	7.5%
Automotive Dealers, Tag Agencies & Tax Collectors	\$587,432,722	1.1%
Manufacturing	\$387,285,464	-54.5%
Food & Beverage Stores	\$346,684,536	-2.4%

#### Top 5 Kind Code Sales (Taxable Sales)

Industry	August 2018	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	\$378,726,713	4.9%
Restaurants, Lunchrooms, Catering Services	\$240,369,902	5.7%
General Misc. Merchandise Stores	\$236,910,494	0.8%
Lease or Rental of Commercial Real Property	\$192,920,518	13.6%
Lumber and Other Building Materials Dealers	\$125,560,078	4.8%

#### Top 5 Year-over-Year Growth (Gross Sales)⓪

Industry	August 2018	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$37,772,177	97.7%
Horse, Cattle & Pet Dealers	\$16,633,088	60.8%
Machine Shops, Foundries, Iron Work	\$43,175,096	59.4%
Fabrication & Sales of Cabinets, Windows, Doors, Awnings	\$28,774,375	42.7%
Lease or Rental of Commercial Real Property	\$285,620,397	32.3%

#### Top 5 Year-over-Year Growth (Taxable Sales)⓪

Industry	August 2018	Annual % Change
Industrial Machinery	\$15,953,245	26.3%
Fabrication & Sales of Cabinets, Windows, Doors, Awnings, Septic	\$11,690,955	23.4%
Utilities, Electric, Gas, Water, Sewer	\$55,159,681	15.2%
Wholesale Dealers	\$115,586,288	14.0%
Lease or Rental of Commercial Real Property	\$192,920,518	13.6%

⓪For kind codes with more than \$10 million in sales for the month.

All data is for August 2018 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.