

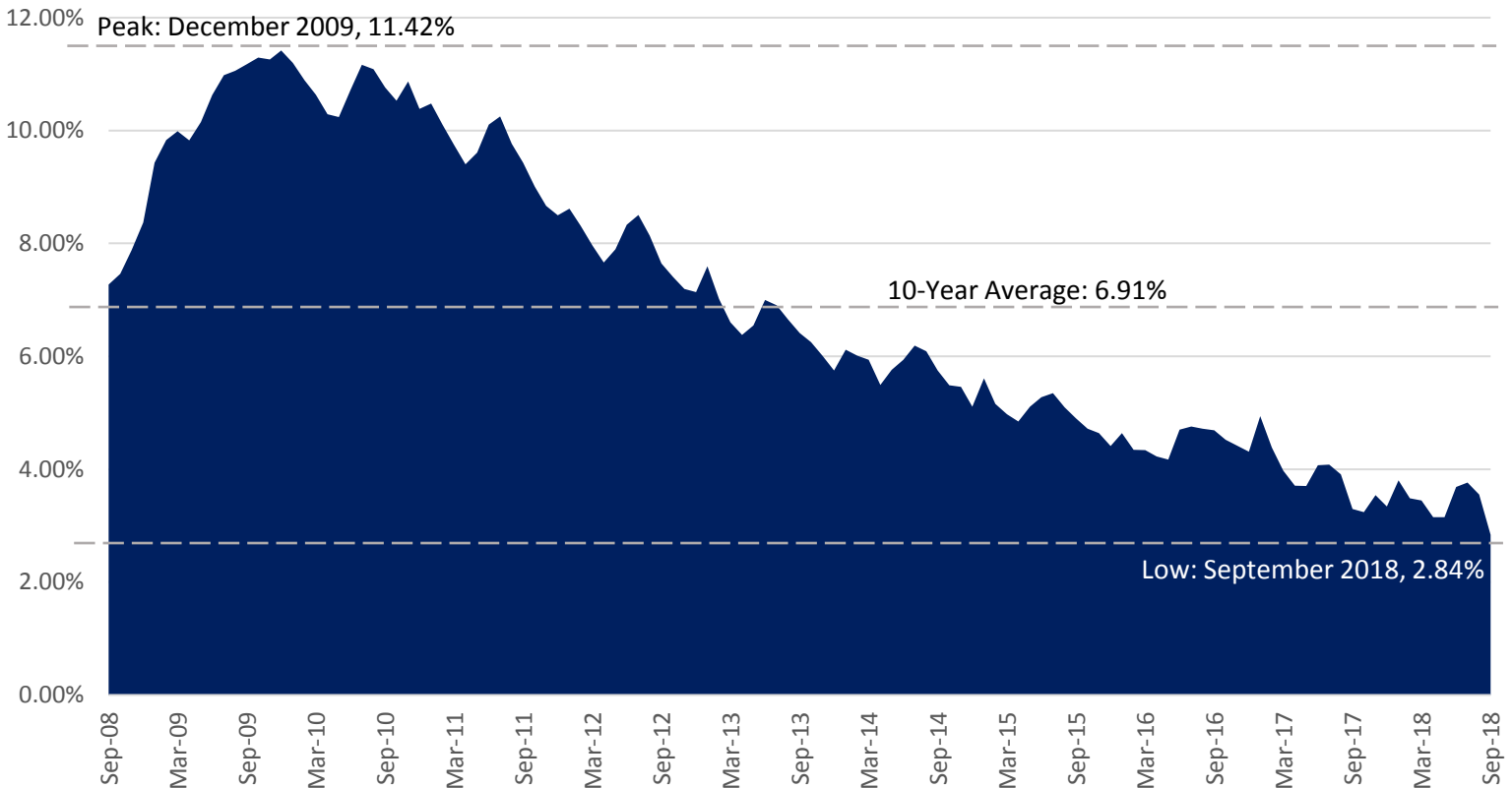
Hillsborough County’s economy continues to impress. In September 2018, the unemployment rate fell below 3% for the first time since April 2006. It is also the lowest it’s been in more than 19 years. While unemployment plummets, the number of high-wage jobs in targeted industries is steadily increasing. Professional services, finance and insurance, and health care sector jobs have all added at least 1,800 jobs from the previous year. Tourism Development Tax is repeatedly breaking records. For calendar year 2018, the TDT collections have been over \$24 million, a 9.1% increase from the previous year. The TDT figures reinforce the airport’s performance. Tampa International Airport has increased its passengers by over 11% from both its domestic and international flights. It certainly is a great time to be a resident in Hillsborough County.

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Annual % Change	Unemployed	Annual % Change	Unemployment Rate
Hillsborough County	738,681	0.8%	20,974	-13.1%	2.84%
Tampa MSA	1,543,915	0.7%	44,470	-13.3%	2.88%
Florida	10,263,364	0.6%	311,027	-24.3%	3.03%
United States	161,958,000	0.6%	5,766,000	-12.1%	3.56%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

10-Year Unemployment



Hillsborough County Permits

Quarter	Residential		Commercial		Duplex, Condos, and Villas		Pool & Enclosure	
	Permits	Values	Permits	Values	Permits	Values	Permits	Values
Q3 2018	1,915	\$685,231,408	264	\$215,011,236	38	\$10,743,053	630	\$14,641,040
Q3 2017	1,531	\$577,124,943	1,568	\$219,063,095	39	\$10,744,962	946	\$19,486,163
% Change	25.1%	18.7%	-83.2%	-1.8%	-2.6%	0.0%	-33.4%	-24.9%

All data is for July – September 2018 and Hillsborough County only, unless otherwise indicated. Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.

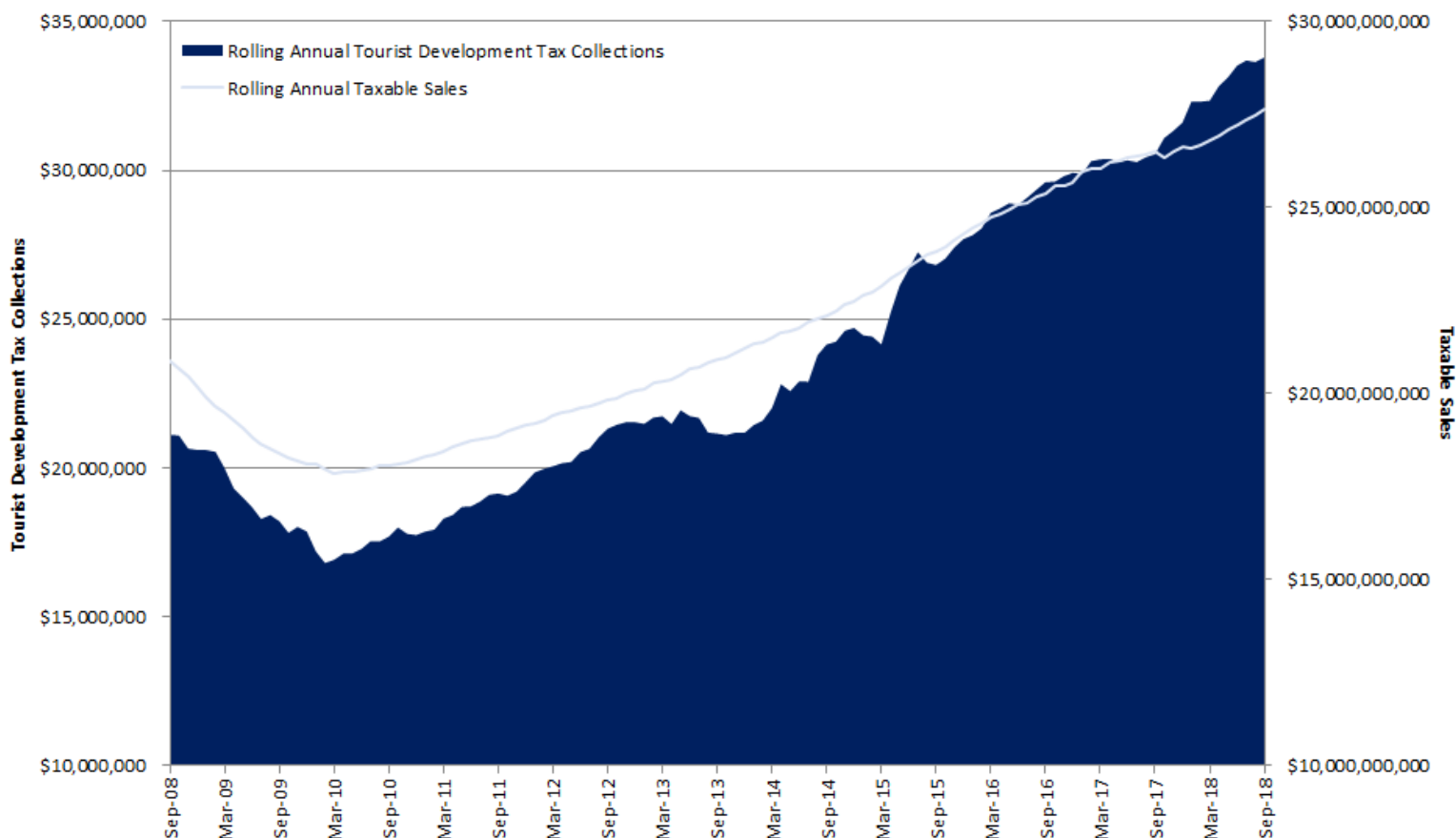
Hillsborough County's Business Intelligence team supports the department's activities and outcomes through research analysis and communication of key economic and demographic information.

Tourist Development Tax Collections

Year	Q3 Total	YTD Total
2018	\$7,065,056	\$26,326,536
2017	\$6,789,985	\$24,135,526
% Change	4.1%	9.1%

Gross and Taxable Sales

Type	Q3 2018	Q3 2017	Annual % Change
Gross Sales	\$19,571,708,665	\$19,055,899,085	2.7%
Taxable Sales	\$6,880,165,487	\$6,442,508,229	6.8%



Single Family Homes

Townhouses & Condos

Quarter	Closed Sales	Median Sales Price	Median Days to Sale	Closed Sales	Median Sales Price	Median Days to Sale
Q3 2018	5,554	\$247,904	72	1,454	\$162,650	61
Q3 2017	5,211	\$239,282	75	1,438	\$152,833	63
% Change	6.6%	3.6%	-4.0%	1.1%	6.4%	-3.2%

Consumer Price Index (1984 prices = 100)

Quarter	U.S. City Avg.	South Urban Avg. (Class A)
Q3 2018	252.197	248.052
Q3 2017	245.708	241.739
Inflation Change	2.6%	2.6%

Tampa International Airport Activity

Quarter	Domestic Passengers	International Passengers	Freight Cargo (tons)	Freight Mail (tons)
Q3 2018	4,581,221	229,994	51,685.6	3,806.2
Q3 2017	4,125,037	203,369	36,039.4	1,646.2
% Change	11.1%	13.1%	43.4%	131.2%

Port Tampa Bay Statistics

Patents Issued

Fiscal Year	Total Bulk Cargo (tons)	Total General Cargo (tons)	TEUs ^①	Cruise Passengers
2018 (YTD)	12,261.8	575.7	62,204	763,695
2017 (YTD)	13,888.6	543.4	39,177	813,934
% Change	-11.7%	6.0%	58.8%	-6.2%

Year	Q3	YTD
2018	130	403
2017	132	420
% Change	-1.5%	-4.0%

①Twenty Foot Equivalent Units, used to describe the capacity of container ships and terminals

		Employment			Establishments			Average Annual Wage		
NAICS	Industry	Q1 2018	Change	% Change	Q1 2018	Change	% Change	Q1 2018	Change	% Change
11	Agriculture, Forestry, Fishing, Hunting	8,999	-2,282	-20.2%	277	-4	-1.4%	\$23,192	-\$1,248	-5.1%
21	Mining, Quarrying, Oil and Gas Extraction	134	38	40.2%	23	-1	-4.2%	\$53,820	\$10,452	24.1%
22	Utilities	2,317	-7	-0.3%	52	-3	-5.5%	\$121,264	\$2,444	2.1%
23	Construction	39,306	2,223	6.0%	4,149	162	4.1%	\$55,432	\$2,132	4.0%
31-33	Manufacturing	27,720	570	2.1%	1,192	32	2.8%	\$61,880	\$1,768	2.9%
42	Wholesale Trade	30,239	-183	-0.6%	2,326	5	0.2%	\$74,724	\$4,888	7.0%
44-45	Retail Trade	79,457	1,770	2.3%	4,952	-47	-0.9%	\$33,644	\$1,404	4.4%
48-49	Transportation & Warehousing	16,989	-348	-2.0%	937	37	4.1%	\$55,172	-\$1,820	-3.2%
51	Information	15,887	-30	-0.2%	692	34	5.2%	\$96,096	\$260	0.3%
52	Finance and Insurance	56,101	1,836	3.4%	2,469	40	1.6%	\$103,896	\$6,760	7.0%
53	Real Estate Rental and Leasing	14,225	1,037	7.9%	2,457	145	6.3%	\$61,100	\$2,288	3.9%
54	Professional and Technical Services	61,315	2,231	3.8%	7,101	291	4.3%	\$82,628	\$1,612	2.0%
55	Management of Companies and Enterprises	10,765	-386	-3.5%	327	-18	-5.2%	\$134,524	\$6,500	5.1%
56	Administrative and Waste Services	52,899	-755	-1.4%	3,157	43	1.4%	\$40,092	\$2,236	5.9%
61	Educational Services	12,537	338	2.8%	576	31	5.7%	\$34,892	-\$1,040	-2.9%
62	Health Care and Social Assistance	81,920	2,023	2.5%	4,444	226	5.4%	\$55,068	\$1,976	3.7%
71	Arts, Entertainment, and Recreation	14,474	-349	-2.4%	570	19	3.4%	\$49,608	\$6,708	15.6%
72	Accommodation and Food Services	61,536	2,212	3.7%	2,916	23	0.8%	\$21,112	\$936	4.6%
81	Other Services, except Public Administration	18,680	179	1.0%	3,362	103	3.2%	\$34,892	\$1,768	5.3%
92	Public Administration	25,042	-48	-0.2%	169	-4	-2.3%	\$63,475	\$1,474	2.4%
99	Unclassified	623	160	34.7%	792	237	42.7%	\$30,264	-\$312	-1.0%
	ALL INDUSTRIES	606,123	10,279	1.7%	42,771	1,355	3.3%	\$57,356	\$2,392	4.4%

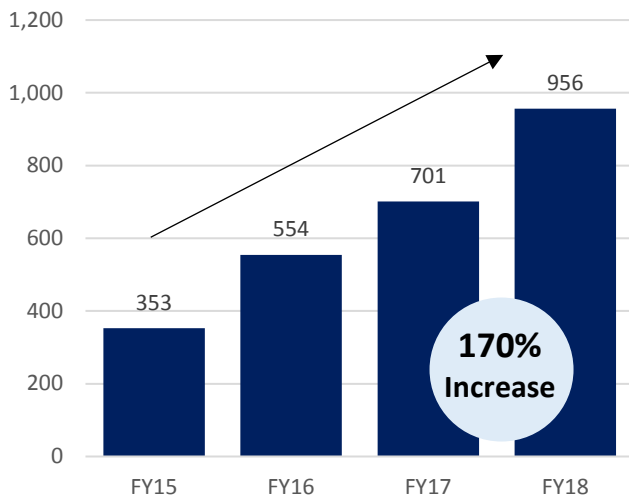
Green cells denote top five industries in real terms or for year-over-year gains

Quarterly Highlight: Entrepreneur Collaborative Center

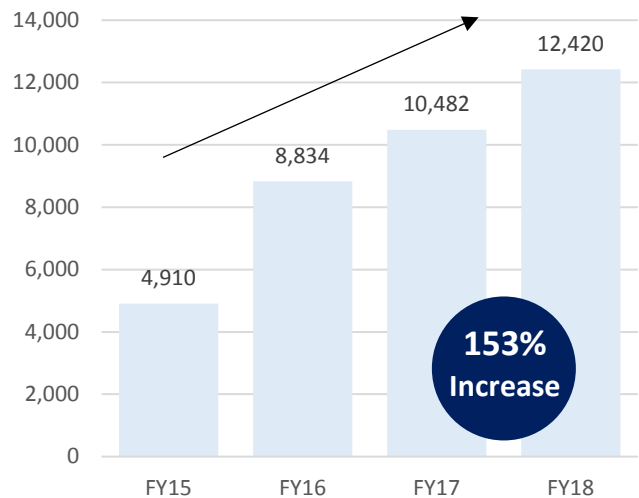
The Entrepreneur Collaborative Center (ECC) is the core of Hillsborough County's entrepreneurial ecosystem, providing entrepreneurs easy access to business service providers, resources, mentorship, and specialty training. Services are provided for each businesses' unique stage of development and business category: pre-venture, start-up, micro-enterprise, small-to-mid-size enterprise, community-based, targeted industry, technology and innovation, and more.



ECC Programs



ECC Attendees



The ECC has more than 80 community partners, including these co-located ones.



Information provided by [Hillsborough County's Economic Development Department](#).

For more information, please contact Lynn Kroesen, Manager, Entrepreneur Collaborative Center, at KroesenL@HCFLGov.net.