

2nd Quarter 2018 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence
HCFLGov.net/EconDev



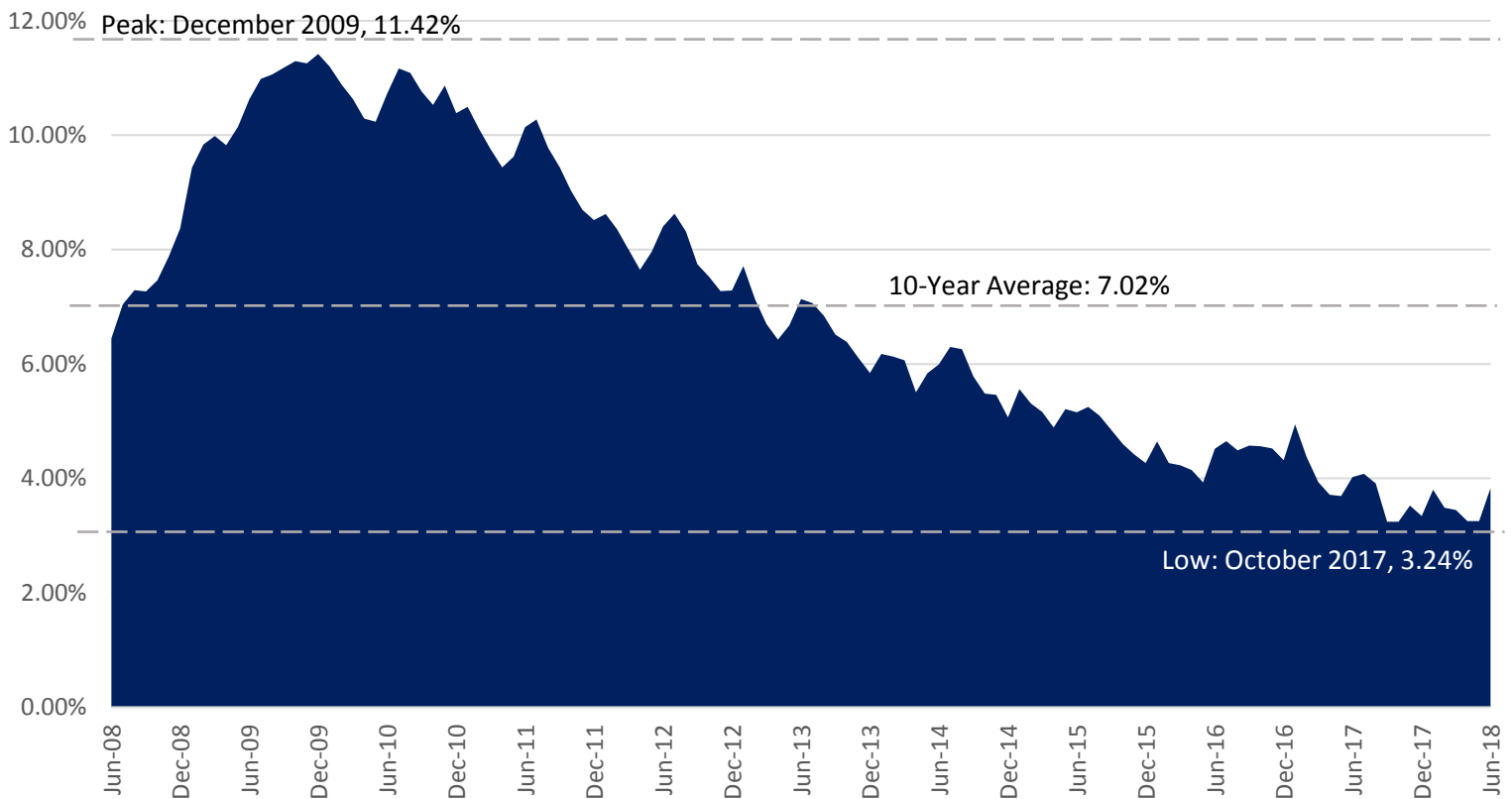
Based on the second quarter statistics, Hillsborough County continues to thrive as a strong destination community. Tourism, one of the drivers of our economy, remains strong. Tampa International Airport passengers are up by over 6% compared to the previous year. Tourist Development Taxes had a record figure for the quarter at almost \$10 million, which was up by over 13%. The single family housing market stays hot with the median days to sale at 70, one of the lowest in years. In addition, employment continues to rise in manufacturing, finance and insurance, and health care services at over 3% for each. The average annual wage also rose by over 3% to \$54,392.

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Annual % Change	Unemployed	Annual % Change	Unemployment Rate
Hillsborough County	739,137	1.2%	27,257	-8.4%	3.69%
Tampa MSA	1,544,681	1.1%	58,071	-7.9%	3.76%
Florida	10,290,000	1.6%	399,000	-9.0%	3.88%
United States	163,277,000	1.2%	6,812,000	-6.0%	4.17%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

10-Year Unemployment



Hillsborough County Permits

Quarter	Residential		Commercial		Duplex, Condos, and Villas		Pool & Enclosure	
	Permits	Values	Permits	Values	Permits	Values	Permits	Values
Q2 2018	1,884	\$662,462,284	241	\$134,372,856	40	\$10,707,633	578	\$16,352,486
Q2 2017	1,776	\$654,076,975	777	\$136,363,784	53	\$17,871,316	1,018	\$22,489,868
% Change	6.1%	1.3%	-69.0%	-1.5%	-24.5%	-40.1%	-43.2%	-27.3%

All data is for April – June 2018 and Hillsborough County only, unless otherwise indicated. Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.

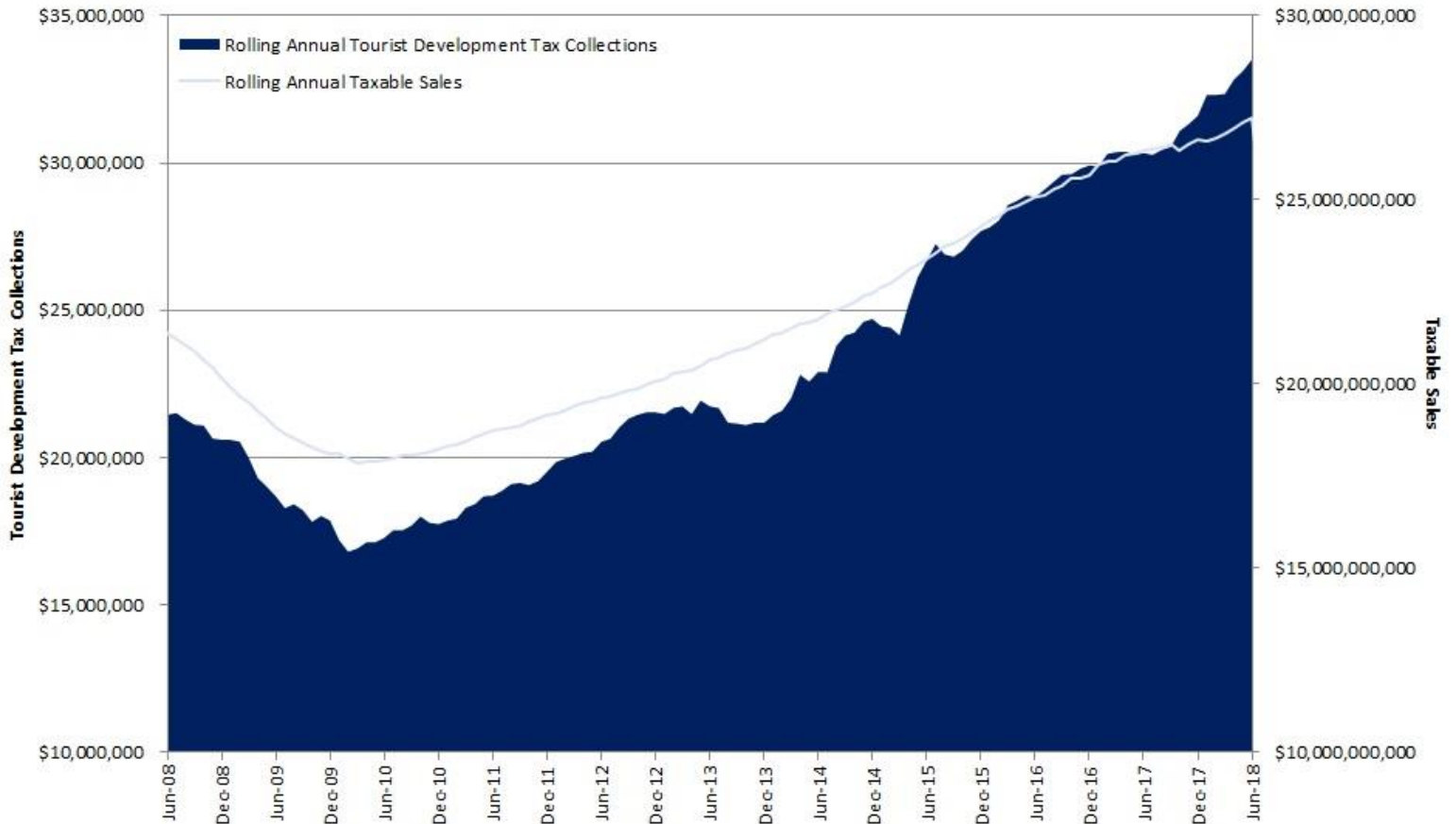
Hillsborough County's Business Intelligence team supports the department's activities and outcomes through research analysis and communication of key economic and demographic information.

Tourist Development Tax Collections

Year	Q2 Total	YTD Total
2018	\$9,990,492.96	\$19,261,480.26
2017	\$8,814,180.00	\$17,345,541.00
% Change	13.3%	11.0%

Gross and Taxable Sales

Type	Q2 2018	Q2 2017	Annual % Change
Gross Sales	\$20,479,931,836	\$19,096,036,447	7.2%
Taxable Sales	\$7,238,492,096	\$6,828,378,543	6.0%



Single Family Homes

Townhouses & Condos

Quarter	Closed Sales	Median Sales Price	Median Days to Sale	Closed Sales	Median Sales Price	Median Days to Sale
Q2 2018	5,633	253,748	70	1,602	168,764	62
Q2 2017	5,711	238,293	74	1,615	153,467	66
% Change	-1.4%	6.5%	-5.0%	-0.8%	10.0%	-6.6%

Consumer Price Index (1984 prices = 100)

Quarter	U.S. City Avg.	South Urban Avg. (Class A)
Q2 2018	251.374	247.280
Q2 2017	244.737	240.189
Inflation Change	2.7%	3.0%

Tampa International Airport Activity

Quarter	Domestic Passengers	International Passengers	Freight Cargo (tons)	Freight Mail (tons)
Q2 2018	5,188,167	253,149	50,006.3	3,972.1
Q2 2017	4,859,649	239,022	36,198.2	1,947.4
% Change	6.8%	5.9%	38.1%	104.0%

Port Tampa Bay Statistics

Patents Issued

Fiscal Year	Total Bulk Cargo (tons)	Total General Cargo (tons)	TEUs ^①	Cruise Passengers
Q2 2018	16,173,317	751,538	41,506	501,199
Q2 2017	18,223,040	765,428	25,224	600,145
% Change	-11.2%	-1.8%	64.5%	-16.5%

Year	Q2	YTD
2018	145	273
2017	163	288
% Change	-11.0%	-5.2%

①Twenty Foot Equivalent Units, used to describe the capacity of container ships and terminals

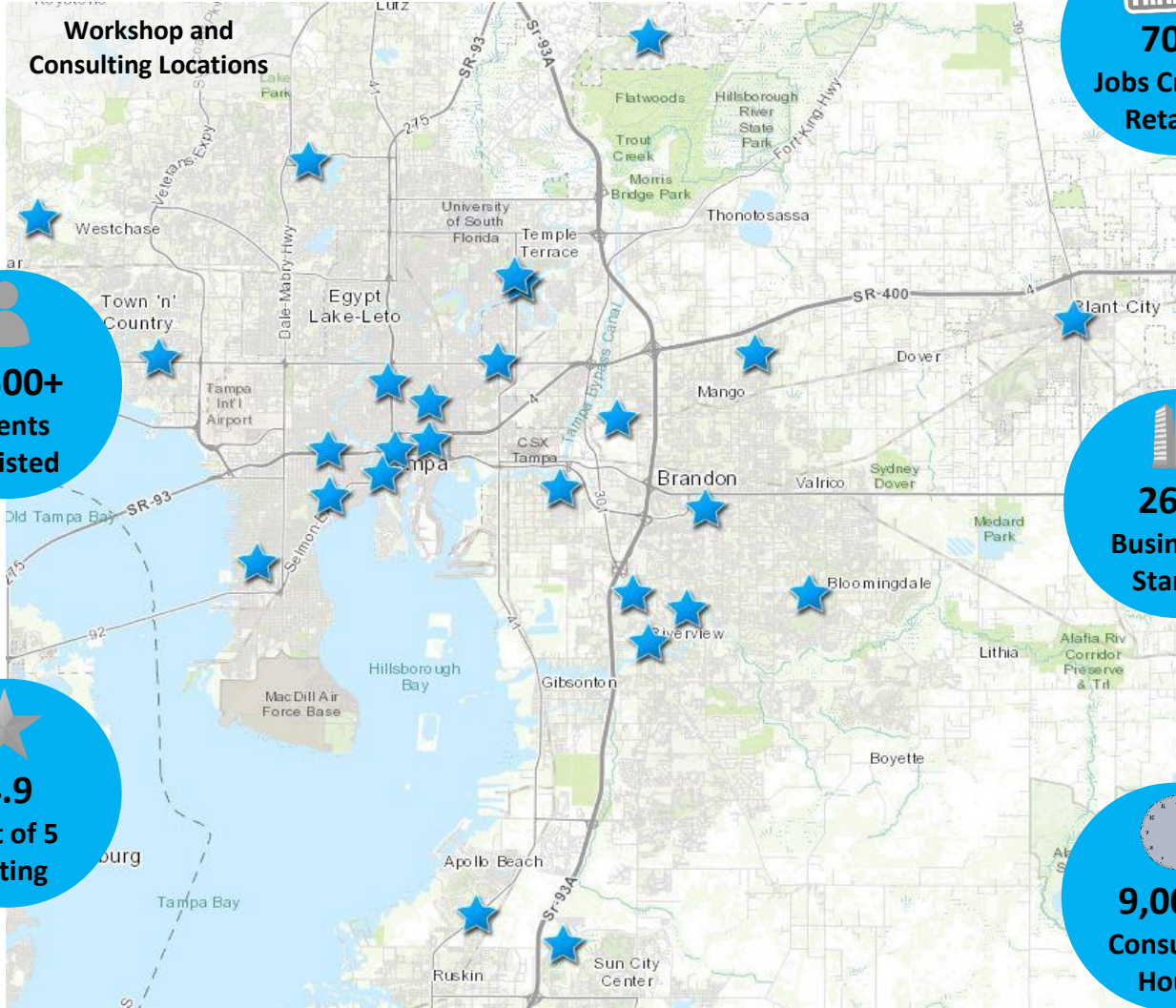
		Employment			Establishments			Average Annual Wage		
NAICS	Industry	Q4 2017	Change	% Change	Q4 2017	Change	% Change	Q4 2017	Change	% Change
11	Agriculture, Forestry, Fishing, Hunting	7,645	-1,816	-19.2%	275	-6	-2.1%	\$20,904	\$1,404	7.2%
21	Mining, Quarrying, Oil and Gas Extraction	94	19	25.9%	18	-4	-18.2%	\$58,656	\$17,680	43.1%
22	Utilities	2,303	-248	-9.7%	51	-5	-8.9%	\$81,120	-\$2,496	-3.0%
23	Construction	38,628	1,676	4.5%	4,046	151	3.9%	\$59,072	\$2,444	4.3%
31-33	Manufacturing	27,858	1,145	4.3%	1,171	20	1.7%	\$58,292	\$936	1.6%
42	Wholesale Trade	30,719	540	1.8%	2,309	-33	-1.4%	\$71,084	\$1,924	2.8%
44-45	Retail Trade	82,148	-1,836	-2.2%	4,974	-58	-1.2%	\$33,280	\$1,820	5.8%
48-49	Transportation & Warehousing	17,778	120	0.7%	918	12	1.3%	\$51,012	\$1,144	2.3%
51	Information	15,735	-36	-0.2%	670	17	2.6%	\$82,628	-\$416	-0.5%
52	Finance and Insurance	55,682	2,108	3.9%	2,446	24	1.0%	\$77,480	\$4,420	6.0%
53	Real Estate Rental and Leasing	14,202	824	6.2%	2,379	51	2.2%	\$60,944	\$1,612	2.7%
54	Professional and Technical Services	60,935	481	0.8%	7,082	288	4.2%	\$89,284	\$1,092	1.2%
55	Management of Companies and Enterprises	10,997	-426	-3.7%	330	-10	-2.9%	\$102,024	\$12,844	14.4%
56	Administrative and Waste Services	55,106	926	1.7%	3,090	160	5.5%	\$41,600	\$3,796	10.0%
61	Educational Services	12,358	-43	-0.3%	574	44	8.3%	\$36,608	-\$364	-1.0%
62	Health Care and Social Assistance	81,693	2,841	3.6%	4,355	219	5.3%	\$54,392	-\$468	-0.9%
71	Arts, Entertainment, and Recreation	15,046	-48	-0.3%	547	6	1.1%	\$55,276	\$936	1.7%
72	Accommodation and Food Services	59,370	503	0.9%	2,897	-2	-0.1%	\$20,384	\$988	5.1%
81	Other Services, except Public Administration	18,636	-298	-1.6%	3,346	38	1.1%	\$34,788	\$1,092	3.2%
92	Public Administration	25,112	-125	-0.5%	170	-2	-1.2%	\$62,053	\$2,357	3.9%
99	Unclassified	516	148	40.3%	758	212	38.8%	\$43,784	-\$10,348	-19.1%
	ALL INDUSTRIES	607,448	6,580	1.1%	42,236	1,124	2.7%	\$54,392	\$2,028	3.9%

The shaded green cells denote top five industries in real terms or for year-over-year gains.

Quarterly Highlight: The Florida SBDC at Hillsborough County

Hillsborough County's Entrepreneur Services team, operating as the Florida Small Business Development Center (SBDC) at Hillsborough County, serves entrepreneurs and small businesses throughout the county and across all industries through confidential consulting and professional training. From pre-ventures to those exploring foreign export sales, the Entrepreneur Services team has the expertise, experience, and resources to complement the vision and passion of all businesses in Hillsborough County.

Real Results for the Past Three Years



Come to We're HIRING
700+
Jobs Created/Retained

2,500+
Clients Assisted

260+
Businesses Started

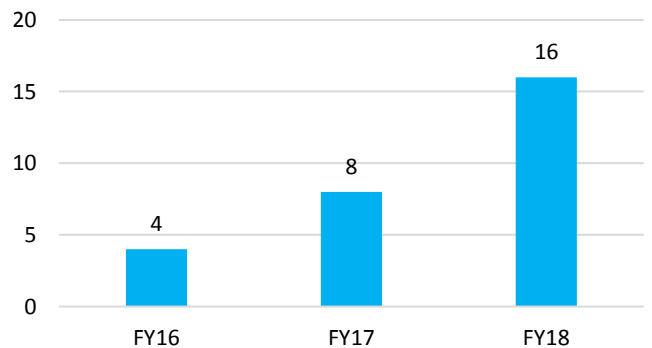
4.9
Out of 5 Rating

9,000+
Consulting Hours

Services Offered:

- | | |
|--------------------------------|--|
| Business Planning | Business Buying and Selling Strategies |
| Construction Compliance | Business Exit Strategies |
| Construction Management | Strategic Planning |
| Government Contracting | Human Resources Strategies |
| Financial Analysis | QuickBooks |
| Budget and Financial Planning | Profit Mastery |
| Financial Technical Assistance | Growth Acceleration Services |
| Loan Packaging | Business Assessment |

Assisted Companies Receiving Government Contracts



The Florida SBDC at Hillsborough County data is for FY16 – FY18. Information provided by Hillsborough County's Economic Development Department. For more information, please contact Carol Minor, Manager, Entrepreneur Services, at MinorC@HCFLGov.net.