

May 2019 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (May 2019)	Unemployment Rate (May 2018)
Hillsborough County	740,059	717,919	2.99%	3.15%
Tampa MSA	1,541,092	1,493,730	3.07%	3.25%
Florida	10,366,000	10,047,000	3.08%	3.36%
United States	162,655,000	157,152,000	3.38%	3.56%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

Home Sales

In May 2019, Hillsborough County had a total of **2,163** closed sales for single family homes. In May 2018, the total was 2,058 closed sales. That is a 5.1% increase in closed sales for single family homes.

In May 2019, Hillsborough County had a total of **637** closed sales for townhouses and condos. In May 2018, the total was 584 closed sales. That is a 9.1% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
May 2019	1,800,944	97,088	18,794	1,076
May 2018	1,738,147	82,389	17,140	1,344
Annual % Change	3.6%	17.8%	9.6%	(19.9%)

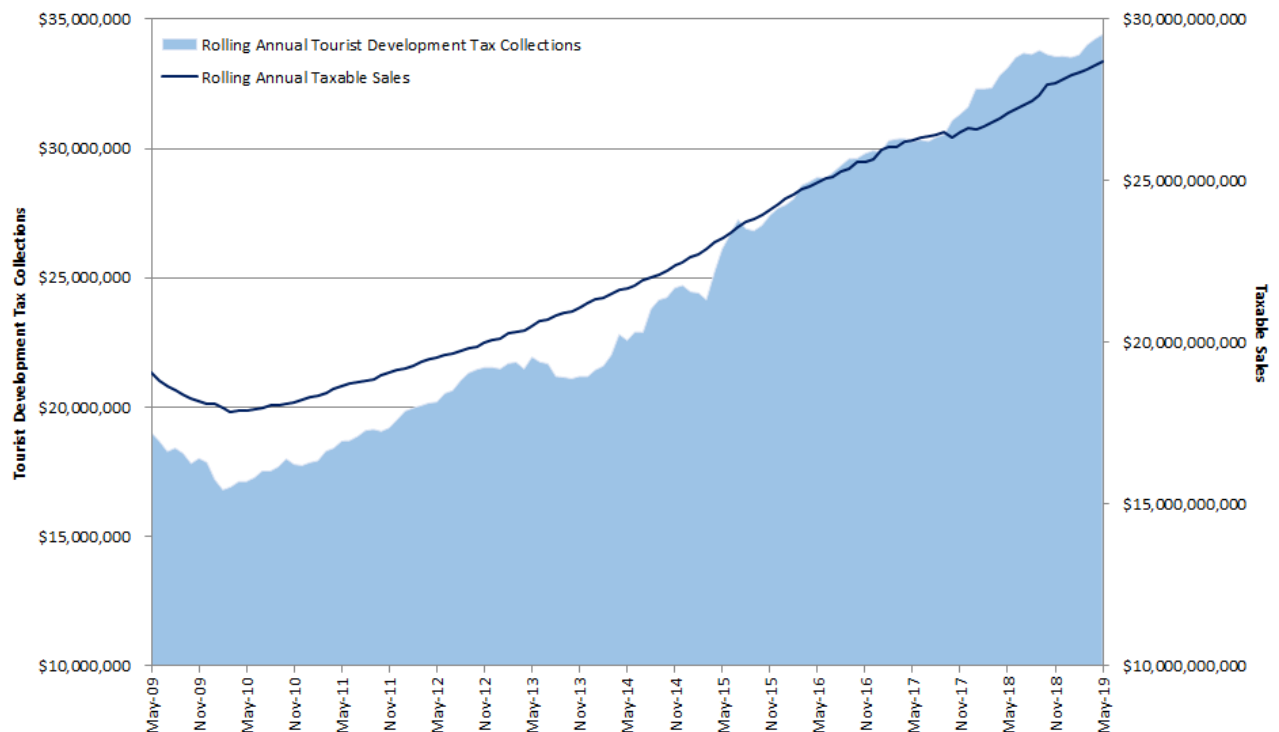
Tourist Development Tax Collections

\$3,278,557

Collected in
May 2019

5.8%

Collections increase
from May 2018



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
May 2019	256.920	251.949
May 2018	251.588	247.370
Annual % Change	2.1%	1.9%

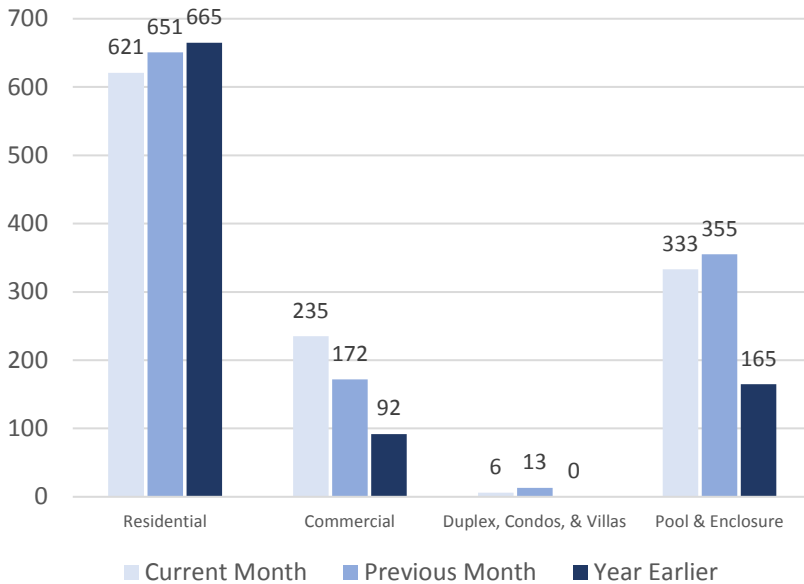
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
May 2019	\$6,631,455,836	\$2,426,488,148
May 2018	\$6,424,804,501	\$2,333,621,141
Annual % Change	3.2%	4.0%

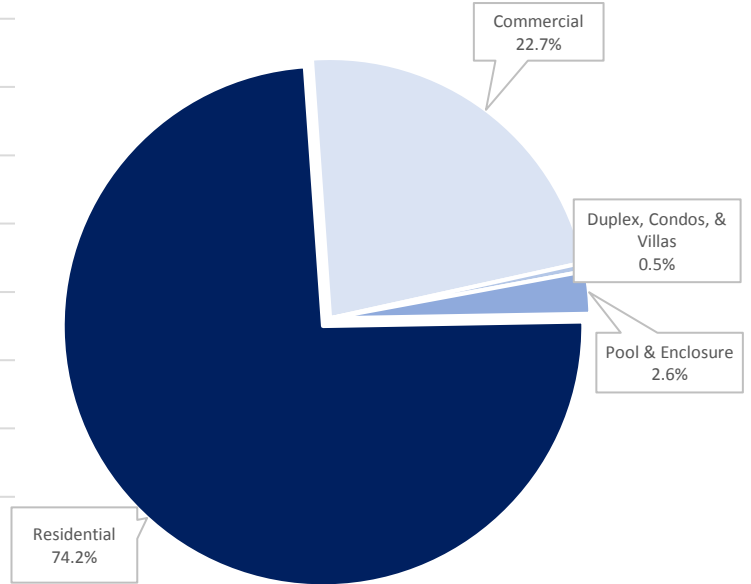
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – May 2019



Permit Values – May 2019



There were **1,195** residential & commercial building permits issued in **May 2019**.
The total value of these permits is **\$334,047,142**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	621	(6.6%)	235	155.4%	6	100.0%	333	101.8%
Value	\$247,743,598	6.2%	\$75,709,233	64.0%	\$1,788,086	100.0%	\$8,806,225	95.9%

Top 5 Kind Code Sales (Gross Sales)

Industry	May 2019	Annual % Change
Wholesale Dealers	\$1,394,692,797	10.5%
Automotive Dealers, Tag Agencies & Tax Collectors	\$658,245,530	3.6%
General Misc. Merchandise Stores	\$585,376,246	(7.7%)
Food & Beverage Stores	\$388,983,283	9.9%
Manufacturing	\$365,546,066	(1.5%)

Top 5 Kind Code Sales (Taxable Sales)

Industry	May 2019	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	\$423,299,710	3.6%
General Misc. Merchandise Stores	\$252,163,496	2.7%
Restaurants, Lunchrooms, Catering Services	\$250,410,303	(1.5%)
Lease or Rental of Commercial Real Property	\$204,749,092	8.0%
Wholesale Dealers	\$138,661,864	23.4%

Top 5 Year-over-Year Growth (Gross Sales)⓪

Industry	May 2019	Annual % Change
Industrial Machinery	\$64,017,484	67.1%
Building Contractors	\$61,559,329	54.9%
Horse, Cattle & Pet Dealers	\$25,229,796	47.1%
Veterinary Services	\$27,122,175	44.8%
Fuel Dealers, LP Gas Dealers	\$16,601,017	43.3%

Top 5 Year-over-Year Growth (Taxable Sales)⓪

Industry	May 2019	Annual % Change
Communication, Telephone, Telegraph, Radio & TV Stations	\$16,915,787	123.3%
Other Professional Services	\$13,096,387	54.2%
Used Merchandise Stores, Second-Hand Stores, Antique Shops	\$10,144,405	35.6%
Wholesale Dealers	\$138,661,864	23.4%
Taxable Services (per Chapter 212, F.S.)	\$39,223,624	22.4%

⓪For kind codes with more than \$10 million in sales for the month.

All data is for May 2019 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.