

## August 2019 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (August 2019)	Unemployment Rate (August 2018)
Hillsborough County	746,708	721,165	3.42%	3.55%
Tampa MSA	1,556,718	1,502,526	3.48%	3.61%
Florida	10,455,000	10,086,000	3.52%	3.76%
United States	163,922,000	157,878,000	3.69%	3.93%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

### Home Sales

In August 2019, Hillsborough County had a total of **2,106** closed sales for single family homes. In August 2018, the total was 1,997 closed sales. That is a 4.3% increase in closed sales for single family homes.

In August 2019, Hillsborough County had a total of **602** closed sales for townhouses and condos. In August 2018, the total was 483 closed sales. That is a 10.4% increase in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
August 2019	1,617,799	102,455	18,687	933
August 2018	1,531,944	84,056	18,148	1,344
Annual % Change	5.6%	21.9%	3.0%	-30.6%

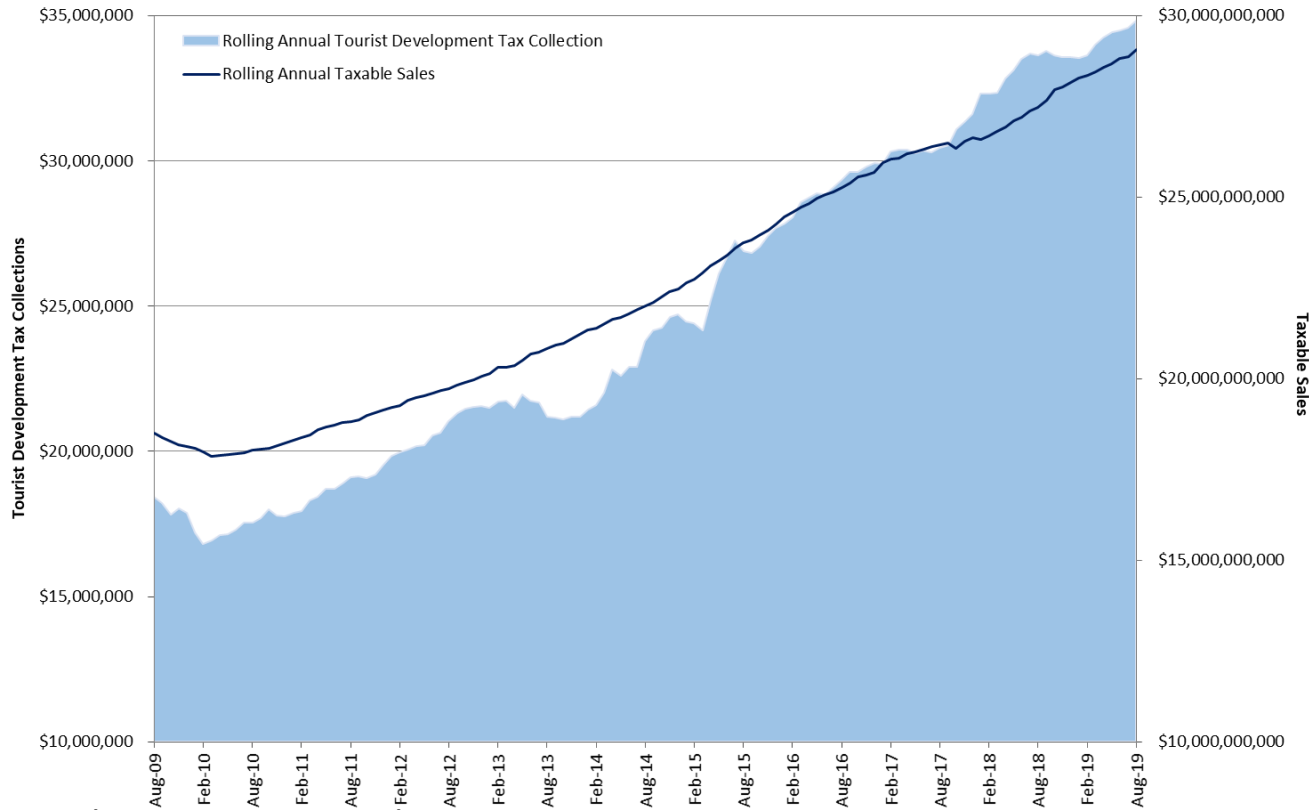
### Tourist Development Tax Collections

**\$2,610,391**

Collected in August 2019

**10.90%**

Collections increase from August 2018



### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
August 2019	256.56	251.96
August 2018	252.15	247.95
Annual % Change	1.7%	1.6%

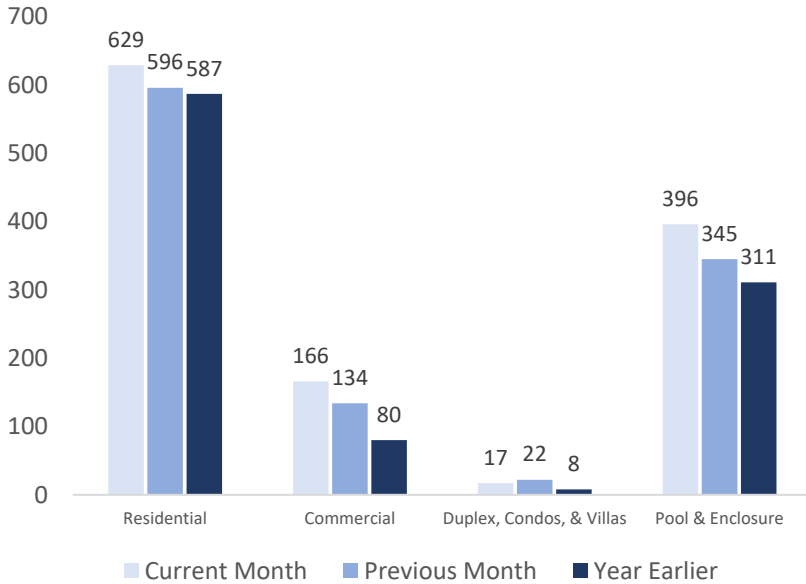
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
August 2019	\$6,627,563,462	\$2,405,278,897
August 2018	\$6,315,622,803	\$2,225,274,736
Annual % Change	4.9%	8.1%

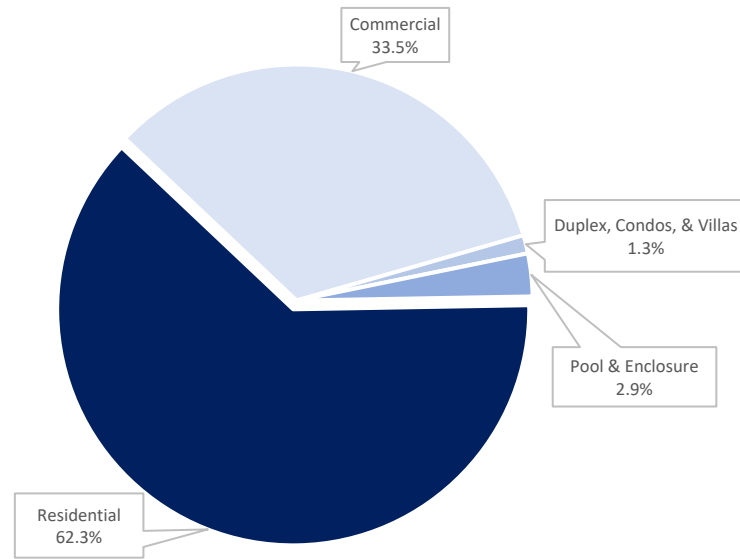
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

## Permits Issued – August 2019



## Permit Values – August 2019



There were **1,208** residential & commercial building permits issued in **August 2019**. The total value of these permits is **\$351,939,288**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	629	7.2%	166	107.5%	17	112.5%	396	27.3%
Value	\$219,345,529	1.6%	\$117,887,343	737.7%	\$4,404,014	93.1%	\$10,302,402	44.7%

### Top 5 Kind Code Sales (Gross Sales)

Industry	August 2019	Annual % Change
Wholesale Dealers	\$1,286,755,125	-1.7%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax	\$662,006,313	12.6%
General Miscellaneous Merchandise Stores	\$659,849,373	7.9%
Medical, Dental, Surgical, Optical & Related Professional	\$358,758,980	15.3%
Manufacturing	\$355,448,188	-9.9%

### Top 5 Kind Code Sales (Taxable Sales)

Industry	August 2019	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax	\$393,386,687	3.7%
General Miscellaneous Merchandise Stores	\$300,949,274	26.7%
Restaurants, Lunchrooms, Catering Services	\$249,252,579	3.9%
Lease or Rental of Commercial Real Property	\$211,869,182	10.8%
Lumber and Other Building Materials Dealers	\$150,729,289	20.0%

### Top 5 Year-over-Year Growth (Gross Sales)⓪

Industry	August 2019	Annual % Change
Packaging Materials, Paper, Box, Bag Dealers	\$20,130,166	140.8%
Other Professional Services	\$93,522,896	121.3%
Importing & Exporting	\$22,317,994	64.6%
Used Merchandise Stores, Second-Hand Stores, Antique	\$15,003,495	40.3%
Communication, Telephone, Telegraph, Radio & Television	\$63,059,153	39.1%

### Top 5 Year-over-Year Growth (Taxable Sales)⓪

Industry	August 2019	Annual % Change
Communication, Telephone, Telegraph, Radio & Television	\$16,624,563	122.7%
Other Professional Services	\$14,463,827	102.2%
Store & Office Equipment, Office Supplies	\$10,246,413	46.7%
Used Merchandise Stores, Second-Hand Stores, Antique	\$10,076,446	28.6%
General Miscellaneous Merchandise Stores	\$300,949,274	26.7%

⓪For kind codes with more than \$10 million in sales for the month.

All data is for August 2019 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.