

September 2019 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev



Employment & Unemployment (Not Seasonally Adjusted)

| Location | Labor Force | Employment | Unemployment Rate (September 2019) | Unemployment Rate (September 2018) |
|---------------------|-------------|-------------|------------------------------------|------------------------------------|
| Hillsborough County | 755,639 | 733,655 | 2.91% | 2.84% |
| Tampa MSA | 1,574,339 | 1,527,960 | 2.95% | 2.88% |
| Florida | 10,532,000 | 10,215,000 | 3.02% | 3.03% |
| United States | 164,039,000 | 158,269,000 | 3.52% | 3.56% |

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

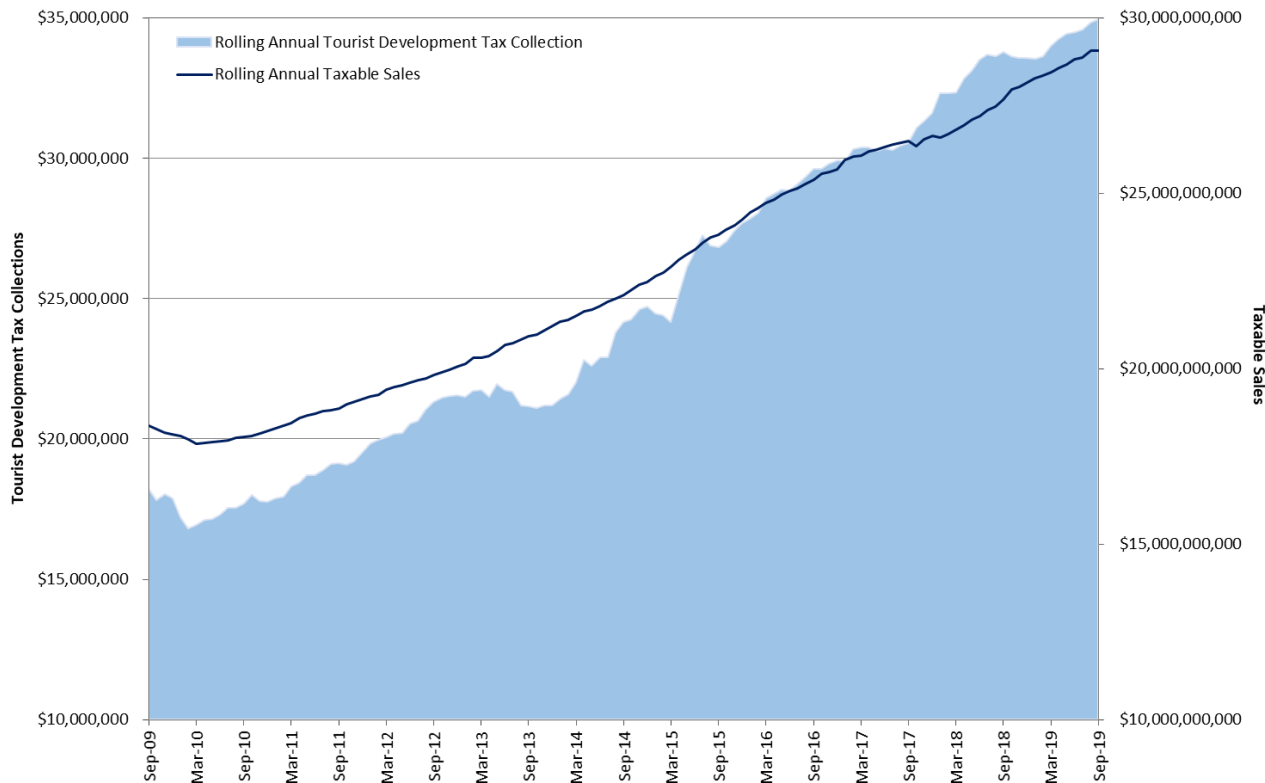
Home Sales

In September 2019, Hillsborough County had a total of **1,717** closed sales for single family homes. In September 2018, the total was 1,568 closed sales. That is a 9.5% increase in closed sales for single family homes.

In September 2019, Hillsborough County had a total of **493** closed sales for townhouses and condos. In September 2018, the total was 421 closed sales. That is a 17.1% increase in closed sales for townhouses and condos.

Airport Activity

| Month | Domestic Passengers | International Passengers | Freight Cargo (in tons) | Freight Mail (in tons) |
|-----------------|---------------------|--------------------------|-------------------------|------------------------|
| September 2019 | 1,380,512 | 69,030 | 16,786 | 889 |
| September 2018 | 1,344,253 | 59,524 | 17,430 | 1,188 |
| Annual % Change | 2.7% | 16.0% | -3.7% | -25.2% |



Tourist Development Tax Collections

2,877,803

Collected in September 2019

25.56%

Collections increase from September 2018

Consumer Price Index (Not Seasonally Adjusted)

| Month | U.S. City Avg. | South Urban Avg., Size Class A |
|-----------------|----------------|--------------------------------|
| September 2019 | 256.76 | 252.24 |
| September 2018 | 252.44 | 248.16 |
| Annual % Change | 1.7% | 1.6% |

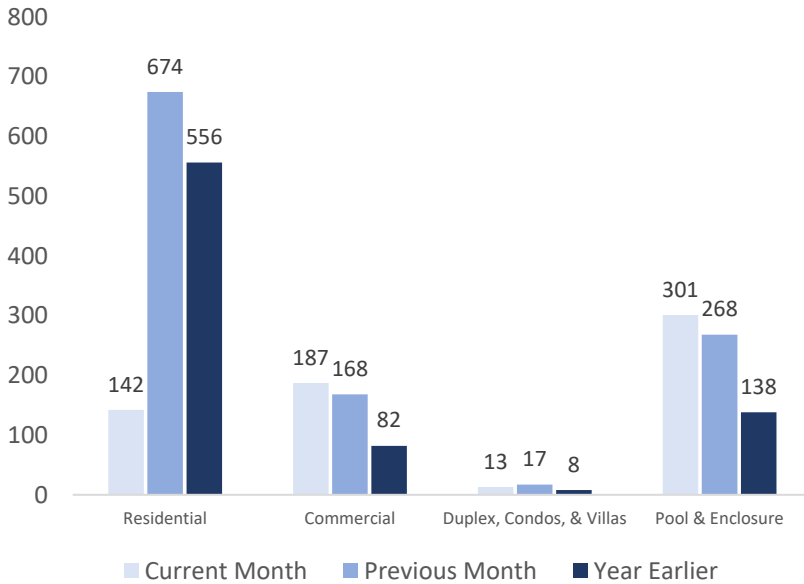
Hillsborough County Gross and Taxable Sales

| Month | Gross Sales | Taxable Sales |
|-----------------|-----------------|-----------------|
| September 2019 | \$6,571,313,213 | \$2,327,067,430 |
| September 2018 | \$6,231,223,891 | \$2,310,238,081 |
| Annual % Change | 5.5% | 0.7% |

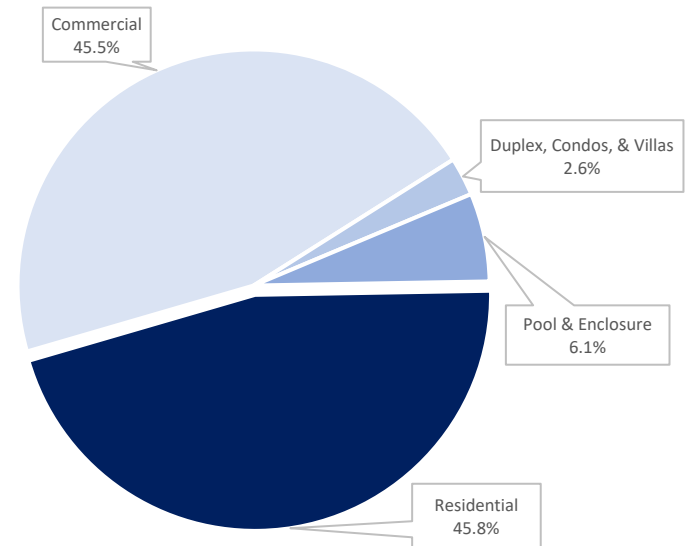
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – September 2019



Permit Values – September 2019



There were **643** residential & commercial building permits issued in **September 2019**.
The total value of these permits is **\$128,615,097**. All permits are for unincorporated Hillsborough County.

| Type | Residential | Annual % Change | Commercial | Annual % Change | Duplex, Condos, and Villas | Annual % Change | Pool & Enclosure | Annual % Change |
|---------|--------------|-----------------|--------------|-----------------|----------------------------|-----------------|------------------|-----------------|
| Permits | 142 | -74.5% | 187 | 128.0% | 13 | 62.5% | 301 | 118.1% |
| Value | \$58,867,435 | -72.2% | \$58,579,920 | -13.3% | \$3,380,732 | 56.6% | \$7,787,010 | 97.3% |

Top 5 Kind Code Sales (Gross Sales)

| Industry | September 2019 | Annual % Change |
|---|-----------------|-----------------|
| Wholesale Dealers | \$1,239,238,855 | 7.7% |
| Automotive Dealers (Sale & Lease). Tag Agencies & Tax | \$688,597,562 | 7.6% |
| General Miscellaneous | \$646,056,023 | 2.6% |
| Merchandise Stores | \$363,164,725 | -12.6% |
| Manufacturing | \$362,531,328 | 8.0% |
| Medical, Dental, Surgical, Optical & Related Professional | | |

Top 5 Kind Code Sales (Taxable Sales)

| Industry | September 2019 | Annual % Change |
|---|----------------|-----------------|
| Automotive Dealers (Sale & Lease). Tag Agencies & Tax | \$408,816,609 | -0.4% |
| Restaurants, Lunchrooms, Catering Services | \$249,317,797 | 1.8% |
| General Miscellaneous | \$239,479,051 | -2.0% |
| Merchandise Stores | \$214,629,034 | 11.6% |
| Lease or Rental of Commercial Real Property | \$124,938,558 | 2.1% |
| Wholesale Dealers | | |

Top 5 Year-over-Year Growth (Gross Sales)①

| Industry | September 2019 | Annual % Change |
|--|----------------|-----------------|
| Transportation, Railroads, Airlines, Bus, Trucking Lines | \$25,205,955 | 120.2% |
| Other *** | \$21,879,664 | 96.8% |
| Gasoline Service Stations | \$270,235,502 | 58.8% |
| Decorating, Painting, Papering, Drapery Installation | \$11,820,424 | 54.1% |
| Other Professional Services | \$89,027,928 | 51.9% |

Top 5 Year-over-Year Growth (Taxable Sales)①

| Industry | September 2019 | Annual % Change |
|---|----------------|-----------------|
| Communication, Telephone, Telegraph, Radio & Television | \$17,530,709 | 137.0% |
| Other Professional Services | \$18,351,249 | 59.0% |
| Store & Office Equipment, Office Supplies | \$13,823,949 | 38.3% |
| Taxable Services (per Chapter 212, F.S.) | \$40,737,704 | 23.5% |
| Sanitary & Industrial Supplies | \$11,123,895 | 18.0% |

①For kind codes with more than \$10 million in sales for the month.

All data is for September 2019 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.