

# November 2019 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

## Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (November 2019)	Unemployment Rate (November 2018)
Hillsborough County	750,856	730,945	2.65%	2.87%
Tampa MSA	1,562,597	1,519,830	2.74%	2.96%
Florida	10,479,000	10,191,000	2.75%	3.05%
United States	164,404,000	158,593,000	3.53%	3.47%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

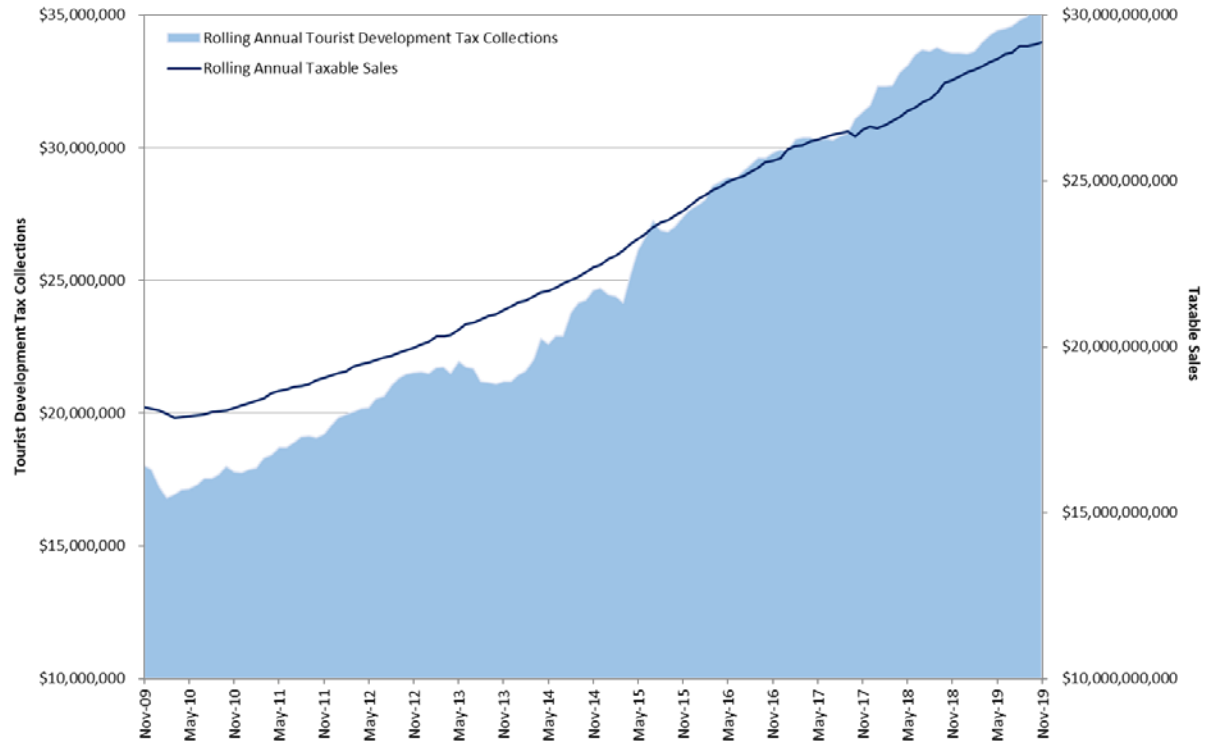
### Home Sales

In November 2019, Hillsborough County had a total of **1,774** closed sales for single family homes. In November 2018, the total was 1,680 closed sales. That is a 5.6% increase in closed sales for single family homes.

In November 2019, Hillsborough County had a total of **454** closed sales for townhouses and condos. In November 2018, the total was 449 closed sales. That is a 1.1% increase in closed sales for townhouses and condos.

## Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2019	1,738,412	94,706	19,009	939
November 2018	1,741,617	91,674	18,681	1,087
Annual % Change	-0.2%	3.3%	1.8%	-13.6%



### Tourist Development Tax Collections

**\$3,171,475**

Collected in  
November 2019

**19.1%**

Collections increase  
from November 2018

## Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
November 2019	257.208	252.31
November 2018	252.038	248.040
Annual % Change	2.1%	1.7%

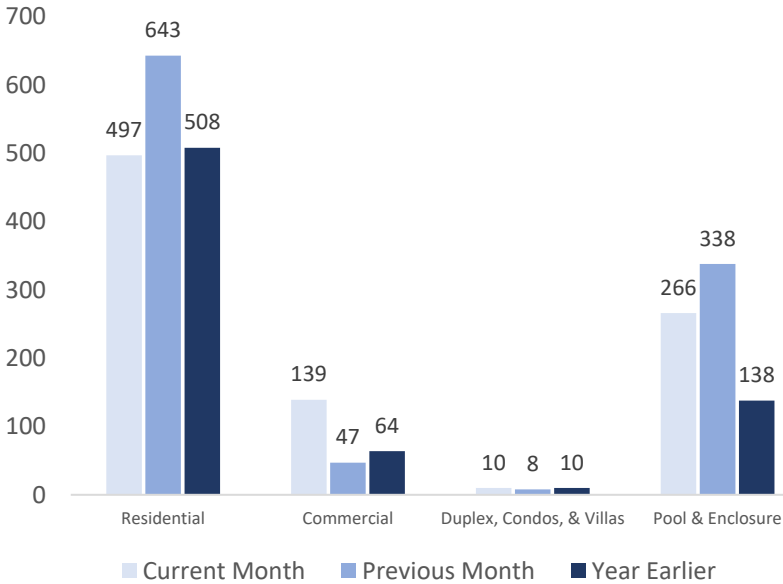
## Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
November 2019	\$6,656,472,800	\$2,390,294,190
November 2018	\$6,748,797,119	\$2,328,869,486
Annual % Change	-1.4%	2.6%

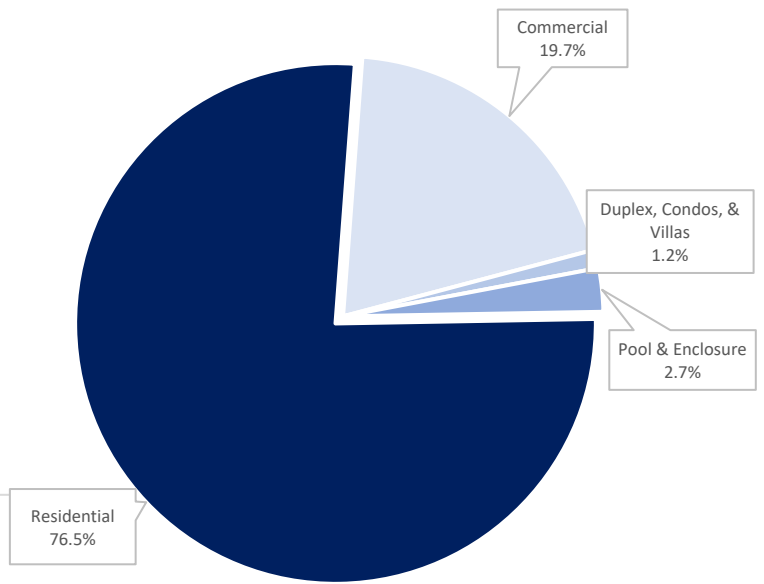
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – November 2019



### Permit Values – November 2019



There were **912** residential & commercial building permits issued in **November 2019**.  
The total value of these permits is **\$255,057,757**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	497	-2.2%	139	117.2%	10	0.0%	266	92.8%
Value	\$195,027,440	-6.0%	\$50,210,026	55.2%	\$2,934,184	-12.2%	\$6,886,107	102.3%

#### Top 5 Kind Code Sales (Gross Sales)

Industry	November 2019	Annual % Change
Wholesale Dealers	\$1,209,201,666	-13.1%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$702,462,129	14.5%
General Miscellaneous Merchandise Stores	\$641,161,838	2.2%
Medical, Dental, Surgical, Optical & Related Professional Manufacturing	\$404,345,989	10.7%
	\$378,227,434	-5.4%

#### Top 5 Kind Code Sales (Taxable Sales)

Industry	November 2019	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$403,021,385	6.1%
Restaurants, Lunchrooms, Catering Services	\$247,129,162	1.1%
General Miscellaneous Merchandise Stores	\$231,265,985	-0.3%
Lease or Rental of Commercial Real Property	\$204,620,307	6.7%
Wholesale Dealers	\$142,372,460	5.5%

#### Top 5 Year-over-Year Growth (Gross Sales)⓪

Industry	November 2019	Annual % Change
Taxable Services (per Chapter 212, F.S.)	\$85,872,958	55.7%
Other ***	\$20,262,478	51.6%
Other Professional Services	\$98,609,109	44.2%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$24,913,548	34.2%
Electrical, Plumbing, Well Drilling, Pipes	\$35,737,306	27.2%

#### Top 5 Year-over-Year Growth (Taxable Sales)⓪

Industry	November 2019	Annual % Change
Communication, Telephone, Telegraph, Radio & Television	\$18,916,793	143.2%
Other Professional Services	\$21,239,991	94.9%
Taxable Services (per Chapter 212, F.S.)	\$44,521,719	33.6%
Repair of Tangible Personal Property	\$22,656,729	23.9%
Farm Implements & Equipment Suppliers	\$13,838,867	15.7%

⓪For kind codes with more than \$10 million in sales for the month.

All data is for November 2019 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.