

# January 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence  
[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

## Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (January 2020)	Unemployment Rate (January 2019)
Hillsborough County	758,460	735,494	3.00%	3.79%
Tampa MSA	1,570,333	1,520,964	3.10%	3.90%
Florida	10,423,000	10,113,000	3.00%	3.92%
United States	163,497,000	156,994,000	4.00%	4.40%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

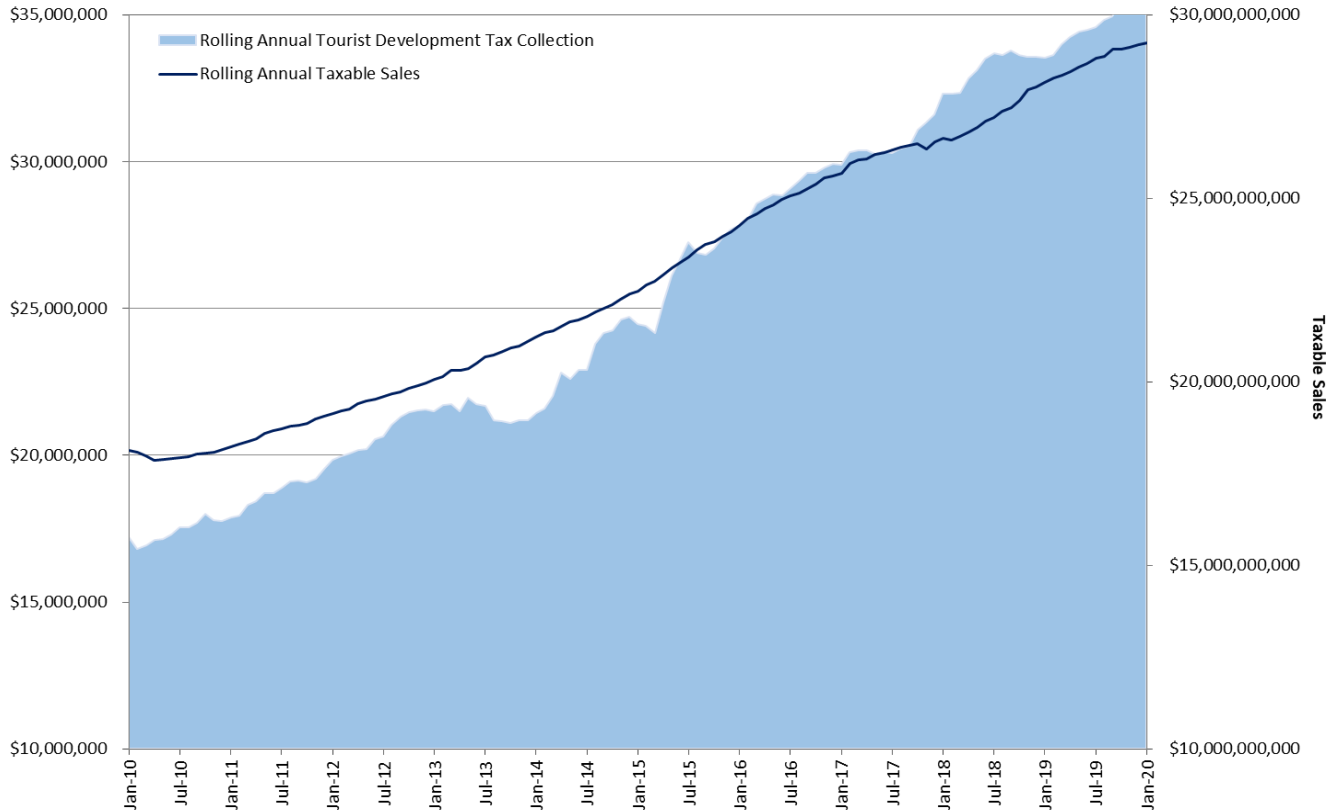
### Home Sales

In January 2020, Hillsborough County had a total of **1,248** closed sales for single family homes. In January 2019, the total was 1,111 closed sales. That is a 12.3% increase in closed sales for single family homes.

In January 2020, Hillsborough County had a total of **365** closed sales for townhouses and condos. In January 2019, the total was 340 closed sales. That is a 7.4% increase in closed sales for townhouses and condos.

## Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
January 2020	1,803,466	97,980	19,908	1,105
January 2019	1,718,583	91,862	18,984	1,434
Annual % Change	4.9%	6.7%	4.9%	-22.9%



## Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
January 2020	257.97	252.65
January 2019	251.71	247.11
Annual % Change	2.5%	2.2%

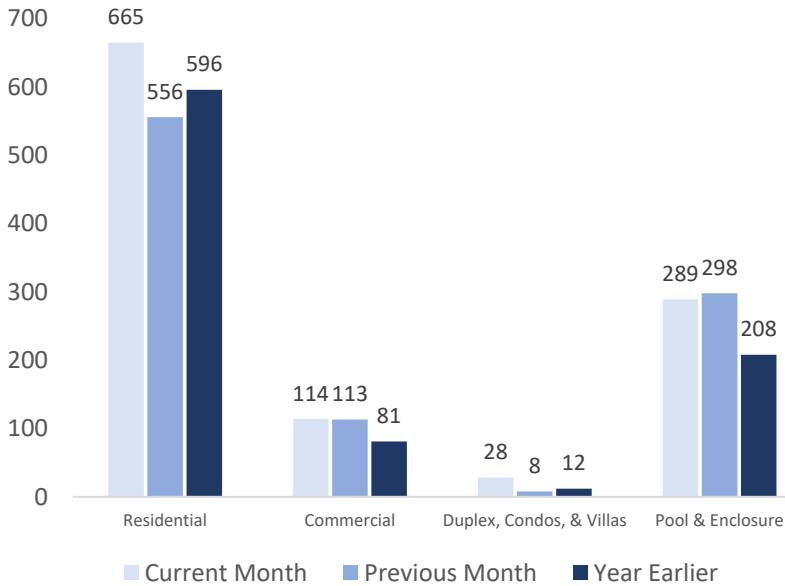
## Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
January 2020	\$8,702,170,242	\$2,912,330,224
January 2019	\$8,601,579,778	\$2,763,398,245
Annual % Change	1.2%	5.4%

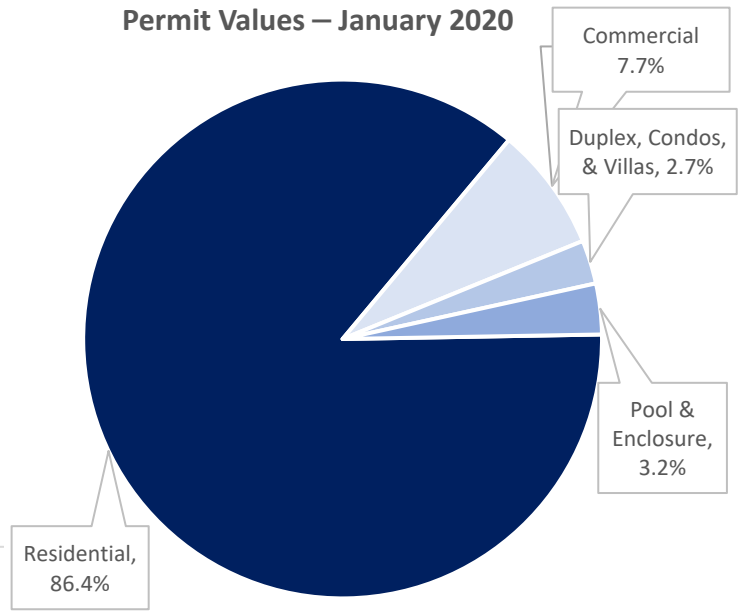
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

**Permits Issued – January 2020**



**Permit Values – January 2020**



There were **1096** residential & commercial building permits issued in **January 2020**. The total value of these permits is **\$265,144,107**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	665	11.6%	114	40.7%	28	133.3%	289	38.9%
Value	\$228,975,591	21.9%	\$20,546,404	-25.1%	\$7,235,612	116.4%	\$8,386,500	49.4%

**Top 5 Kind Code Sales (Gross Sales)**

Industry	January 2020	Annual % Change
Wholesale Dealers	\$1,866,650,028	7.5%
General Miscellaneous Merchandise Stores	\$1,023,359,514	15.9%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax Manufacturing	\$865,197,561	8.9%
Medical, Dental, Surgical, Optical & Related Professional	\$455,409,993	-7.2%
	\$416,497,291	20.0%

**Top 5 Kind Code Sales (Taxable Sales)**

Industry	January 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax General Miscellaneous Merchandise Stores	\$500,141,702	4.4%
Restaurants, Lunchrooms, Catering Services	\$452,963,958	18.7%
Lease or Rental of Commercial Real Property	\$292,256,991	5.0%
Food & Beverage Stores	\$228,085,530	9.6%
	\$130,022,428	-14.3%

**Top 5 Year-over-Year Growth (Gross Sales)Ⓢ**

Industry	January 2020	Annual % Change
Nurseries, Landscapes, Tree Experts	\$69,222,184	157.2%
Miscellaneous	\$13,571,190	103.4%
Fuel Dealers, LP Gas Dealers	\$14,589,977	46.7%
Transportation, Railroads, Airlines. Bus. Trucking Lines	\$48,121,379	38.2%
Communication, Telephone, Telegraph. Radio & Television	\$73,710,432	36.7%

**Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ**

Industry	January 2020	Annual % Change
Communication, Telephone, Telegraph. Radio & Television	\$24,317,753	144.6%
Transportation, Railroads, Airlines. Bus. Trucking Lines	\$10,000,653	93.0%
Other Professional Services	\$13,872,470	55.0%
Scrap Metal, Junk Yards, Salvaged Material	\$13,531,139	32.1%
Household Appliances & Accessories	\$10,656,447	30.9%

ⓈFor kind codes with more than \$10 million in sales for the month.

All data is for January 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.