

## October 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (October 2020)	Unemployment Rate (October 2019)
Hillsborough County	743,364	701,642	5.60%	2.85%
Tampa MSA	1,536,930	1,453,422	5.40%	2.88%
Florida	10,138,000	9,500,000	6.30%	2.91%
United States	161,053,000	150,433,000	6.60%	3.56%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

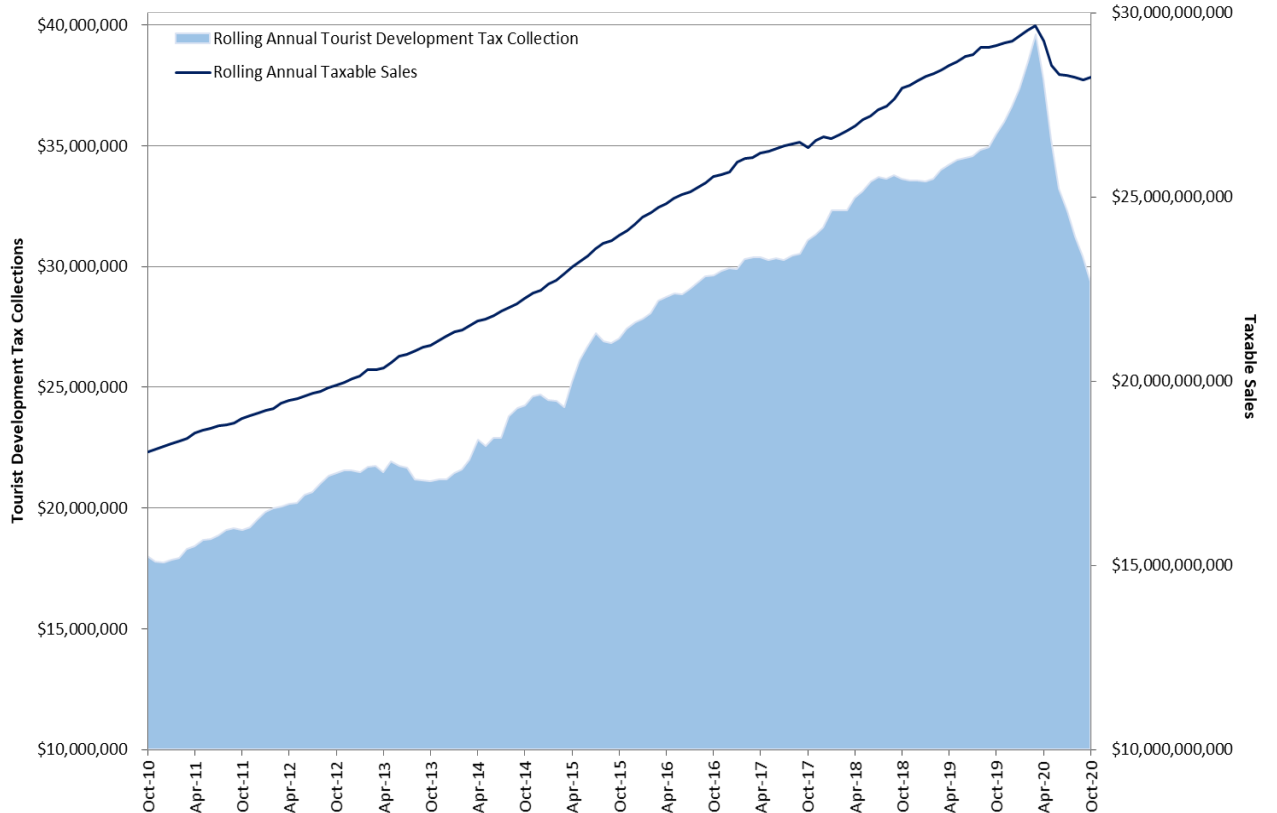
### Home Sales

In October 2020, Hillsborough County had a total of **1,966** closed sales for single family homes. In October 2019, the total was **1,768** closed sales. That is a 11.2% increase in closed sales for single family homes.

In October 2020, Hillsborough County had a total of **617** closed sales for townhouses and condos. In October 2019, the total was 478 closed sales. That is a 29.1% increase in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2020	772,502	1,030	18,343	1,455
October 2019	1,653,704	80,512	18,820	1,151
Annual % Change	-53.3%	-98.7%	-2.5%	26.4%



### Tourist Development Tax Collections

**\$1,717,083**  
Collected in  
October 2020

**-37.8%**  
Collections decrease  
from October 2019

### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
October 2020	260.39	255.05
October 2019	257.35	252.54
Annual % Change	1.2%	1.0%

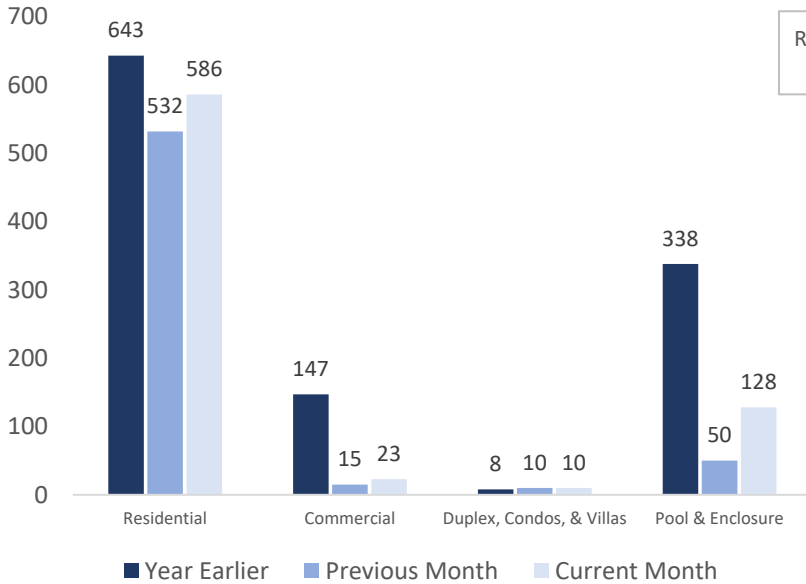
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
October 2020	\$7,432,912,621	\$2,442,285,891
October 2019	\$7,263,730,484	\$2,351,929,978
Annual % Change	-3.6%	-3.0%

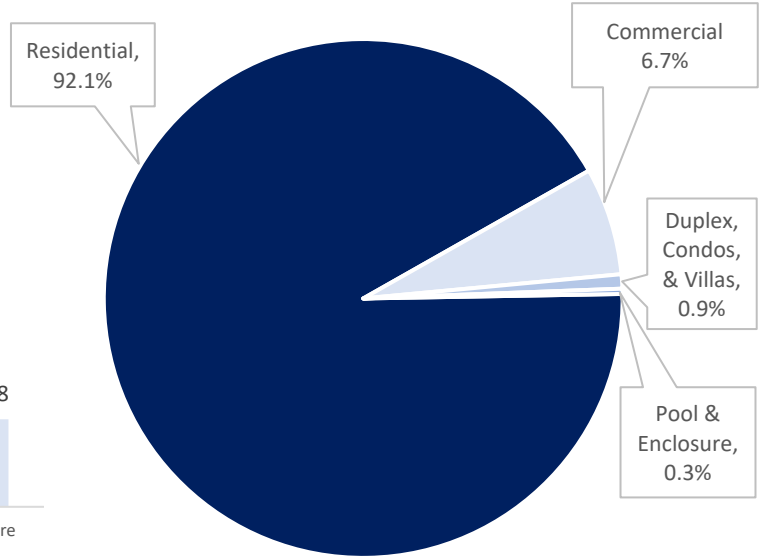
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – October 2020



### Permit Values – October 2020



There were **747** residential & commercial building permits issued in **October 2020**.

The total value of these permits is **\$324,726,322**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	586	-8.9%	23	-84.4%	10	25.0%	128	-62.1%
Value	\$298,996,979	38.2%	\$21,786,670	-22.1%	\$2,891,818	13.4%	\$1,050,854	-88.8%

### Top 5 Kind Code Sales (Gross Sales)

Industry	October 2020	Annual % Change
Wholesale Dealers	\$1,479,372,376	0.0%
General Miscellaneous Merchandise Stores	\$782,516,103	19.4%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax Manufacturing	\$756,058,096	14.5%
Medical, Dental, Surgical, Optical & Related Professional	\$591,482,271	0.8%
	\$405,756,089	9.2%

### Top 5 Kind Code Sales (Taxable Sales)

Industry	October 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$483,549,018	22.0%
General Miscellaneous Merchandise Stores	\$270,681,414	13.8%
Restaurants, Lunchrooms, Catering Services	\$229,465,499	-7.5%
Lease or Rental of Commercial Real Property	\$205,049,021	-3.9%
Lumber and Other Building Materials Dealers	\$139,170,881	-1.9%

### Top 5 Year-over-Year Growth (Gross Sales)①

Industry	October 2020	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$19,272,925	75.2%
Packaging Materials, Paper, Box, Bag Dealers	\$15,802,050	46.6%
Scrap Metal, Junk Yards, Salvaged Material	\$61,217,695	39.4%
Veterinary Services	\$84,138,158	36.8%
Machine Shops, Foundries, Iron Work	\$54,960,275	34.5%

### Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	October 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$20,078,833	119.5%
Electrical, Plumbing, Well Drilling, Pipes	\$10,097,613	51.5%
Radio, Television, Consumer Electronics, Computers, Music	\$62,353,755	27.9%
Automotive Accessories & Parts	\$36,569,238	23.4%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$483,549,018	22.0%

①For kind codes with more than \$10 million in sales for the month.

All data is for October 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.