

## November 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (November 2020)	Unemployment Rate (November 2019)
Hillsborough County	748,781	704,726	5.90%	2.65%
Tampa MSA	1,546,512	1,457,700	5.70%	2.74%
Florida	10,136,000	9,496,000	6.30%	2.75%
United States	160,468,000	150,203,000	6.60%	3.53%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

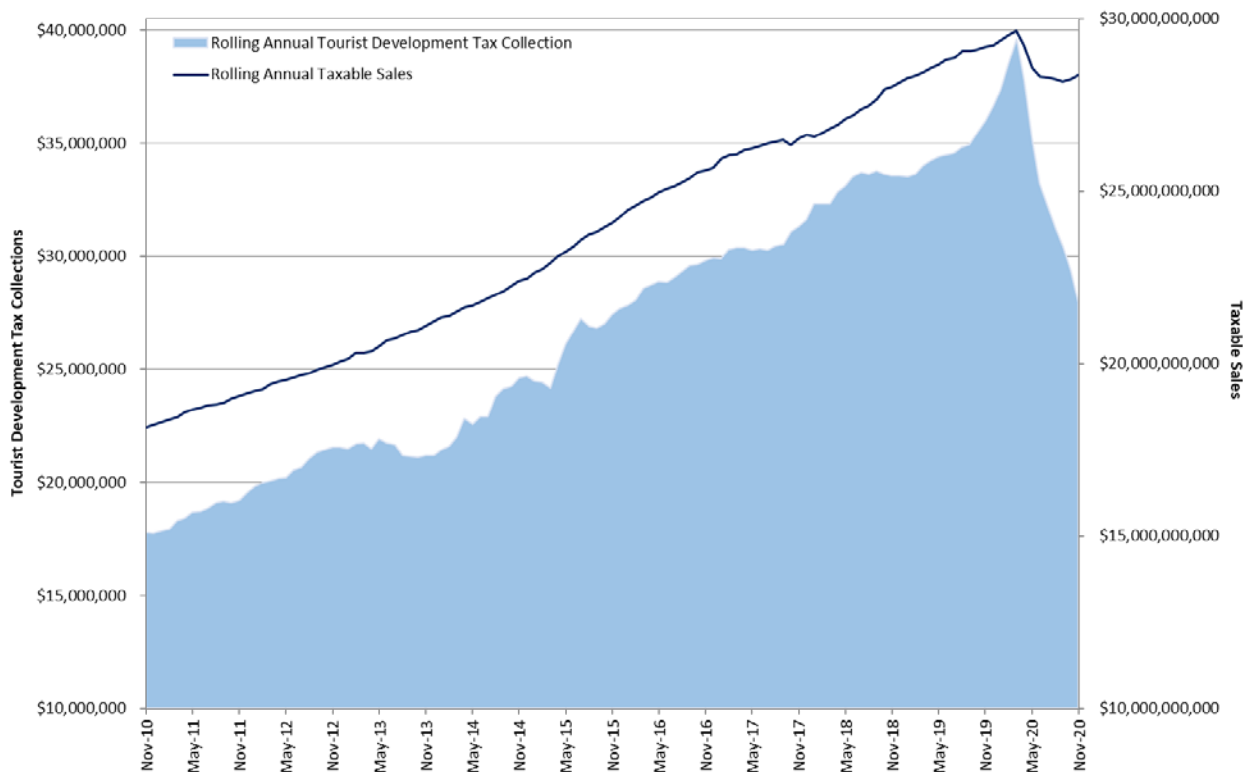
### Home Sales

In November 2020, Hillsborough County had a total of **1,872** closed sales for single family homes. In November 2019, the total was **1,774** closed sales. That is a 5.5% increase in closed sales for single family homes.

In November 2020, Hillsborough County had a total of **539** closed sales for townhouses and condos. In November 2019, the total was 454 closed sales. That is a 18.7% increase in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2020	858,257	4,670	18,122	1,257
November 2019	1,738,412	94,706	19,009	939
Annual % Change	-50.6%	-95.1%	-4.7%	33.8%



### Tourist Development Tax Collections

**\$1,730,792**

Collected in  
November 2020

**-45.4%**

Collections decrease  
from November 2019

### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
November 2020	260.23	254.79
November 2019	257.21	252.31
Annual % Change	1.2%	1.0%

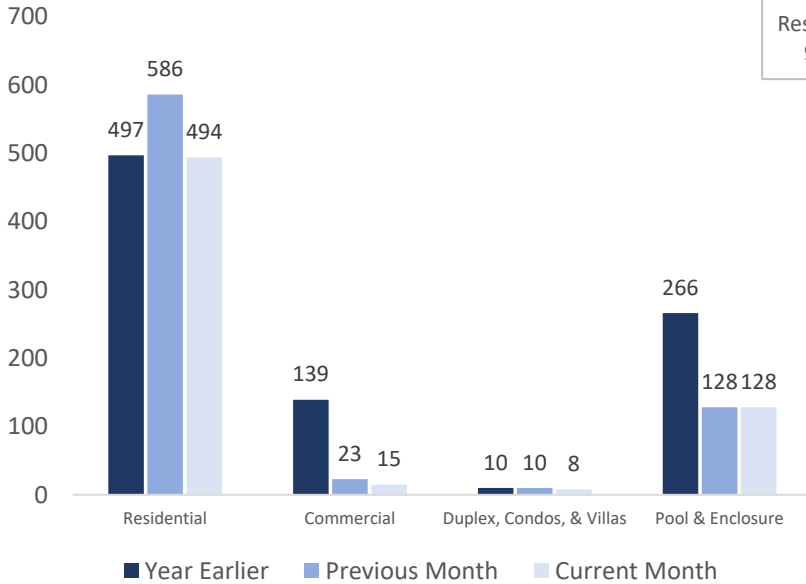
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
November 2020	\$6,855,608,803	\$2,509,642,729
November 2019	\$6,656,472,800	\$2,390,294,190
Annual % Change	3.0%	5.0%

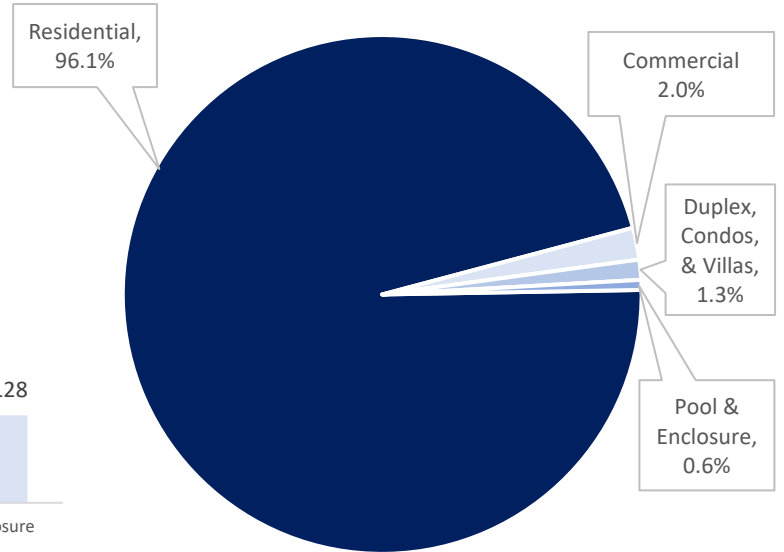
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – November 2020



### Permit Values – November 2020



There were **645** residential & commercial building permits issued in **November 2020**.

The total value of these permits is **\$176,985,633**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	494	-0.6%	15	-89.2%	8	-20.0%	128	-51.9%
Value	\$170,152,588	-12.8%	\$3,519,944	-93.0%	\$2,212,388	-24.6%	\$1,100,713	-84.0%

### Top 5 Kind Code Sales (Gross Sales)

Industry	November 2020	Annual % Change
Wholesale Dealers	\$1,281,978,316	6.0%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$731,225,387	4.1%
General Miscellaneous	\$649,657,521	1.3%
Merchandise Stores	\$443,378,957	17.2%
Manufacturing	\$439,535,205	8.7%
Medical, Dental, Surgical, Optical & Related Professional		

### Top 5 Kind Code Sales (Taxable Sales)

Industry	November 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$457,729,106	13.6%
Restaurants, Lunchrooms, Catering Services	\$243,937,308	-1.3%
General Miscellaneous	\$235,189,986	1.7%
Merchandise Stores	\$217,139,929	6.1%
Lease or Rental of Commercial Real Property	\$181,357,204	44.0%
Lumber and Other Building Materials Dealers		

### Top 5 Year-over-Year Growth (Gross Sales)①

Industry	November 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$53,788,437	99.4%
Bottlers	\$25,095,166	77.4%
Importing & Exporting	\$27,024,002	41.2%
Lumber and Other Building Materials Dealers	\$203,712,837	35.8%
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$15,697,661	32.5%

### Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	November 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$18,805,588	79.2%
Lumber and Other Building Materials Dealers	\$181,357,204	44.0%
Radio, Television, Consumer Electronics. Computers. Music	\$70,561,392	43.8%
Industrial Machinery	\$18,165,006	20.3%
Home Furniture, Furnishings & Equipment	\$64,210,814	18.0%

①For kind codes with more than \$10 million in sales for the month.

All data is for November 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.