

February 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (February 2020)	Unemployment Rate (February 2019)
Hillsborough County	764,317	742,245	2.90%	3.34%
Tampa MSA	1,582,550	1,534,828	3.00%	3.45%
Florida	10,483,000	10,185,000	2.80%	3.42%
United States	164,235,000	158,017,000	3.80%	4.07%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

Home Sales

In February 2020, Hillsborough County had a total of **1,505** closed sales for single family homes. In February 2019, the total was 1,446 closed sales. That is a 4.1% increase in closed sales for single family homes.

In February 2020, Hillsborough County had a total of **437** closed sales for townhouses and condos. In February 2019, the total was 413 closed sales. That is a 5.8% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2020	1,835,605	108,712	19,034	1,080
February 2019	1,705,972	95,503	16,495	1,287
Annual % Change	7.6%	13.8%	15.4%	-16.0%

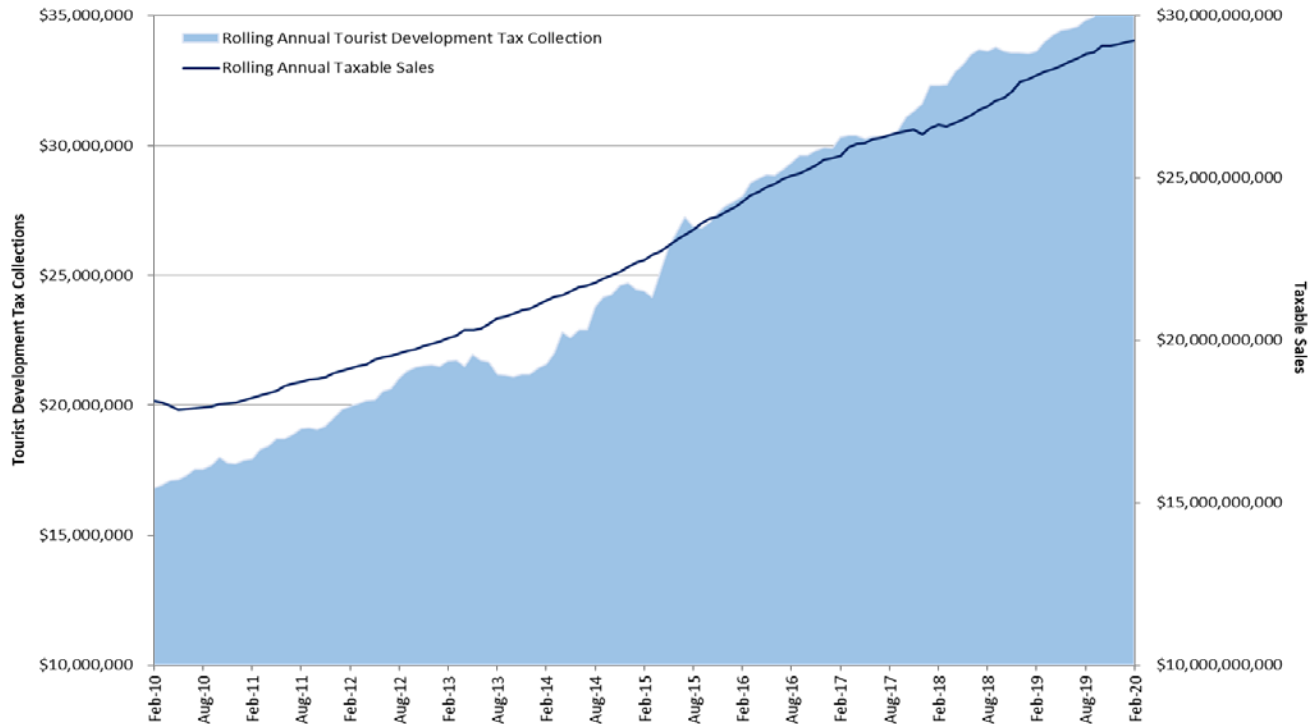
Tourist Development Tax Collections

\$4,370,203

Collected in
February 2020

34.8%

Collections increase
from February 2019



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
February 2020	258.68	253.22
February 2019	252.78	248.51
Annual % Change	2.3%	1.9%

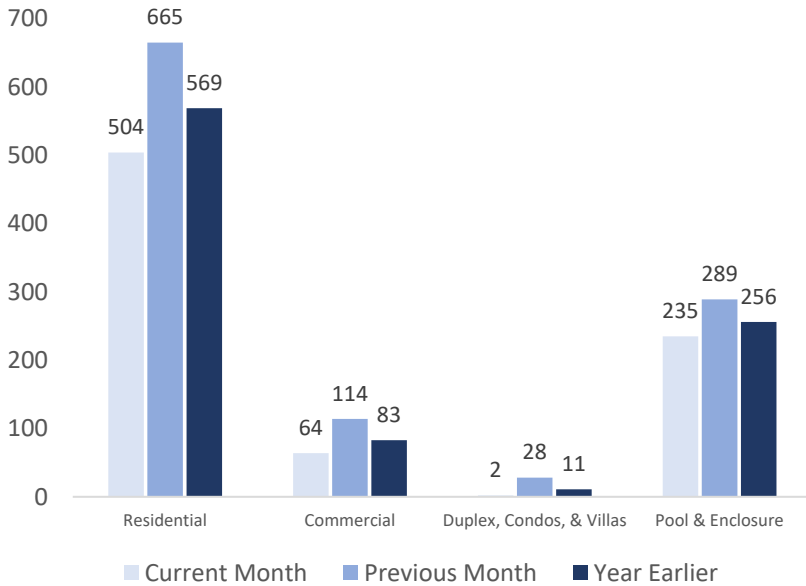
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
February 2020	\$6,873,066,060	\$2,426,509,928
February 2019	\$6,416,785,929	\$2,284,798,167
Annual % Change	7.1%	6.2%

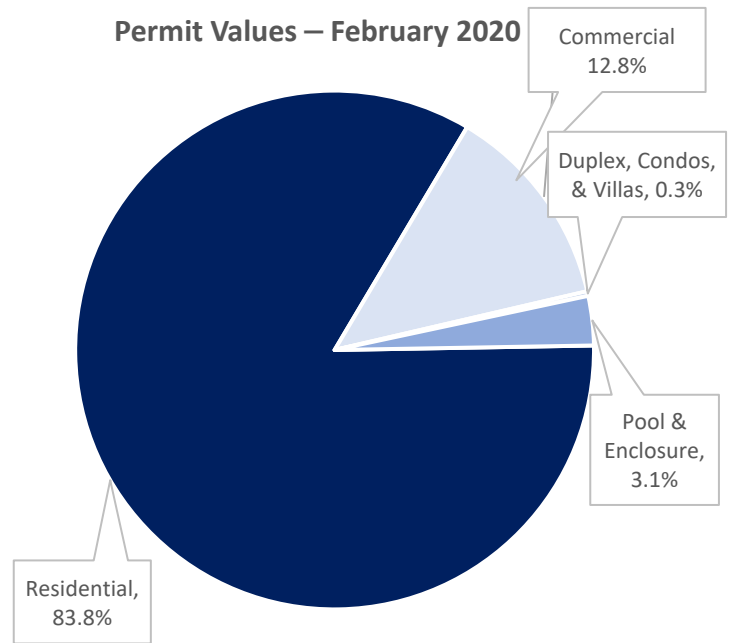
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – February 2020



Permit Values – February 2020



There were **805** residential & commercial building permits issued in **February 2020**. The total value of these permits is **\$199,634,769**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	504	-11.4%	64	-22.9%	2	-81.8%	235	-8.2%
Value	\$167,334,420	-11.2%	\$25,591,807	21.2%	\$576,542	-82.7%	\$6,131,999	-3.9%

Top 5 Kind Code Sales (Gross Sales)

Industry	February 2020	Annual % Change
Wholesale Dealers	\$1,352,407,789	9.6%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$1,352,407,789	16.1%
General Miscellaneous	\$704,507,860	9.5%
Merchandise Stores	\$656,005,483	19.4%
Medical, Dental, Surgical, Optical & Related Professional Manufacturing	\$431,095,357	11.4%

Top 5 Kind Code Sales (Taxable Sales)

Industry	February 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$425,606,590	14.8%
Restaurants, Lunchrooms, Catering Services	\$268,424,894	6.8%
General Miscellaneous	\$231,067,472	4.7%
Merchandise Stores	\$215,364,178	10.1%
Lease or Rental of Commercial Real Property	\$141,381,555	16.9%

Top 5 Year-over-Year Growth (Gross Sales)Ⓢ

Industry	February 2020	Annual % Change
Packaging Materials, Paper, Box. Bag Dealers	\$10,286,833	97.6%
Decorating, Painting, Papering, Drapery Installation	\$11,605,189	55.2%
Scrap Metal, Junk Yards, Salvaged Material	\$55,083,130	49.9%
Household Appliances & Accessories	\$10,647,471	32.9%
Machine Shops, Foundries, Iron Work	\$56,424,906	30.9%

Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ

Industry	February 2020	Annual % Change
Communication, Telephone, Telegraph. Radio & Television	\$20,095,915	160.6%
Scrap Metal, Junk Yards, Salvaged Material	\$12,585,186	41.9%
Repair of Tangible Personal Property	\$22,414,630	30.3%
Utilities, Electric, Gas, Water, Sewer	\$57,415,637	18.1%
Wholesale Dealers	\$141,381,555	16.9%

ⓈFor kind codes with more than \$10 million in sales for the month.

All data is for February 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.