

## July 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (July 2020)	Unemployment Rate (July 2019)
Hillsborough County	733,895	657,523	10.40%	3.39%
Tampa MSA	1,519,156	1,363,741	10.20%	3.42%
Florida	10,053,887	8,884,109	11.60%	3.47%
United States	161,374,000	144,492,000	10.50%	3.97%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

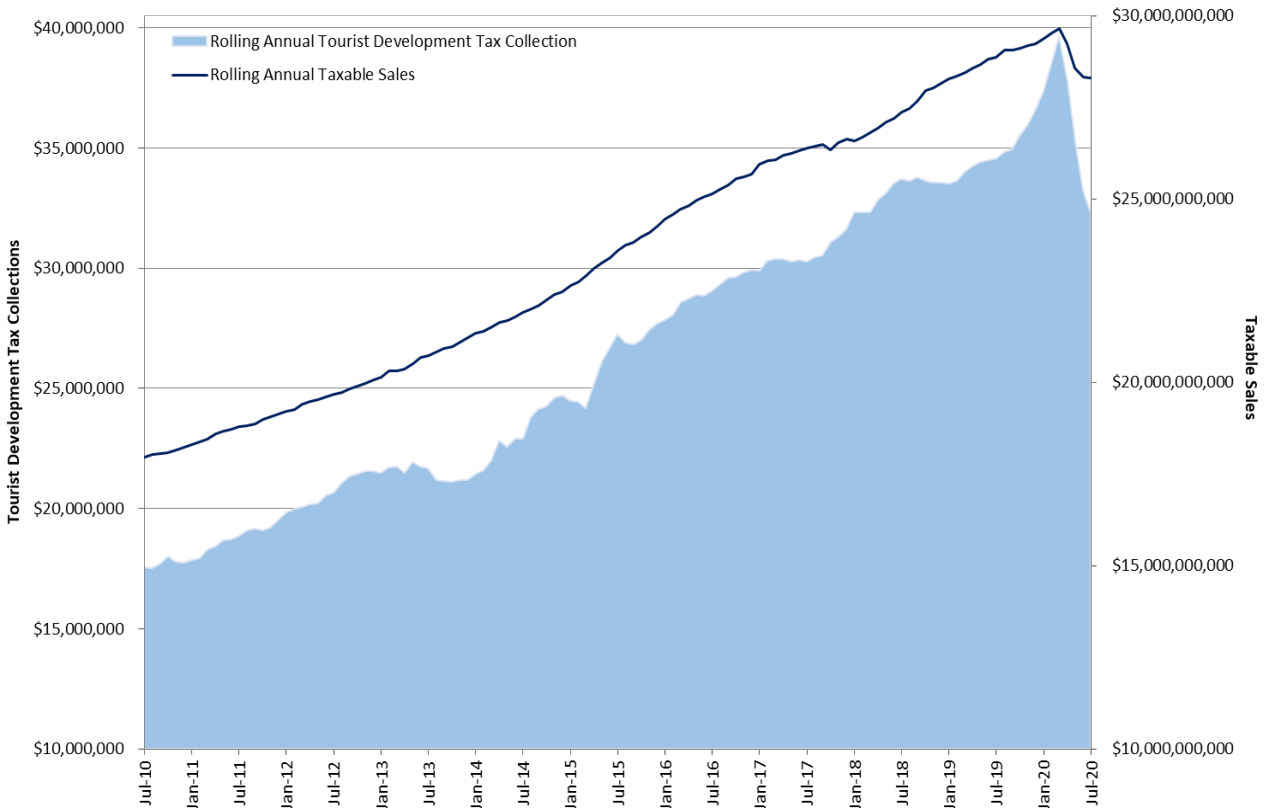
### Home Sales

In July 2020, Hillsborough County had a total of **2,248** closed sales for single family homes. In July 2019, the total was 2,075 closed sales. That is a 8.3% increase in closed sales for single family homes.

In July 2020, Hillsborough County had a total of **637** closed sales for townhouses and condos. In July 2019, the total was 607 closed sales. That is a 4.9% increase in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
July 2020	594,318	97	21,114	1,067
July 2019	1,767,136	107,907	17,657	1,147
Annual % Change	-66.4%	-99.9%	19.6%	-7.0%



### Tourist Development Tax Collections

**\$1,566,148**  
Collected in  
July 2020

**-37.3%**  
Collections decrease  
from July 2019

### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
July 2020	259.10	253.28
July 2019	256.57	251.88
Annual % Change	1.0%	0.6%

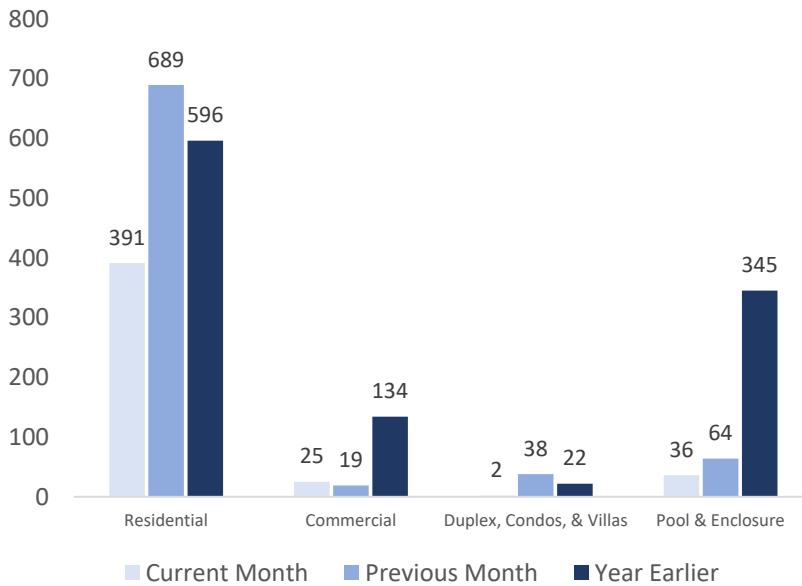
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
July 2020	\$7,145,944,123	\$2,389,246,594
July 2019	\$7,420,053,741	\$2,415,747,761
Annual % Change	-3.7%	-1.1%

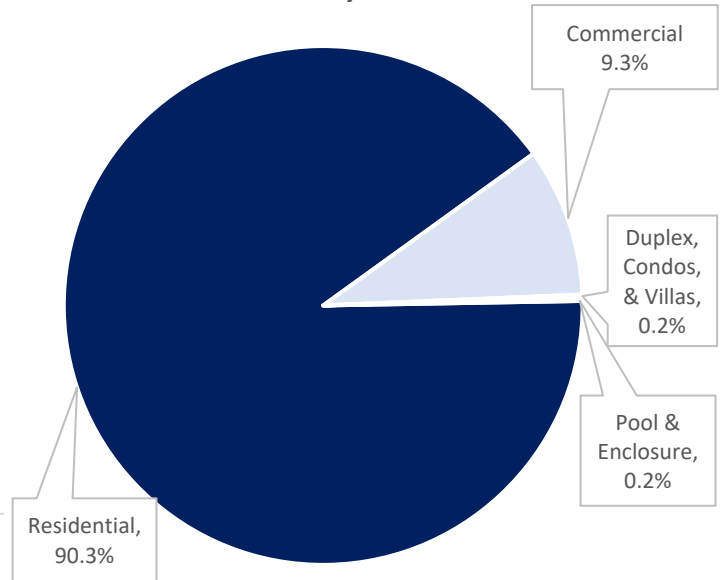
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – July 2020



### Permit Values – July 2020



There were **454** residential & commercial building permits issued in **July 2020**.  
The total value of these permits is **\$145,011,171**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	391	-34.4%	25	-81.3%	2	-90.9%	36	-89.6%
Value	\$130,982,817	-37.8%	\$13,459,384	-55.5%	\$290,000	-95.1%	\$278,971	-97.4%

### Top 5 Kind Code Sales (Gross Sales)

Industry	July 2020	Annual % Change
Wholesale Dealers	\$1,570,035,934	-6.7%
General Miscellaneous Merchandise Stores	\$695,764,877	-1.0%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax Manufacturing	\$676,267,875	1.1%
Medical, Dental, Surgical, Optical & Related Professional	\$446,352,782	-0.2%
	\$383,990,031	3.6%

### Top 5 Kind Code Sales (Taxable Sales)

Industry	July 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax General Miscellaneous Merchandise Stores	\$447,433,110	8.8%
Restaurants, Lunchrooms, Catering Services	\$229,109,808	-11.2%
Lumber and Other Building Materials Dealers	\$210,465,954	-17.8%
Lease or Rental of Commercial Real Property	\$209,914,235	70.4%
	\$203,306,632	-6.2%

### Top 5 Year-over-Year Growth (Gross Sales)①

Industry	July 2020	Annual % Change
Packaging Materials, Paper, Box, Bag Dealers	\$11,678,771	80.0%
Lumber and Other Building Materials Dealers	\$241,779,187	64.1%
Veterinary Services	\$84,325,191	49.0%
Other Professional Services	\$190,274,910	39.2%
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$15,229,046	38.2%

### Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	July 2020	Annual % Change
Heating & Air Conditioning	\$13,377,891	96.6%
Lumber and Other Building Materials Dealers	\$209,914,235	70.4%
Scrap Metal, Junk Yards, Salvaged Material	\$15,843,916	67.7%
Automotive Accessories & Parts	\$36,894,877	23.1%
Taxable Services (per Chapter 212, F.S.)	\$47,158,988	18.1%

①For kind codes with more than \$10 million in sales for the month.

All data is for July 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.