

August 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (August 2020)	Unemployment Rate (August 2019)
Hillsborough County	742,169	691,013	6.90%	3.42%
Tampa MSA	1,536,254	1,432,644	6.70%	3.48%
Florida	10,133,000	9,367,000	7.60%	3.52%
United States	160,966,000	147,224,000	8.50%	3.69%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

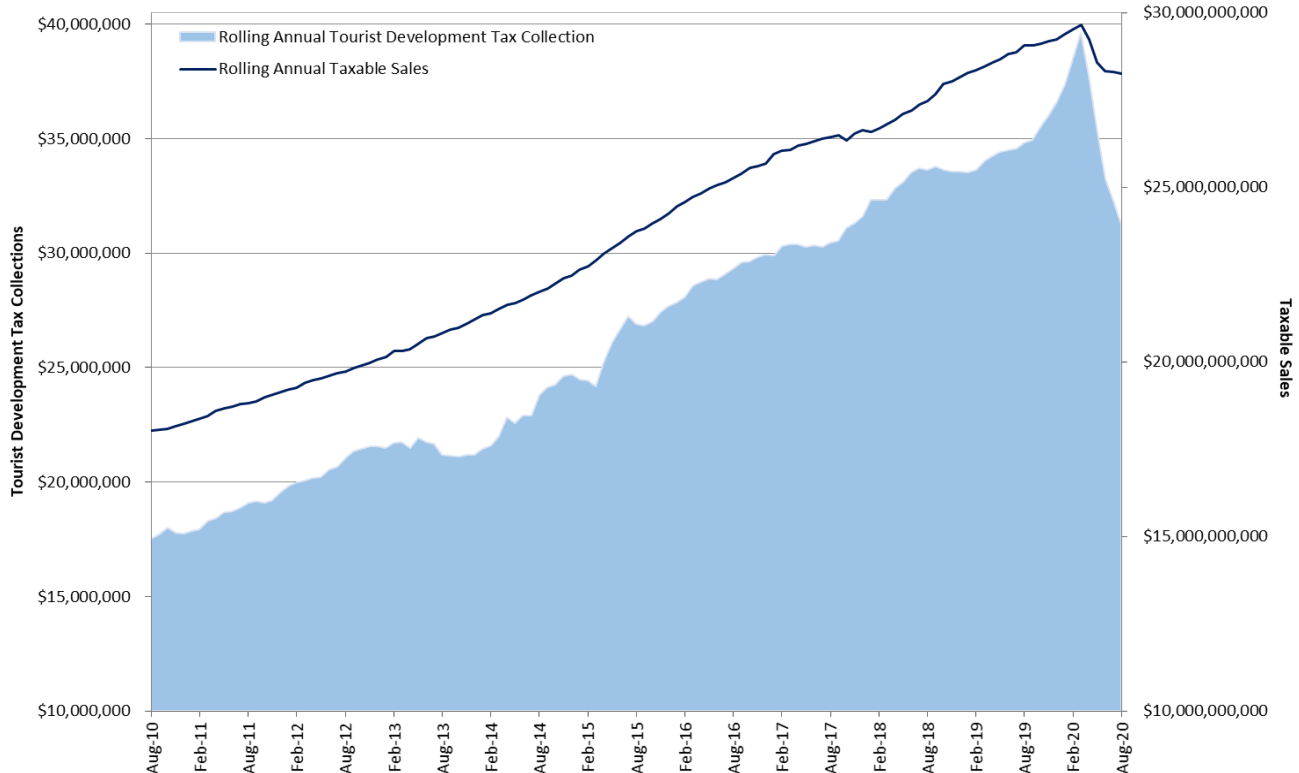
Home Sales

In August 2020, Hillsborough County had a total of **2,015** closed sales for single family homes. In August 2019, the total was 2,106 closed sales. That is a -4.3% decrease in closed sales for single family homes.

In August 2020, Hillsborough County had a total of **654** closed sales for townhouses and condos. In August 2019, the total was 602 closed sales. That is a 8.6% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
August 2020	567,707	0	18,775	1,081
August 2019	1,617,799	102,455	18,687	933
Annual % Change	-64.9%	-100.0%	0.5%	15.9%



Tourist Development Tax Collections

\$1,559,839

Collected in August 2020

-40.2%

Collections decrease from August 2019

Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
August 2020	259.92	254.07
August 2019	256.56	251.96
Annual % Change	1.3%	0.8%

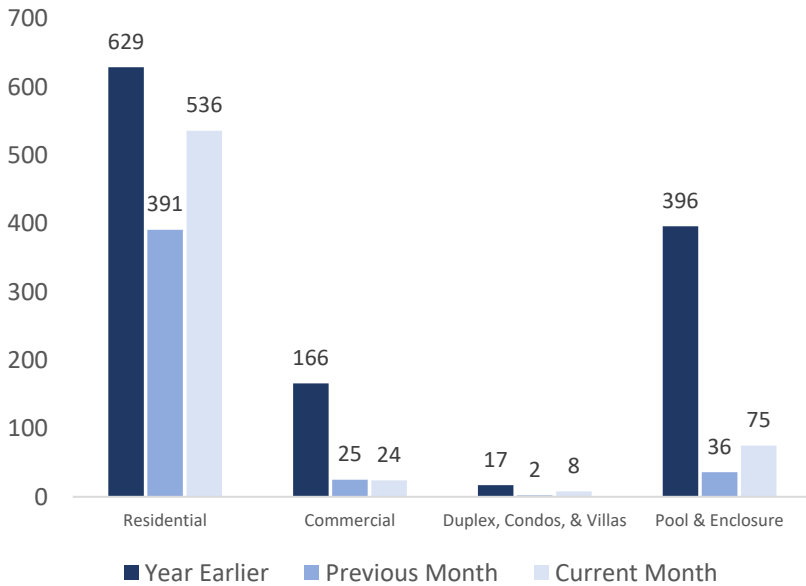
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
August 2020	\$6,439,318,082	\$2,343,772,424
August 2019	\$6,627,563,462	\$2,405,278,897
Annual % Change	-2.8%	-2.6%

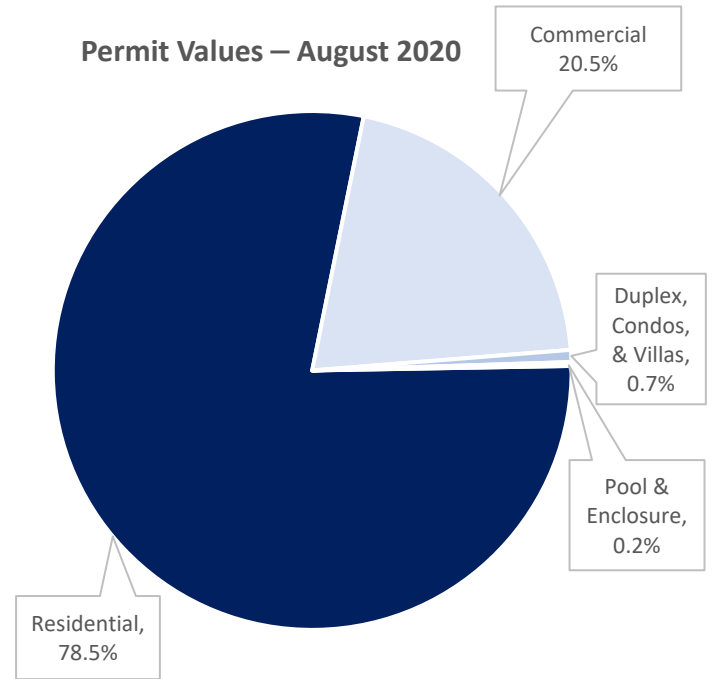
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – August 2020



Permit Values – August 2020



There were **643** residential & commercial building permits issued in **August 2020**.
The total value of these permits is **\$294,438,515**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	536	-14.8%	24	-85.5%	8	-52.9%	75	-81.1%
Value	\$231,032,357	5.3%	\$60,494,490	-48.7%	\$2,204,020	-50.0%	\$707,648	-93.1%

Top 5 Kind Code Sales (Gross Sales)

Industry	August 2020	Annual % Change
Wholesale Dealers	\$1,355,845,080	5.4%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax General Miscellaneous	\$680,816,952	2.8%
Merchandise Stores	\$540,525,964	-18.1%
Manufacturing	\$413,697,611	16.4%
Food & Beverage Stores	\$375,138,850	9.9%

Top 5 Kind Code Sales (Taxable Sales)

Industry	August 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax General Miscellaneous	\$435,368,521	10.7%
Merchandise Stores	\$235,262,499	-21.8%
Restaurants, Lunchrooms, Catering Services	\$209,134,126	-16.1%
Lease or Rental of Commercial Real Property	\$206,629,115	-2.5%
Lumber and Other Building Materials Dealers	\$179,065,161	18.8%

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	August 2020	Annual % Change
Schools, Colleges & Educational Services	\$11,427,526	-92.2%
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$15,231,405	85.9%
Veterinary Services	\$27,196,159	9.0%
Sanitary & Industrial Supplies	\$34,415,045	45.3%
Scrap Metal, Junk Yards, Salvaged Material	\$49,657,085	22.8%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	August 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$19,700,730	124.9%
Sanitary & Industrial Supplies	\$13,574,892	31.5%
Farm Implements & Equipment Suppliers	\$14,066,689	23.0%
Automotive Accessories & Parts	\$37,083,331	22.7%
Lumber and Other Building Materials Dealers	\$179,065,161	18.8%

①For kind codes with more than \$10 million in sales for the month.

All data is for August 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.