

September 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

| Location | Labor Force | Employment | Unemployment Rate (September 2020) | Unemployment Rate (September 2019) |
|---------------------|-------------|-------------|------------------------------------|------------------------------------|
| Hillsborough County | 741,575 | 698,113 | 5.90% | 2.91% |
| Tampa MSA | 1,534,415 | 1,446,546 | 5.70% | 2.95% |
| Florida | 10,166,000 | 9,431,000 | 7.20% | 3.02% |
| United States | 160,073,000 | 147,796,000 | 7.70% | 3.52% |

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

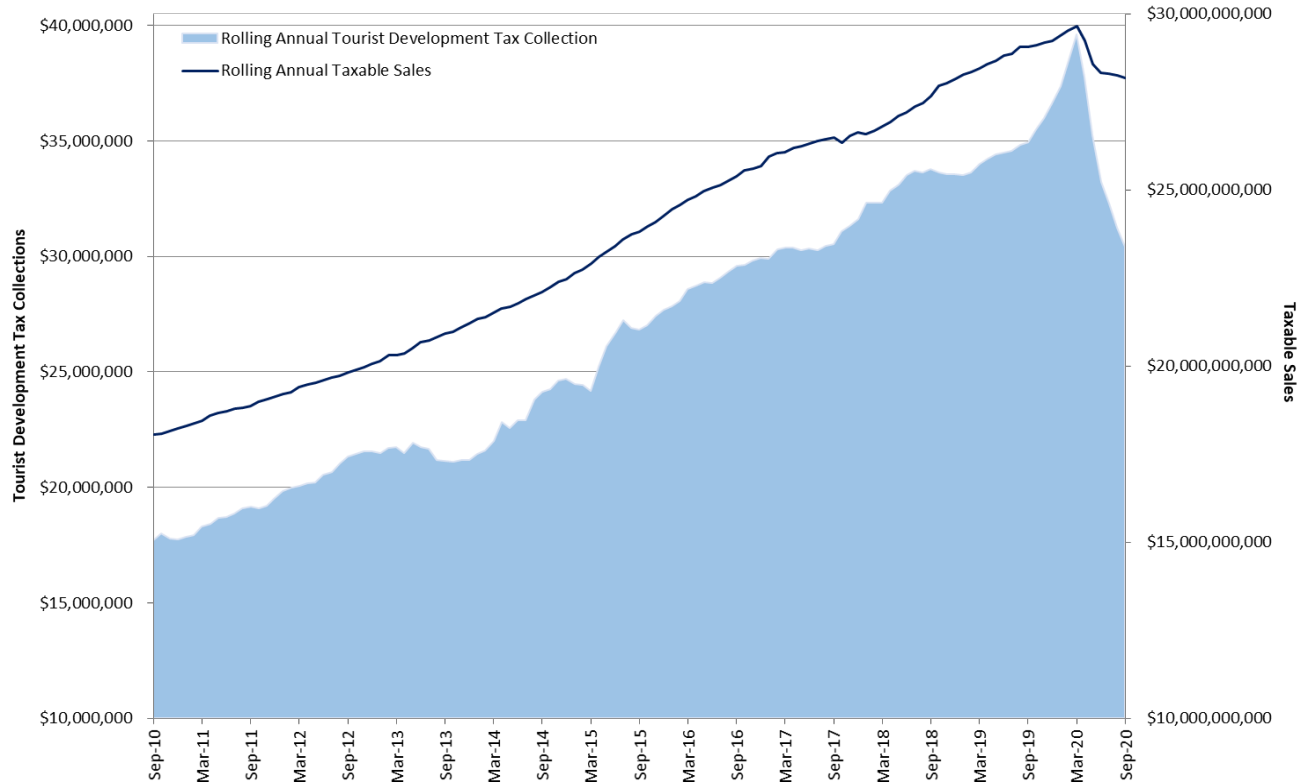
Home Sales

In September 2020, Hillsborough County had a total of **1,885** closed sales for single family homes. In September 2019, the total was **1,717** closed sales. That is a 9.8% increase in closed sales for single family homes.

In September 2020, Hillsborough County had a total of **592** closed sales for townhouses and condos. In September 2019, the total was 493 closed sales. That is a 20.1% increase in closed sales for townhouses and condos.

Airport Activity

| Month | Domestic Passengers | International Passengers | Freight Cargo (in tons) | Freight Mail (in tons) |
|-----------------|---------------------|--------------------------|-------------------------|------------------------|
| September 2020 | 573,025 | 34 | 17,228 | 1,230 |
| September 2019 | 1,380,512 | 69,030 | 16,786 | 889 |
| Annual % Change | -58.5% | -100.0% | 2.6% | 38.3% |



Consumer Price Index (Not Seasonally Adjusted)

| Month | U.S. City Avg. | South Urban Avg., Size Class A |
|-----------------|----------------|--------------------------------|
| September 2020 | 260.28 | 254.85 |
| September 2019 | 256.76 | 252.24 |
| Annual % Change | 1.4% | 1.0% |

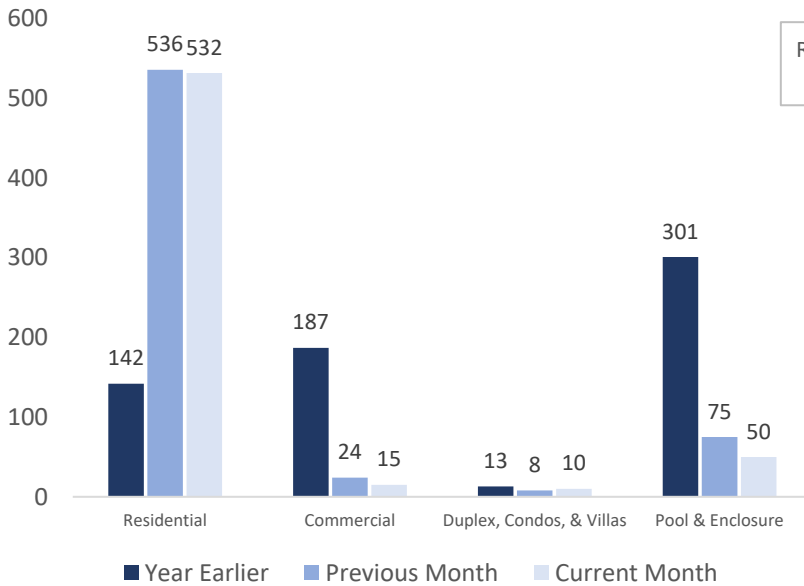
Hillsborough County Gross and Taxable Sales

| Month | Gross Sales | Taxable Sales |
|-----------------|-----------------|-----------------|
| September 2020 | \$6,332,837,863 | \$2,257,099,806 |
| September 2019 | \$6,571,313,213 | \$2,327,067,430 |
| Annual % Change | -3.6% | -3.0% |

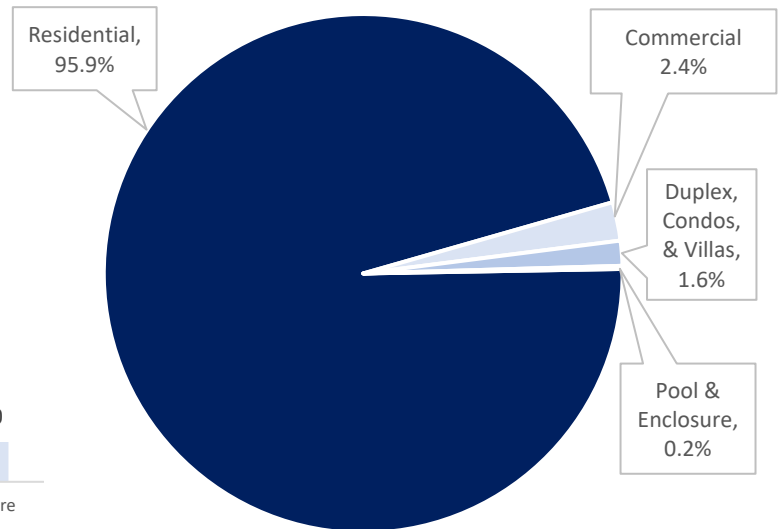
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – September 2020



Permit Values – September 2020



There were **607** residential & commercial building permits issued in **September 2020**.
The total value of these permits is **\$193,961,528**. All permits are for unincorporated Hillsborough County.

| Type | Residential | Annual % Change | Commercial | Annual % Change | Duplex, Condos, and Villas | Annual % Change | Pool & Enclosure | Annual % Change |
|---------|---------------|-----------------|-------------|-----------------|----------------------------|-----------------|------------------|-----------------|
| Permits | 532 | 274.6% | 15 | -92.0% | 10 | -23.1% | 50 | -83.4% |
| Value | \$185,913,882 | 215.8% | \$4,658,352 | -92.0% | \$3,016,788 | -10.8% | \$372,506 | -95.2% |

Top 5 Kind Code Sales (Gross Sales)

| Industry | September 2020 | Annual % Change |
|---|-----------------|-----------------|
| Wholesale Dealers | \$1,181,067,877 | -4.7% |
| Automotive Dealers (Sale & Lease). Tag Agencies & Tax | \$714,174,297 | 3.7% |
| General Miscellaneous | \$653,018,872 | 1.1% |
| Merchandise Stores | \$396,240,557 | 9.1% |
| Manufacturing | \$382,787,651 | 5.6% |
| Medical, Dental, Surgical, Optical & Related Professional | | |

Top 5 Kind Code Sales (Taxable Sales)

| Industry | September 2020 | Annual % Change |
|---|----------------|-----------------|
| Automotive Dealers (Sale & Lease). Tag Agencies & Tax | \$447,228,672 | 9.4% |
| General Miscellaneous | \$237,242,472 | -0.9% |
| Merchandise Stores | \$223,742,597 | -10.3% |
| Restaurants, Lunchrooms, Catering Services | \$212,473,797 | -1.0% |
| Lease or Rental of Commercial Real Property | \$131,622,748 | 5.3% |
| Wholesale Dealers | | |

Top 5 Year-over-Year Growth (Gross Sales)①

| Industry | September 2020 | Annual % Change |
|---|----------------|-----------------|
| Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores | \$19,442,469 | 85.9% |
| Sanitary & Industrial Supplies | \$36,842,564 | 45.3% |
| Communication, Telephone, Telegraph. Radio & Television | \$78,949,163 | 25.1% |
| Farm Implements & Equipment Suppliers | \$28,855,311 | 22.8% |
| Scrap Metal, Junk Yards, Salvaged Material | \$51,136,994 | 22.8% |

Top 5 Year-over-Year Growth (Taxable Sales)①

| Industry | September 2020 | Annual % Change |
|---|----------------|-----------------|
| Scrap Metal, Junk Yards, Salvaged Material | \$20,759,523 | 138.4% |
| Heating & Air Conditioning | \$12,779,603 | 132.2% |
| Used Merchandise Stores, Second-Hand Stores. Antique | \$10,166,333 | 16.3% |
| Automotive Dealers (Sale & Lease). Tag Agencies & Tax | \$447,228,672 | 9.4% |
| Home Furniture, Furnishings & Equipment | \$62,409,950 | 9.0% |

①For kind codes with more than \$10 million in sales for the month.

All data is for September 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.