January 2021 – Economic Indicators Report



Hillsborough County Economic Development Department – Business Intelligence HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (January 2021)	Unemployment Rate (January 2020)
Hillsborough County	759,892	725,631	4.50%	3.00%
Tampa MSA	1,556,875	1,487,002	4.50%	3.10%
Florida	10,104,000	9,567,000	5.30%	3.00%
United States	160,008,000	149,522,000	6.60%	4.00%

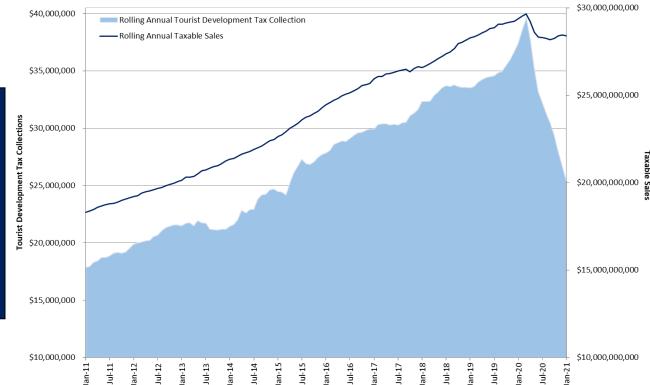
Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

In January 2021, Hillsborough County had a total of 1,415 closed sales for single family homes. In January 2020, the total was 1,248 closed sales. That is a 13.4% increase in closed sales for single family homes.

In January 2021, Hillsborough County had a total of 471 closed sales for townhouses and condos. In January 2020, the total was 365 closed sales. That is a 29.0% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
January 2021	869,568	8,548	19,569	1,242
January 2020	1,803,466	97,980	19,908	1,105
Annual % Change	-51.8%	-91.3%	-1.7%	12.4%



-46.7% Collections decrease from January 2020

Tourist

Development Tax Collections

\$1,802,470 Collected in January 2021

Consumer Price Index (Not Seasonally Adjusted)

Hillsborough County Gross and Taxable Sales

Month	U.S. City Avg.	South Urban Avg., Size Class A	Month	Gross Sales	Taxable Sales
January 2021	261.58	256.38	January 2021	\$8,821,969,089	\$2,871,564,611
January 2020	257.97	252.65	January 2020	\$8,702,170,242	\$2,912,330,224
Annual % Change	1.4%	1.5%	Annual % Change	1.4%	1.4%

Top 5 Kind Code Sales (Gross Sales)

Industry	January 2021	Annual % Change
Wholesale Dealers	\$1,828,628,910	-2.0%
General Miscellaneous Merchandise Stores	\$974,709,517	-4.8%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$845,716,846	-2.3%
Manufacturing	\$544,533,970	19.6%
Medical, Dental, Surgical, Optical & Related Professional	\$446,673,487	7.2%

Top 5 Kind Code Sales (Taxable Sales)

Industry	January 2021	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax	\$546,867,399	9.3%
General Miscellaneous Merchandise Stores	\$376,626,385	-16.9%
Restaurants, Lunchrooms, Catering Services	\$260,594,645	-10.8%
Lease or Rental of Commercial Real Property	\$231,018,782	1.3%
Wholesale Dealers	\$148,031,238	16.1%

Top 5 Year-over-Year Growth (Gross Sales)①

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Industry	January 2021	Annual % Change	
Schools, Colleges & Educational Services	\$13,012,579	232.1%	
Veterinary Services	\$113,125,113	113.5%	
Nurseries, Landscapes, Tree Experts	\$120,157,045	73.6%	
Paint, Wallpaper & Hardware Dealers	\$46,785,845	45.3%	
Packaging Materials, Paper, Box. Bag Dealers	\$16,408,164	42.2%	

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	January 2021	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$22,928,114	69.4%
Other Professional Services	\$22,460,038	61.9%
Radio, Television, Consumer Electronics. Computers. Music	\$95,569,994	36.2%
Building Contractors	\$18,632,472	27.0%
Home Furniture, Furnishings & Equipment	\$77,550,726	19.4%

All data is for January 2021 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.

 $[\]ensuremath{\mathbb{O}}$ For kind codes with more than \$10 million in sales for the month.