

February 2021 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (February 2021)	Unemployment Rate (February 2020)
Hillsborough County	771,810	737,874	4.40%	2.89%
Tampa MSA	1,581,548	1,512,264	4.38%	3.02%
Florida	10,222,000	9,705,000	5.06%	2.83%
United States	160,397,000	150,493,000	6.20%	3.80%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

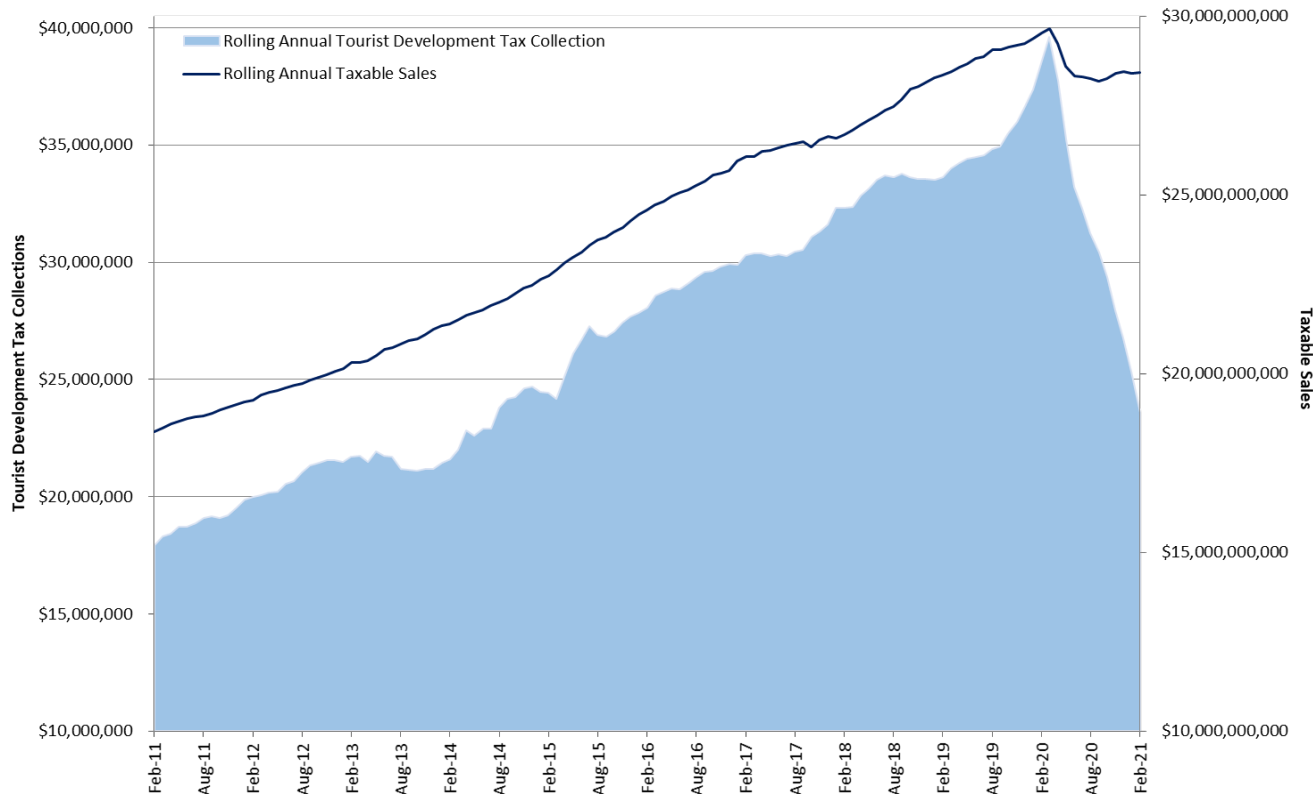
Home Sales

In February 2021, Hillsborough County had a total of **1,615** closed sales for single family homes. In February 2020, the total was 1,505 closed sales. That is a 7.3% increase in closed sales for single family homes.

In February 2021, Hillsborough County had a total of **520** closed sales for townhouses and condos. In February 2020, the total was 437 closed sales. That is a 19.0% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2021	923,048	2,745	16,336	1,166
February 2020	1,835,605	108,712	19,034	1,080
Annual % Change	-49.7%	-97.5%	-14.2%	7.9%



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
February 2021	263.01	257.80
February 2020	258.68	253.22
Annual % Change	1.7%	1.8%

Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
February 2021	\$6,842,716,268	\$2,444,833,293
February 2020	\$6,873,066,060	\$2,426,509,928
Annual % Change	-0.4%	0.8%

Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Top 5 Kind Code Sales (Gross Sales)

Industry	February 2021	Annual % Change
Wholesale Dealers	\$1,353,049,241	0.0%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$767,574,666	9.0%
General Miscellaneous Merchandise Stores	\$655,480,852	-0.1%
Medical, Dental, Surgical, Optical & Related Professional	\$426,409,023	-1.1%
Food & Beverage Stores	\$397,827,284	15.1%

Top 5 Kind Code Sales (Taxable Sales)

Industry	February 2021	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$493,857,216	16.0%
Restaurants, Lunchrooms, Catering Services	\$261,701,244	-2.5%
General Miscellaneous Merchandise Stores	\$235,337,777	1.8%
Lease or Rental of Commercial Real Property	\$211,630,906	-1.7%
Lumber and Other Building Materials Dealers	\$147,208,174	25.7%

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	February 2021	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$32,145,095	194.7%
Veterinary Services	\$39,878,747	95.4%
Paint, Wallpaper & Hardware Dealers	\$47,927,238	44.0%
Household Appliances & Accessories	\$14,303,625	34.3%
Other Professional Services	\$88,750,672	29.7%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	February 2021	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$20,028,553	59.1%
Home Furniture, Furnishings & Equipment	\$71,846,322	31.8%
Lumber and Other Building Materials Dealers	\$147,208,174	25.7%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$493,857,216	16.0%
Food & Beverage Stores	\$127,795,435	14.8%

①For kind codes with more than \$10 million in sales for the month.

All data is for February 2021 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.