

March 2021 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (March 2021)	Unemployment Rate (March 2020)
Hillsborough County	776,401	740,558	4.60%	4.20%
Tampa MSA	1,591,991	1,517,803	4.60%	4.30%
Florida	10,272,000	9,729,000	5.30%	4.30%
United States	160,398,000	150,493,000	6.20%	4.50%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

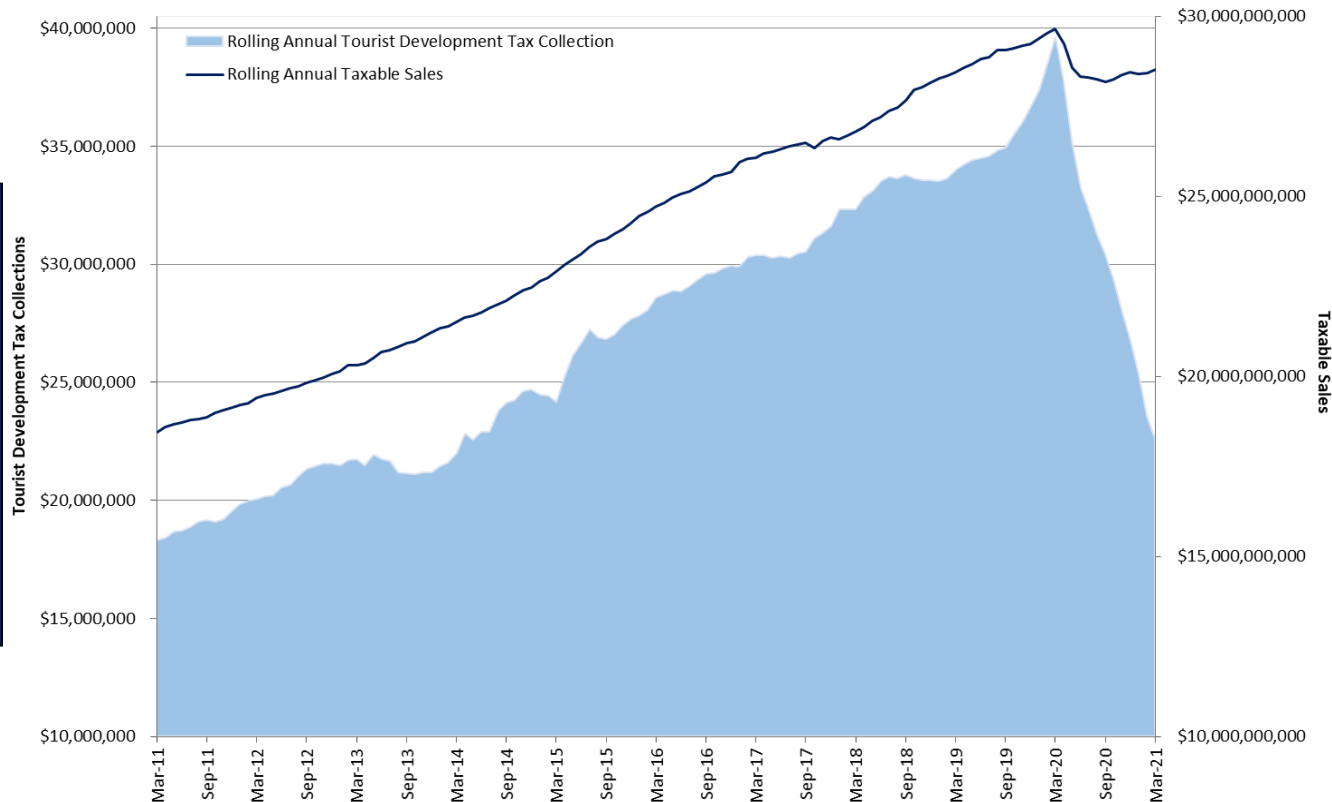
Home Sales

In March 2021, Hillsborough County had a total of **2,061** closed sales for single family homes. In March 2020, the total was 1,846 closed sales. That is a 11.6% increase in closed sales for single family homes.

In March 2021, Hillsborough County had a total of **670** closed sales for townhouses and condos. In March 2020, the total was 509 closed sales. That is a 31.6% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
March 2021	1,479,706	4,356	18,601	1,426
March 2020	1,182,134	70,333	22,581	1,110
Annual % Change	25.2%	-93.8%	-17.6%	28.4%



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
March 2021	264.88	259.71
March 2020	258.12	252.75
Annual % Change	2.6%	2.8%

Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
March 2021	\$7,277,200,032	\$2,527,586,246
March 2020	\$6,688,320,866	\$2,439,365,148
Annual % Change	8.8%	3.6%

Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Top 5 Kind Code Sales (Gross Sales)

Industry	March 2021	Annual % Change
Wholesale Dealers	\$1,331,451,555	1.4%
Medical, Dental, Surgical, Optical & Related Professional	\$813,223,096	104.6%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$757,727,710	7.4%
General Miscellaneous	\$669,729,571	7.9%
Merchandise Stores		
Manufacturing	\$386,460,807	-3.2%

Top 5 Kind Code Sales (Taxable Sales)

Industry	March 2021	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$482,828,817	6.4%
Restaurants, Lunchrooms, Catering Services	\$263,421,827	3.0%
General Miscellaneous	\$240,101,514	1.1%
Merchandise Stores		
Lease or Rental of Commercial Real Property	\$228,349,965	10.8%
Lumber and Other Building Materials Dealers	\$174,626,472	50.5%

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	March 2021	Annual % Change
Medical, Dental, Surgical, Optical & Related Professional	\$813,223,096	104.6%
Feed & Seed Stores, Retail Nurseries	\$11,207,941	61.3%
Importing & Exporting	\$24,062,888	44.2%
Lumber and Other Building Materials Dealers	\$197,845,243	42.3%
Paint, Wallpaper & Hardware Dealers	\$46,261,756	39.3%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	March 2021	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$19,820,947	60.5%
Lumber and Other Building Materials Dealers	\$174,626,472	50.5%
Drinking Places (Alcoholic beverages served on premises)	\$17,823,265	25.7%
Fabrication & Sales of Cabinets, Windows. Doors. Awnings.	\$13,935,735	25.0%
Paint, Wallpaper & Hardware Dealers	\$24,933,179	18.5%

①For kind codes with more than \$10 million in sales for the month.

All data is for March 2021 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.