Economic Recovery Financial Assistance Program

Purpose:

• To support a full and robust economic recovery in Hillsborough County
• Support the recovery efforts of small businesses forced to close and/or economically injured by COVID-19 coronavirus pandemic
• Aid in the rehiring and employment of dislocated workers in Hillsborough County
• Aid in the institution of safe practices in work places
• Complement previous state and federal programs
• Available Countywide (all cities and unincorporated area eligible)
Financial Assistance Program Overview

• Applicants may only apply and receive one benefit

• There are three programs designed for three purposes:
  
  - **Kickstart Small Business** – Operations (General)
  
  - **Back to Work** – Employment
  
  - **Safe at Work Matching** – COVID-19 Safety
To be eligible, businesses must meet ALL these general criteria:

• Have been either forced to close (deemed non-essential) by a government order and/or suffered demonstrable economic injury due to COVID-19

• Be principally located within Hillsborough County

• Been in operation since March 1, 2019, or earlier

• Be open for business in some capacity

• Be a for-profit business

• Not a publicly-traded business
To be eligible, businesses must meet ALL these general criteria (cont.):

- Be registered as a legal business (state and local)
- Be in good standing with Hillsborough County (no outstanding liens or fines)
- No disqualifying criminal or financial mismanagement
- Not a gambling, CBD/medical marijuana, or adult entertainment business

Note: Each specific program may have additional requirements
Kickstart Small Business

- This program is designed to support Hillsborough County’s small businesses by providing an immediate infusion of capital.

- Qualifying business must have $3 million or less in annual revenue

- Financial assistance amount depends on number of employees:
  - Sole proprietors/2 or less employees = $7,500
  - More than 2 employees = $10,000
Back to Work

- This program is designed as a reimbursement incentive to hire workers.
- Qualifying business must have $20 million or less in annual revenue.
- Up to $2,000 (salary) per new or rehired employee, hired on or after May 1, 2020.
  - New or rehired employees must be an active employee at time of application.
  - No employee maximum.
  - Award may not be greater than actual payroll of the new or rehired employee.
Important Specifics for Back to Work

• Eligible employees hired on or after May 1, 2020
• Full and part-time employees qualify
• 1099 contractors and leased employees do not qualify
• Employees must be still employed at the time of application
• The amount of financial assistance does not exceed $2,000 (salary) per employee hired
• The amount of financial assistance cannot exceed actual amount paid to the employee
Safe at Work Matching

• This program is designed as a reimbursement incentive to assist businesses with COVID-19 coronavirus pandemic safety guidance to:
  • Reconfigure office, industrial, or retail property
  • Fund PPE and technology needed to modify service delivery/enable remote working
  • Fund safety and sanitation training for employees

• Qualifying business must have $20 million or less in annual revenue

• 1:1 matched funds (50%) up to $10,000 for actual documented expenses
  • Ex. Spend $20,000 on PPE; awardee get $10,000 – County pays 50% of actual expenses


Important Specifics for Safe at Work

• Expenses must be incurred on or after March 1, 2020
• Property must be office, agricultural, industrial, or retail use
• Must be used to reimburse costs of improvements directly related to mitigating the spread of COVID-19
• Must attest that all transactions are “arm’s length” transactions
Application Process

• Online streamlined application process and dedicated call center

• Phased application and program roll out process
  • Early Access – started June 30
  • Expanded Access – started July 13
  • Full Access – starts July 27

• Early and Expanded Access: Priority given to businesses that were forced to close, lower revenues, and located within distressed (low to moderate income) communities

• Full Access: Economically injured businesses countywide, increased revenue caps
## Phased Application Periods

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Impact to Business</td>
<td>Forced to close, but reopen</td>
<td>Economically injured</td>
<td></td>
</tr>
<tr>
<td>Business Location</td>
<td>Identified Distressed Area</td>
<td>All Hillsborough County cities and unincorporated areas</td>
<td></td>
</tr>
<tr>
<td>Planned Funding</td>
<td>Up to $20 million</td>
<td>Up to an additional $20 million</td>
<td>Up to an additional $20 million</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Impact to Business</td>
<td>Forced to close, but reopen</td>
<td>Economically injured</td>
<td></td>
</tr>
<tr>
<td>Business Location</td>
<td>Identified Distressed Area</td>
<td>All Hillsborough County cities and unincorporated areas</td>
<td></td>
</tr>
<tr>
<td>Planned Funding</td>
<td>Up to $8 million</td>
<td>Up to an additional $8 million</td>
<td>Up to an additional $10 million</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Safe at Work</th>
<th>Early Access (started June 30)</th>
<th>Expanded Access (started July 13)</th>
<th>Full Access (starting July 27)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Impact to Business</td>
<td>Forced to close, but reopen</td>
<td>Economically injured</td>
<td></td>
</tr>
<tr>
<td>Business Location</td>
<td>Identified Distressed Area</td>
<td>All Hillsborough County cities and unincorporated areas</td>
<td></td>
</tr>
<tr>
<td>Planned Funding</td>
<td>Up to $5 million</td>
<td>Up to an additional $5 million</td>
<td>Up to an additional $10 million</td>
</tr>
</tbody>
</table>
### Full Access Application Period – Starting July 27

<table>
<thead>
<tr>
<th>Full Access Application Criteria</th>
<th>Kickstart Small Business ($7,500 or $10,000)</th>
<th>Back to Work (up to $2,000 per hired employee)</th>
<th>Safe at Work (up to $10,000 match)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Business Revenue in 2019</td>
<td>Under $3 million</td>
<td>Under $20 million</td>
<td>Under $20 million</td>
</tr>
<tr>
<td>COVID-19 Impact to Business</td>
<td>Forced to Close, Deemed Non-Essential and/or Economically injured</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business Location</td>
<td>All Hillsborough County cities and unincorporated areas</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Planned Funding for Full Access Period</td>
<td>Up to an additional $20 million</td>
<td>Up to an additional $10 million</td>
<td>Up to an additional $10 million</td>
</tr>
</tbody>
</table>
Financial Assistance Information and Support

Detailed program information and application portal (24/7):

[HCFLGov.net/R3Biz](HCFLGov.net/R3Biz)

Economic Recovery Support Line: (888) 393-7509
(8 a.m. to 6 p.m., Monday-Friday)
Upcoming Assistance Opportunities

Virtual Q&A Sessions:  
[HCFLGov.net/R3Biz](HCFLGov.net/R3Biz)

Economic Development Business Consultants  
Request a no-cost virtual or phone appointment:  
[HCFLGov.net/ECC](HCFLGov.net/ECC)

HCFLGov.net/R3Biz